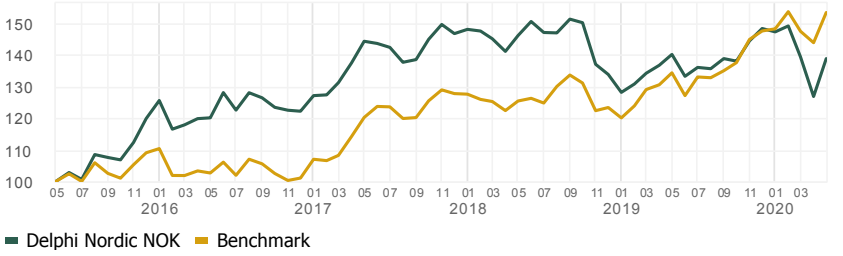
Delphi Nordic NOK - Monthly Factsheet April 2020

Delphi Nordic is an open-ended UCITS fund incorporated in Norway. The Fund's objective is to generate strong capital growth through a long-only and unconstrained approach. The Fund invests its assets in a concentrated portfolio of 25 to 40 large, medium and smaller sized companies selected from across the Nordic region. The benchmark is the VINX Benchmark Cap Net Index.

Delphi Nordic NOK - Monthly Returns

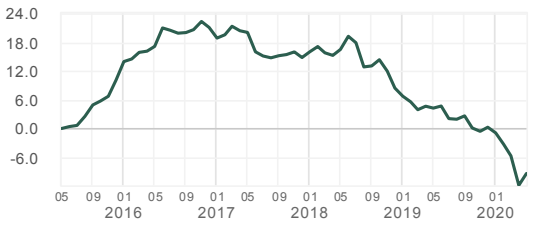
	Year	Year, benchmark	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	-5.74	3.48	1.28	-6.57	-8.98	9.45	-	-	-	-	-	-	-	-
2019	14.93	23.46	2.06	2.61	1.87	2.51	-4.94	2.12	-0.30	2.36	-0.58	4.63	2.71	-0.72
2018	-13.46	-5.88	-0.36	-1.66	-2.75	3.55	3.04	-2.31	-0.09	2.96	-0.74	-8.76	-2.35	-4.23
2017	16.48	19.24	0.19	3.04	4.74	4.99	-0.48	-0.86	-3.31	0.62	4.63	3.24	-1.94	0.92
2016	1.23	-3.06	-7.22	1.18	1.66	0.22	6.64	-4.32	4.48	-1.26	-2.38	-0.74	-0.26	4.04

Investment Performance

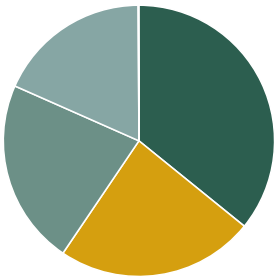


Excess Performance

Time Period: 2015-04-30 to 2020-04-30

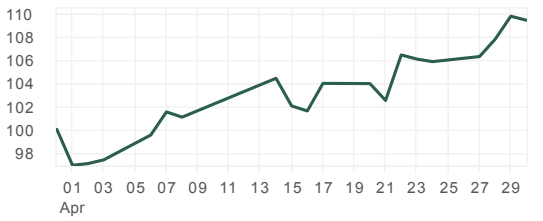


Fund Country Breakdown

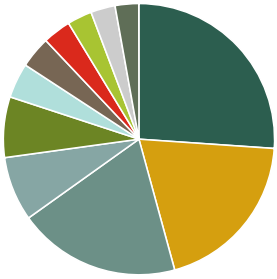


Sweden	35.8%
Denmark	23.6%
Norway	22.2%
Finland	18.3%
Switzerland	0.1%

Last Month



Fund Sector Breakdown



Industrials	26.1%
Financials	19.7%
Health Care	19.4%
Energy	7.7%
Information Technology	7.2%
Consumer Staples	4.2%
Materials	3.8%
Communication Services	3.3%
Consumer Discretionary	3.0%
Cash	2.9%
Utilities	2.8%

Trailing Returns

As Of Date: 2020-04-30

Accumulated since	Fund	Benchmark	Relative
1 m	9.45	6.64	2.81
YTD	-5.74	3.48	-9.22
1 yr	-0.94	14.20	-15.13
3 yr	-3.79	27.60	-31.39
5 yr	38.81	53.36	-14.55
Annualized			
3 yr	-1.28	8.45	-9.73
5 yr	6.77	8.92	-2.15

Facts

Manager	Andreas Berdal	STD 3 yr, fund	13.16
AUM	2,284 MNOK	STD 3 yr, benchmark	10.60
KIID Risk (1-7)	5	Tracking Error 3 yr	6.58
NAV (2020-04-30)	33416.73 NOK	Information Ratio 3 yr	-1.48
Morningstar Rating, total (2020-04-30)	2	Sharpe Ratio 3 yr	0.0
Management Fee %	2.00	Beta 3 yr	1.1
Ongoing Charges %	2.00	R^2 3 yr	75.4
Max Drawdown Recovery Period	-	ISIN	NO0010039670
Number of Holdings	39		

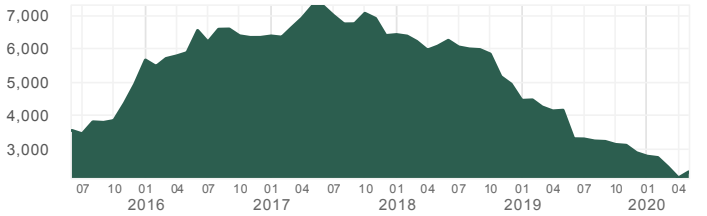
Top Ten Positions

	Weight %
Novo-Nordisk B	9.0
Investor AB-B	5.7
Norwegian Finans Holding ASA	4.3
Genmab	4.1
NEL ASA	3.6
Sampo Oyj	3.5
Vestas Wind System	3.4
Telenor	3.4
Saab B	3.1
Nordea Bank Abp	3.1
Sum	43.3

Currency: NOK. All performance related information are net of fees. Please note that past performance is no guarantee of future performance. The value of your investment can go down as well as up so you may get back less than you invested. Delphi may not be held liable for any errors contained in this information. Neither Morningstar nor Delphi is responsible for any damages, whether directly or indirectly caused by any shortcomings or errors in this information. Investors should not rely on this information without having made proper checks. Attribution calculated from gross-of-fees prices. For key investor information document, prospectus and other relevant information please visit www.delphifunds.com.

