AMUNDI FUNDS

established in Luxembourg

- **Amundi Funds Euro Aggregate Bond**
- **Amundi Funds Global Aggregate Bond**
- **Amundi Funds Global Bond Income**
- **Amundi Funds Global Corporate Bond**
- **Amundi Funds Emerging Markets Blended Bond**
- **Amundi Funds Emerging Markets Corporate Bond**
- **Amundi Funds Emerging Markets Hard Currency Bond**
- **Amundi Funds Emerging Markets Equity Focus**
- **Amundi Funds SBI FM India Equity**
- **Amundi Funds SBI FM India Equity Contra (named "Amundi Funds India Equity Contra" until 14 September 2026)**
- **Amundi Funds Emerging Markets Bond**
- **Amundi Funds US Bond**
- **Amundi Funds US Bond Income**
- **Amundi Funds Polen Capital Global Growth**
- **Amundi Funds US Pioneer Fund**
- **Amundi Funds Impact Green Bond**
- **Amundi Funds Real Assets Target Income**
- **Amundi Funds Cash USD**
- **Amundi Funds Income Opportunities**
- **Amundi Funds Global Equity Income Select**
- **Amundi Funds Asia Bond Income Responsible**
- **Amundi Funds US Short Term Bond**
- **Amundi Funds Emerging Markets Equity Select**
- **Amundi Funds Global Equity Select**
- **Amundi Funds China New Energy**
- **Amundi Funds Asia Multi-Asset Target Income**
- **Amundi Funds US Equity High Income**
- **Amundi Funds Global Equity**

SINGAPORE PROSPECTUS

Dated 27 February 2026

This is a fourth replacement Singapore Prospectus lodged with the Monetary Authority of Singapore (the "**Authority**") on 23 October 2026 pursuant to Section 298 of the Securities and Futures Act 2001, and it replaces the Singapore Prospectus registered by the Authority on 27 February 2026, as amended by the replacement Singapore Prospectus dated 23 March 2026, the second replacement Singapore Prospectus dated 10 June 2026 and the third replacement Singapore Prospectus dated 6 August 2026.

This Singapore Prospectus incorporates, and is not valid without, the attached Luxembourg Prospectus dated 17 August 2026 (as amended from time to time) for Amundi Funds (collectively, the "Luxembourg Prospectus"). Amundi Funds (the "**SICAV**") is an investment company with variable capital (SICAV) incorporated under Luxembourg law and is constituted outside Singapore. The SICAV has appointed Amundi Singapore Limited (whose details appear in paragraph 2.4 of this Singapore Prospectus) as its agent for service of process in Singapore and as its representative in Singapore (the "**Singapore Representative**").

Unless otherwise defined, capitalised terms in this section have the meanings set out in the "Interpretation" section.

In relation to Amundi Funds Cash USD: You should note that the purchase of a Share in the Sub-Fund is not the same as placing funds on deposit with a bank or deposit-taking company. Although the Management Company may seek to maintain or preserve the principal value of the Sub-Fund, there can be no assurance that the Sub-Fund will be able to meet this objective. The Sub-Fund is not a guaranteed fund, in that there is no guarantee as to the amount of capital invested or return received.

INTERPRETATION

Unless stated otherwise, terms defined in the Luxembourg Prospectus have the same meanings when used in this Singapore Prospectus. In particular, see the section < *Terms with specific meanings* > in the Luxembourg Prospectus.

In this Singapore Prospectus, the following expressions have the following meanings:

ABCPs	Asset-backed commercial papers.
ABS	Asset-backed security.
Administrative Agent	As described in paragraph 2.6 below.
Board of Directors	The board of directors of the SICAV.
CET	Central European Time. For indicative purposes, 14.00 CET corresponds to: (a) 9 p.m. Singapore time from the last Sunday of October (included) until the last Sunday of March of the following year (excluded); (b) 8 p.m. Singapore time from the last Sunday of March (included) up to the last Sunday of October during the year (excluded).
China Interbank Bond Market or CIBM	As described in paragraph 5.6 below.
Class	A class of Shares in a Sub-Fund, as described in paragraph 1.1 below.
CLO	Collateralized Loan Obligations (CLO) are notes issued by a securitization vehicle having a pool of corporate debt as collateral, which consists mainly in senior secured leveraged loans.
CPFIS	Central Provident Fund Investment Scheme.
CSSF	Commission de Surveillance du Secteur Financier, Luxembourg.
Dealing Price	As described in paragraph 7.3 below.
Depositary	As described in paragraph 2.5 below.
Disclosure Regulation or SFDR	Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector, as may be amended, supplemented, consolidated, substituted in any form or otherwise modified from time to time.
Distressed Securities	Securities issued by a company, sovereign state or entity that are either in default or in high risk of default.
emerging country	The same meaning as "emerging market" as defined in the section < *Terms with specific meanings* > in the Luxembourg Prospectus.
environmentally sustainable economic activities	An investment in one or several economic activities that qualify as environmentally sustainable under the Taxonomy Regulation.

