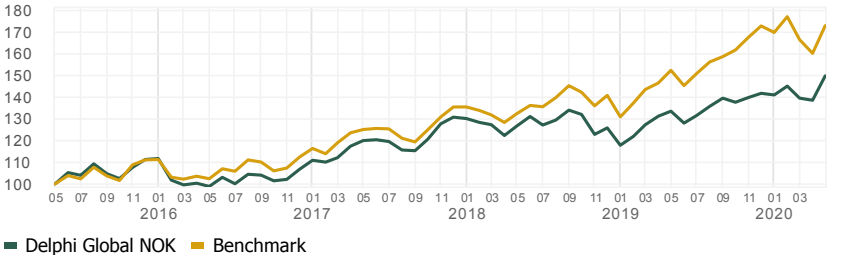
Delphi Global NOK - Monthly Factsheet April 2020

Delphi Global is an open-ended UCITS fund incorporated in Norway. The Fund's objective is to generate strong capital growth through a long-only and unconstrained approach. The Fund invests its assets in a concentrated portfolio of 40 to 60 large and medium sized companies selected from across world equity markets. The benchmark is the MSCI World Index NTR. A variable symmetric management fee is applied to this fund. Total annual management fee will always be in the range of 0 - 4 percent.

Delphi Global NOK - Monthly Returns

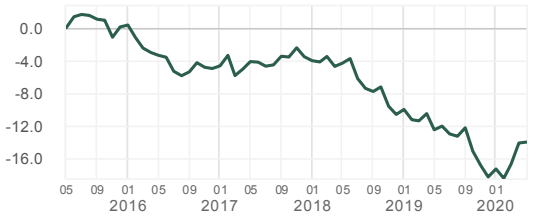
	Year	Year, benchmark	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	6.21	1.85	2.87	-3.80	-0.70	8.08	-	-	-	-	-	-	-	-
2019	19.56	29.56	3.45	4.35	3.09	1.76	-4.09	2.73	3.18	2.77	-1.35	1.59	1.37	-0.53
2018	-9.40	-3.36	-1.36	-0.81	-3.89	3.62	3.38	-2.99	1.80	3.50	-1.47	-6.93	2.42	-6.32
2017	17.21	16.31	-0.77	1.83	4.71	2.19	0.33	-0.68	-3.25	-0.29	4.51	5.90	2.39	-0.50
2016	-0.71	4.55	-8.86	-2.13	0.77	-1.46	4.20	-2.85	4.33	-0.38	-2.49	0.66	4.50	3.88

Investment Performance

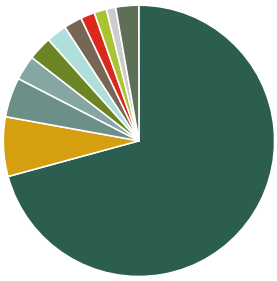


Excess Performance

Time Period: 2015-04-30 to 2020-04-30

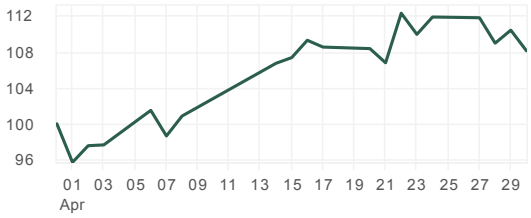


Fund Country Breakdown

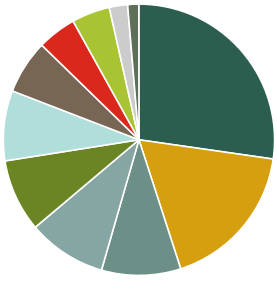


United States	70.8%
Canada	7.1%
Sweden	4.7%
Israel	2.9%
Japan	2.9%
Portugal	2.4%
Spain	2.2%
France	1.7%
Denmark	1.5%
Italy	1.1%
Other	2.7%

Last Month



Fund Sector Breakdown



Information Technology	27.3%
Health Care	17.7%
Consumer Discretionary	9.4%
Utilities	9.4%
Communication Services	8.7%
Materials	8.4%
Cash	6.4%
Financials	4.7%
Consumer Staples	4.6%
Undefined	2.2%
Industrials	1.3%

Trailing Returns

As Of Date: 2020-04-30

Accumulated since	Fund	Benchmark	Relative
1 m	8.08	7.95	0.13
YTD	6.21	1.85	4.36
1 yr	12.13	13.45	-1.32
3 yr	24.72	38.06	-13.34
5 yr	49.46	72.44	-22.97
Annualized			
3 yr	7.63	11.34	-3.71
5 yr	8.36	11.50	-3.14

Facts

Manager	Tian Tollefsen	STD 3 yr, fund	11.69
AUM	1,780 MNOK	STD 3 yr, benchmark	12.41
KIID Risk (1-7)	5	Tracking Error 3 yr	4.83
NAV (2020-04-30)	3653.71 NOK	Information Ratio 3 yr	-0.77
Morningstar Rating, total (2020-04-30)	2	Sharpe Ratio 3 yr	0.7
Management Fee %	2.00	Beta 3 yr	0.9
Ongoing Charges %	2.00	R^2 3 yr	85.1
Max Drawdown Recovery Period	7 months	ISIN	NO0010317282
Number of Holdings	43		

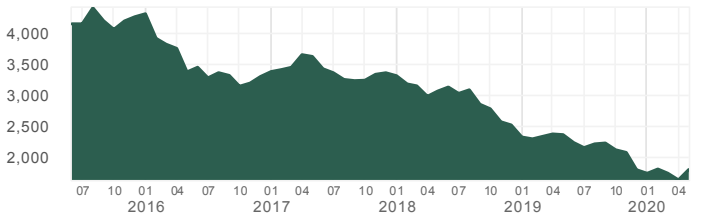
Top Ten Positions

	Weight %
Amazon Com	6.2
Microsoft	5.9
Adobe Inc	3.9
NVIDIA	3.7
Netflix Inc	3.7
Veeva Systems Inc	3.6
Nextera Energy Inc	3.5
Vertex Pharmaceuticals Inc	3.1
SolarEdge Technologies Inc	2.9
Akamai Technologies	2.9
Sum	39.3