Total Assets

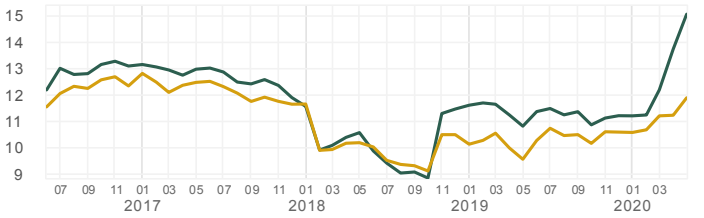
Time Period: 2015-05-31 to 2020-04-30



Standard Deviation

Time Period: 2016-05-31 to 2020-04-30

Rolling Window: 2 Years 1 Month shift



Delphi Nordic NOK Benchmark

Rolling Beta

Time Period: 2017-04-30 to 2020-04-30

Rolling Window: 2 Years 1 Month shift



Delphi Nordic NOK

Tracking Error

Time Period: 2017-04-30 to 2020-04-30

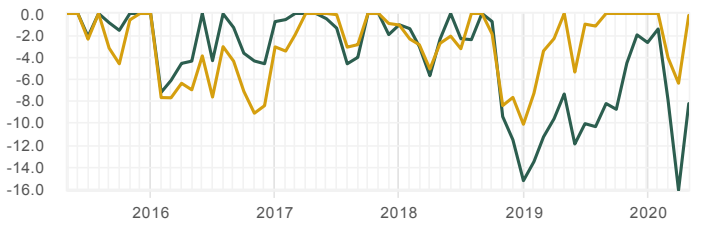
Rolling Window: 2 Years 1 Month shift



Delphi Nordic NOK

Drawdown

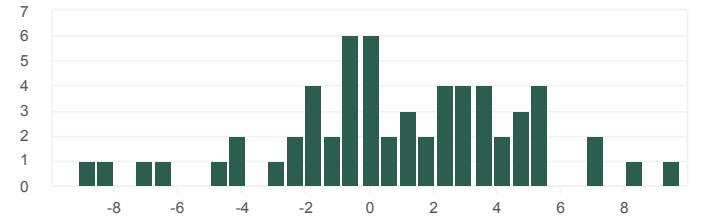
Time Period: 2015-04-30 to 2020-04-30



Delphi Nordic NOK Benchmark

Monthly Return Distribution

Time Period: 2015-04-30 to 2020-04-30



Delphi Nordic NOK

Sector Attribution - Year To Date

	Portfolio			Benchmark			Analysis			
	Average Weight	Return	Contribution	Average Weight	Return	Contribution	Allocation	Selection	Currency Effect	Total Effect
Cash	2.5	0.0	0.5	0.0	0.0	0.0	0.5	0.0	0.0	0.5
Energy	10.3	-29.6	-4.5	4.3	-10.3	-0.5	-1.2	-2.7	0.0	-3.9
Materials	5.8	-8.9	-0.9	7.2	1.9	0.2	-0.1	-0.8	0.0	-0.9
Industrials	25.1	-7.2	-1.6	26.4	-3.8	-0.9	0.1	-0.9	0.0	-0.8
Consumer Discretionary	3.9	-36.3	-2.1	4.4	-10.0	-0.6	-0.1	-0.9	0.0	-1.0
Consumer Staples	10.7	-3.6	-0.4	8.1	6.8	0.6	0.0	-0.9	0.0	-0.9
Health Care	15.3	28.8	4.1	17.0	30.6	4.7	-0.6	-0.2	0.0	-0.8
Financials	16.9	-11.5	-2.7	16.0	-3.2	-0.7	-0.3	-1.6	0.0	-1.9
Information Technology	4.2	19.2	1.6	6.6	11.1	0.8	0.0	0.4	0.0	0.4
Communication Services	2.5	-3.8	0.2	4.5	1.1	0.1	0.0	0.2	0.0	0.1
Utilities	2.0	13.7	0.3	2.2	0.7	0.0	0.0	0.2	0.0	0.2
Real Estate	0.8	10.3	0.2	3.2	-11.3	-0.5	0.5	0.0	0.0	0.5
Undefined	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	100.0		**-5.1**	**100.0**		**3.2**	**-1.1**	**-7.3**	**0.0**	**-8.4**

Currency: NOK. All performance related information are net of fees. Please note that past performance is no guarantee of future performance. The value of your investment can go down as well as up so you may get back less than you invested. Delphi may not be held liable for any errors contained in this information. Neither Morningstar nor Delphi is responsible for any damages, whether directly or indirectly caused by any shortcomings or errors in this information. Investors should not rely on this information without having made proper checks. Attribution calculated from gross-of-fees prices. For key investor information document, prospectus and other relevant information please visit www.delphifunds.com. Delphi Fondene Head Office: Professor Kohts vei 9, P.O. Box 484, NO-1327 Lysaker.