	For the purpose of establishing the degree to which an investment is environmentally sustainable, an economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the environmental objectives set out in the TR, does not significantly harm and of the environmental objectives set out in the TR, is carried out in compliance with the minimum safeguards laid down in the TR and complies with the technical screening criteria that have been established by the European Commission in accordance with the TR.
EPM	Efficient portfolio management.
equity-linked instrument	A security or instrument that replicates or is based on an equity, including a share warrant, a subscription right, an acquisition or purchase right, an embedded derivative based on equities or equity indexes and whose economic effect leads to be exclusively exposed to equities, a depository receipt such as an American Depositary Receipt and Global Depositary Receipt, or a P-Note.
equity-linked note or ELN	An equity-linked note (ELN) is a structured investment product that pays a coupon similar to a bond, but whose return is also tied to the performance of an underlying equity investment. An ELN has a cap that limits the upside return of the underlying security to a predetermined amount. The cap, the coupon and the duration of the ELN are negotiated with the issuing bank and determined at the inception of the note. Sub-funds that intend to use ELNs will specifically indicate so in the investment policy.
ESG	Environmental, social and governance matters.
EU	European Union.
Eurozone	Any member state of the European Monetary Union (EMU) including, as at the date of this Singapore Prospectus: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Italy, Ireland, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain.
FATCA	US Foreign Account Tax Compliance Act.
Insurance-linked security or ILS	A type of debt security whose return of principal and payment of interest is dependent on the non-occurrence of a pre-specified insurance loss event, such a natural, man-made or other catastrophes (including, but not limited to, hurricane, earthquake, floods, fires or pandemic).
Investment Manager and Sub-Investment Manager	Both terms as described in paragraph 2.3 below.
Luxembourg Business Day or Valuation Day	A full bank business day in Luxembourg, being a day which a Sub-Fund calculates NAV and processes transactions in Shares.
MAS	Monetary Authority of Singapore.
MAS ESG Circular	Circular No. CFC 02/2022: Disclosure and Reporting Guidelines for Retail ESG Funds issued by the MAS.
MAS Code	The Code on Collective Investment Schemes issued by MAS.

MBS	Mortgage-backed security.
MMF	A UCITS/UCI qualifying and authorized as a money market fund in accordance the MMF Regulation (as defined below).
MMF Regulation	The Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds and Commission Delegated Regulation (EU) 2018/990 of 10 April 2018 amending and supplementing Regulation (EU) 2017/1131 of the European Parliament and of the Council with regard to simple, transparent and standardised (STS) securitisations and asset-backed commercial papers (ABCPs), requirements for assets received as part of reverse repurchase agreements and credit quality assessment methodologies.
MMF Sub-Fund	A sub-fund within the SICAV qualifying and authorized as a money market fund in accordance with MMF Regulation.
Net Asset Value or NAV	The net asset value of the relevant Class as calculated in accordance with the method set out in the section < *INVESTING IN THE SUB-FUNDS - How we Calculate NAV*" > in the Luxembourg Prospectus.
OECD	Organisation for Economic Cooperation and Development.
P-Notes	Participatory notes.
PRC	People's Republic of China.
RSP	Regular savings plan.
SFA	Securities and Futures Act 2001.
SFT	Securities financing transactions.
Shareholder	A holder of Shares.
Shares	Shares of the Sub-Funds or (as the context may require) a Class thereof.
Singapore Business Day	A day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore.
Singapore Distributors	Authorised distributors of the Sub-Funds in Singapore.
Singapore Representative	As described in paragraph 2.4 below.
SRS	Supplementary Retirement Scheme.
Stock Connect	The mutual market access programme through which investors can deal in permitted securities listed on the Shanghai Stock Exchange (SSE) and the Shenzhen Stock Exchange (SZSE) through the Hong Kong Stock Exchange (SEHK) and clearing house in Hong Kong (Northbound Trading) and Chinese domestic investors can deal in select securities listed on the SEHK through the SSE or the SZSE or other stock exchanges in the future as permitted by the regulators and their respective clearing house (Southbound Trading).
Sub-Funds	The sub-funds of the SICAV offered under this Singapore Prospectus and "**Sub-Fund**" shall mean any one of them.