Currency: NOK. All performance related information are net of fees. Please note that past performance is no guarantee of future performance. The value of your investment can go down as well as up so you may get back less than you invested. Delphi may not be held liable for any errors contained in this information. Neither Morningstar nor Delphi is responsible for any damages, whether directly or indirectly caused by any shortcomings or errors in this information. Investors should not rely on this information without having made proper checks. Attribution calculated from gross-of-fees prices. For key investor information document, prospectus and other relevant information please visit www.delphifunds.com.

Total Assets

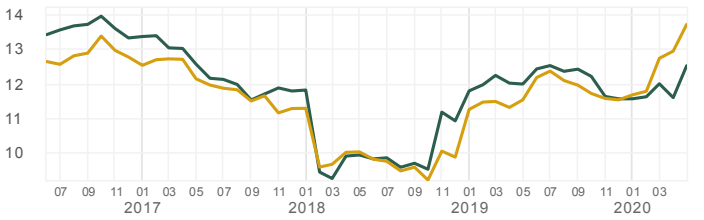
Time Period: 2015-05-31 to 2020-04-30



Standard Deviation

Time Period: 2016-05-31 to 2020-04-30

Rolling Window: 2 Years 1 Month shift



Delphi Global NOK Benchmark

Rolling Beta

Time Period: 2017-04-30 to 2020-04-30

Rolling Window: 2 Years 1 Month shift



Delphi Global NOK

Tracking Error

Time Period: 2017-04-30 to 2020-04-30

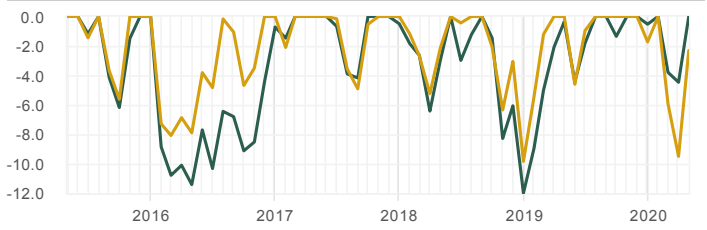
Rolling Window: 2 Years 1 Month shift



Delphi Global NOK

Drawdown

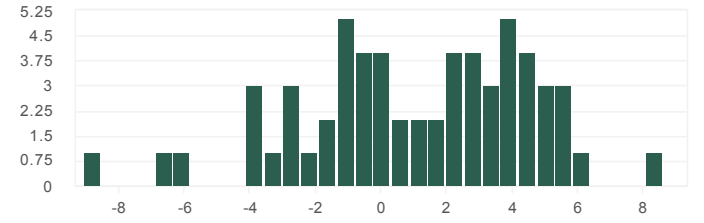
Time Period: 2015-04-30 to 2020-04-30



Delphi Global NOK Benchmark

Monthly Return Distribution

Time Period: 2015-04-30 to 2020-04-30



Delphi Global NOK

Sector Attribution - Year To Date

	Portfolio			Benchmark			Analysis			
	Average Weight	Return	Contribution	Average Weight	Return	Contribution	Allocation	Selection	Currency Effect	Total Effect
Cash	3.0	0.0	0.2	0.0	0.0	0.0	0.5	0.0	0.2	0.7
Energy	5.6	-11.0	-2.1	4.0	-25.4	-1.3	-1.3	0.8	0.1	-0.4
Materials	4.9	40.6	1.8	4.2	-2.6	-0.1	-0.2	1.6	-0.2	1.2
Industrials	6.1	-10.4	-1.0	10.5	-7.5	-0.9	0.5	0.2	-0.2	0.5
Consumer Discretionary	10.2	18.6	1.0	10.3	6.1	0.6	0.0	0.5	0.0	0.5
Consumer Staples	2.7	16.7	0.6	8.7	6.9	0.6	-0.4	0.3	-1.1	-1.1
Health Care	14.3	14.0	2.7	13.7	14.9	2.1	-0.3	-0.4	-0.3	-1.0
Financials	7.6	4.1	0.0	14.5	-15.0	-2.5	1.4	1.1	-0.9	1.7
Information Technology	30.2	15.8	4.3	18.7	14.7	2.7	1.3	0.3	2.3	3.9
Communication Services	4.9	32.0	1.4	8.6	7.7	0.7	-0.3	0.8	-1.3	-0.7
Utilities	9.2	1.9	-1.8	3.6	3.4	0.1	-0.3	-0.8	1.3	0.2
Real Estate	0.6	7.4	0.2	3.3	-3.1	-0.2	0.2	0.0	-0.4	-0.2
Undefined	0.8	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.1	0.2
	100.0		**7.4**	**100.0**		**1.8**	**1.1**	**4.6**	**-0.4**	**5.3**

Currency: NOK. All performance related information are net of fees. Please note that past performance is no guarantee of future performance. The value of your investment can go down as well as up so you may get back less than you invested. Delphi may not be held liable for any errors contained in this information. Neither Morningstar nor Delphi is responsible for any damages, whether directly or indirectly caused by any shortcomings or errors in this information. Investors should not rely on this information without having made proper checks. Attribution calculated from gross-of-fees prices. For key investor information document, prospectus and other relevant information please visit www.delphifunds.com. Delphi Fondene Head Office: Professor Kohts vei 9, P.O. Box 484, NO-1327 Lysaker.