Sustainability Factors	For the purposes of art. 2.(24) of the SFDR mean environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery.
Sustainable Investment	For the purposes of art. 2.(17) of the SFDR means (1) An investment in an economic activity that contributes to an environmental objective, as measured by key resource efficiency indicators on (i) the use of energy, (ii) renewable energy, (iii) raw materials, (iv) water and land, (v) on the production of waste, (vi) greenhouse gas emissions, or (vii) its impact on biodiversity and the circular economy, or (2) an investment in an economic activity that contributes to a social objective (in particular an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations), or (3) an investment in human capital or economically or socially disadvantaged communities, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices, in particular with respect to sound management structures, employee relations, remuneration of staff and tax compliance. Information on Amundi's methodology to assess if an investment qualifies as a Sustainable Investment can be found in the Amundi ESG Regulatory Statement available at www.amundi.lu.
Sustainability Risks	For the purposes of art. 2.(22) of the SFDR means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.
Taxonomy Regulation or TR	Regulation 2020/852 of the European Parliament and of the Council of 27th November 2019 on the establishment of a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088 'disclosure regulation' or 'SFDR'.
TBA Securities	To-be-announced securities which means forward contracts on an MBS. The seller agrees to deliver the MBS for an agreed upon price on an agreed upon date (usually 48 hours after the contract is made), but makes no guarantee as to which or how many securities are to be delivered. In other words, the seller delivers the amount of MBS that equal the market value of the selling price at the time of delivery.
TRS	Total return swaps.
UCI	Undertakings for Collective Investment.
UCITS	Undertakings for Collective Investment in Transferrable Securities.
US	United States of America.
VaR	Value-at-Risk.
WAM	Weighted average maturity which is defined as the asset-weighted average number of days to the next floating-rate reset date (rather than the final maturity), or the maturity date for fixed-rate instruments and floating-rate instruments that have passed their last reset date. It is based on the total net assets of a Sub-Fund.

References to any enactment, statute, regulation or code will be deemed also to refer to any modification, amendment, supplement, codification, re-enactment or re-constitution thereof.

References to any document or agreement will be deemed also to refer to such document or agreement as amended or novated.

References to the Luxembourg Prospectus in the form of < *XXX* – *YYY* – *ZZZ* > refer to the main heading, sub-heading, sub-sub-heading and so on (as the case may be) of the relevant sections in the Luxembourg Prospectus.

AMUNDI FUNDS

IMPORTANT INFORMATION

The collective investment schemes offered under this Singapore Prospectus are each a recognised scheme under the SFA. A copy of this Singapore Prospectus has been lodged with and registered by the MAS. MAS assumes no responsibility for the contents of this Singapore Prospectus and the registration of this Singapore Prospectus by MAS does not imply that the SFA or any other legal or regulatory requirements have been complied with. MAS has not, in any way, considered the investment merits of the Sub-Funds.

MAS registered this Singapore Prospectus on 27 February 2026. It is valid up to 26 February 2027 and will expire on 27 February 2027.

This Singapore Prospectus incorporates, and is not valid without, the Luxembourg Prospectus attached as a Schedule of this document. You are also bound or deemed to have notice of the provision of the articles of incorporation (as described in paragraph 1.1 of this Singapore Prospectus).

The Shares are offered to the public in Singapore on the basis of the information contained in this Singapore Prospectus and the documents referred to in this Singapore Prospectus. No person is authorised to give any information or to make any representations concerning the SICAV or the Sub-Funds other than those contained in this Singapore Prospectus. Any subscription made by any person on the basis of statements or representations not contained in or inconsistent with the information and representations contained in this Singapore Prospectus will be at the sole risk of the investor.

Shares of the Sub-Funds currently on offer may be listed on the Luxembourg Stock Exchange at the discretion of the Board of Directors. There is no ready market for the Shares in Singapore. Any Shareholder in Singapore may request the SICAV to redeem all or part of his holding of Shares in accordance with and subject to the provisions of this Singapore Prospectus.

The Shares are capital markets products other than prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Specified Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

You should seek professional advice in the event of any doubt or ambiguity or to ascertain (a) the possible tax consequences; (b) the legal requirements and restrictions; and (c) any foreign exchange transactions or exchange control requirements, you may encounter under the laws of the country of your citizenship, residence or domicile which may be relevant to the subscription, purchase, holding or disposal of Shares, including with regard to the applicability of FATCA and any other reporting and withholding regime to your investments in the SICAV. See the section < *INVESTING IN THE SUB-FUNDS – Taxes* > in the Luxembourg Prospectus for more details on FATCA.

The Board of Directors is responsible for the accuracy of information contained in this Singapore Prospectus and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no facts the omission of which would make any statement in this Singapore Prospectus misleading.

You should carefully consider the risk factors set out in paragraphs 3 and 5 of this Singapore Prospectus.

Financial derivative instruments may be used as part of the investment strategy of a Sub-Fund and not merely for EPM and hedging. Further details are set out in paragraph 3 of this Singapore Prospectus.

This Singapore Prospectus does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such an offer or solicitation.

The delivery of this Singapore Prospectus or the issue of Shares shall not, under any circumstances, create any impression that the affairs of the SICAV or the Sub-Funds have not changed since the date of this Singapore Prospectus. This Singapore Prospectus may be updated from time to time to reflect

material changes and you should check whether a more recent Singapore Prospectus is available. Unless otherwise required by any applicable laws and regulations of any relevant jurisdictions, notices to Shareholders on any change concerning the SICAV or the Sub-Funds (i) decided in exceptional and urgent circumstances or (ii) considered as not materially affecting Shareholders' interests, will only be notified by way of website. **Therefore, please consult on a regular basis https://www.amundi.lu/retail/amundi-funds-shareholder-notices or www.amundi.com.sg.**

Unless otherwise specified in the Luxembourg Prospectus or in the event of exceptional and urgent circumstances as referred to above, any notice informing about a material change to Shareholders' interests in the SICAV or any Sub-Fund will continue to be mailed at your address of record.

The Board of Directors, the Management Company, the Investment Managers, and each of their related entities or employees, may from time to time hold positions in the collective investment schemes offered under this Singapore Prospectus.

You should direct all enquiries relating to the SICAV and the Sub-Funds to the Singapore Representative.

Restriction on US Investors

Shares are not registered with the US Securities and Exchange Commission or any other US entity, federal or otherwise. Therefore, unless the SICAV is satisfied that it would not constitute a violation of US securities laws, Shares are not available to, or for the benefit of, US persons.

AMUNDI FUNDS

DIRECTORY

Registered office
Amundi Funds
5, allée Scheffer
2520 Luxembourg, Grand-Duchy of Luxembourg

Board of Directors of Amundi Funds
Yannic Raulin
Thierry Ancona
Bruno Prigent
Eric Pinon
Laurencin Karine Annick Julie

Management Company
Amundi Luxembourg S.A.
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2520 Luxembourg, Grand-Duchy of Luxembourg

Depositary, Registrar, Transfer Agent, and Paying Agent
CACEIS Bank, Luxembourg Branch
5, allée Scheffer
2520 Luxembourg, Grand-Duchy of Luxembourg

Administrative Agent
Société Générale Luxembourg
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1616 Luxembourg, Grand-Duchy of Luxembourg

Auditor
PricewaterhouseCoopers Société Coopérative
2, rue Gerhard Mercator, B.P. 1443,
1014 Luxembourg, Grand-Duchy of Luxembourg

Singapore Representative and agent for service of process in Singapore
Amundi Singapore Limited
(Company Registration No. 198900774E)
80 Raffles Place
#37-01A UOB Plaza
Singapore 048624

Legal advisers to the SICAV as to Singapore law
Tan Peng Chin LLC
50 Raffles Place
#16-03 Singapore Land Tower
Singapore 048623

AMUNDI FUNDS

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AMUNDI FUNDS

1. STRUCTURE OF THE SICAV

1.1 Amundi Funds

Amundi Funds is an open-ended investment company organised as a s*ociété anonyme* and qualifying as a s*ociété d'investissement à capital variable* under the laws of the Grand Duchy of Luxembourg.

It was formed in 1985 as Groupe Indosuez Funds FCP, a mutual unincorporated investment fund and was later incorporated on 15 March 1999 as GIF SICAV II. After several name changes, it was renamed Amundi Funds on 2 March 2010.

The SICAV functions as an "umbrella fund" under which the Sub-Funds are created and operated. The assets and liabilities of each Sub-Fund are segregated from those of other Sub-Funds, meaning that third-party creditors have recourse only to the assets of the Sub-Fund concerned.

Within each Sub-Fund, the SICAV can create and issue Share Classes with various characteristics and investor eligibility requirements. See paragraph 1.2 below and the section < *INVESTING IN THE SUB-FUNDS* > in the Luxembourg Prospectus for more details on the different Classes of Shares offered under this Singapore Prospectus.

The articles of incorporation were last modified on 14 March 2019 and published in the *Recueil Electronique des Sociétés et Associations* on 5 April 2019. A copy is also available for inspection upon request from the Singapore Representative during normal Singapore business hours.

Full details of the SICAV are set out in the Luxembourg Prospectus.

1.2 Sub-Funds and Classes of Shares offered under this Singapore Prospectus

Within a Sub-Fund, classes of Shares may be defined from time to time by the SICAV so as to correspond to (i) a specific distribution policy, such as entitling to distributions or not entitling to distributions and/or (ii) a specific sales and redemption charge structure and/or (iii) a specific management or advisory fee structure and/or (iv) different distribution, Shareholder servicing or other fees, and/or (v) the currency or currency Share in which the class may be quoted (the "**Pricing Currency**") and based on the rate of exchange of the same valuation day between such currency or currency Share and the Base Currency of the relevant Sub-Fund and/or (vi) the use of different hedging techniques in order to protect in the Base Currency of the relevant Sub-Fund the assets and returns quoted in the Pricing Currency of the relevant class of Shares against long-term movements of their Pricing Currency and/or (vii) specific jurisdictions where the Shares are sold and/or (viii) specific distributions channels and/or (ix) different types of targeted investors and/or (x) specific protection against certain currency fluctuations and/or (xi) such other features as may be determined by the Management Company from time to time in compliance with applicable law.

The following Sub-Funds and Classes of Shares are presently being offered for subscription by investors in Singapore under this Singapore Prospectus. Other Share Classes in the Luxembourg Prospectus (which are not set out in the table below) are not available for subscription under this Singapore Prospectus.

Sub-Fund	Share Class	Class Currency
Amundi Funds Emerging Markets Equity Focus	A2 USD (C)	USD
	A2 USD AD (D)	USD

Amundi Funds SBI FM India Equity	A2 USD (C)	USD
	A2 USD AD (D)	USD
Amundi Funds SBI FM India Equity Contra (named “Amundi Funds India Equity Contra” until 14 September 2026)	A2 SGD (C)	SGD
	A2 USD (C)	USD
Amundi Funds Polen Capital Global Growth	A2 USD (C)	USD
	A2 SGD Hgd (C)	SGD
Amundi Funds US Pioneer Fund	A2 USD (C)	USD
Amundi Funds Euro Aggregate Bond	A2 EUR (C)	EUR
	A2 EUR AD (D)	EUR
Amundi Funds Global Aggregate Bond	A2 USD (C)	USD
	A2 USD MTD (D)	USD
	A2 SGD Hgd (C)	SGD
	A2 SGD Hgd MTD (D)	SGD
	A2 SGD (C)	SGD
	A2 SGD MTD (D)	SGD
Amundi Funds Global Bond Income	A2 SGD Hgd (C)	SGD
	A2 SGD Hgd MGI (D)	SGD
	A2 SGD Hgd MTD3 (D)	SGD
	A2 USD (C)	USD
	A2 USD MGI (D)	USD
	A2 USD MTD3 (D)	USD
Amundi Funds Global Corporate Bond	A2 EUR Hgd (C)	EUR
	A2 JPY Hgd MTD3 (D)	JPY
	A2 SGD Hgd MGI (D)	SGD
	A2 USD (C)	USD
	A2 USD MGI (D)	USD
	A2 USD MTD3 (D)	USD
Amundi Funds Impact Green Bond	A2 SGD Hgd (C)	SGD
	A2 USD Hgd (C)	USD
Amundi Funds US Bond	A2 EUR (C)	EUR
	A2 USD (C)	USD
	A2 USD MGI (D)	USD
	A2 SGD Hgd (C)	SGD
	A2 SGD Hgd MGI (D)	SGD

Amundi Funds US Bond Income	A2 SGD Hgd (C)	SGD
	A2 SGD Hgd MGI (D)	SGD
	A2 SGD Hgd MTD3 (D)	SGD
	A2 USD (C)	USD
	A2 USD MGI (D)	USD
	A2 USD MTD3 (D)	USD
Amundi Funds Emerging Markets Blended Bond	A2 EUR (C)	EUR
	A2 SGD Hgd (C)	SGD
	A2 SGD Hgd MTD (D)	SGD
	A2 USD Hgd (C)	USD
Amundi Funds Emerging Markets Bond	A2 SGD Hgd MTD (D)	SGD
	A2 USD MTD (D)	USD
	A2 EUR (C)	EUR
	A2 SGD Hgd MGI (D)	SGD
	A2 USD MGI (D)	USD
Amundi Funds Emerging Markets Corporate Bond	A2 USD (C)	USD
Amundi Funds Emerging Markets Hard Currency Bond	A2 EUR (C)	EUR
	A2 EUR MTD (D)	EUR
	A2 SGD Hgd (C)	SGD
	A2 SGD Hgd MTD (D)	SGD
	A2 USD Hgd (C)	USD
	A2 USD Hgd MTD (D)	USD
Amundi Funds Real Assets Target Income	A2 SGD Hgd (C)	SGD
	A2 SGD Hgd MTI (D)	SGD
	A2 USD (C)	USD
	A2 USD MTI (D)	USD
	A2 USD QTI (D)	USD
	A2 EUR Hgd MTI (D)	EUR
	A2 EUR Hgd QTI (D)	EUR
Amundi Funds Cash USD	A2 USD (C)	USD
Amundi Funds Income Opportunities	A2 AUD Hgd MGI (D)	AUD
	A2 AUD Hgd MTD3 (D)	AUD
	A2 CHF Hgd MTD3 (D)	CHF
	A2 HKD (C)	HKD
	A2 HKD MGI (D)	HKD
	A2 HKD MTD3 (D)	HKD
	A2 JPY Hgd MTD3 (D)	JPY
	A2 RMB Hgd MTD3 (D)	RMB
	A2 SGD Hgd MGI (D)	SGD

	A2 SGD Hgd MTD3 (D)	SGD
	A2 SGD MTD3 (D)	SGD
	A2 USD (C)	USD
	A2 USD MGI (D)	USD
	A2 USD MTD3 (D)	USD
	A70 SGD Hgd MTD2 (D)	SGD
	R2 AUD Hgd (C)	AUD
	R2 AUD Hgd MTD3 (D)	AUD
	R2 EUR (C)	EUR
	R2 EUR Hgd (C)	EUR
	R2 EUR Hgd MTD3 (D)	EUR
	R2 HKD (C)	HKD
	R2 HKD MTD3 (D)	HKD
	R2 SGD Hgd (C)	SGD
	R2 SGD Hgd MTD3 (D)	SGD
	R2 USD MTD3 (D)	USD
Amundi Funds Global Equity Income Select	A2 SGD Hgd MGI (D)	SGD
	A2 USD MGI (D)	USD
	R15 SGD (C)	SGD
	R15 SGD Hgd (C)	SGD
Amundi Funds Asia Bond Income Responsible	A2 SGD Hgd MGI (D)	SGD
	A2 USD MGI (D)	USD
	UM SGD Hgd MGI (D)	SGD
	UM USD MGI (D)	USD
Amundi Funds US Short Term Bond	A2 AUD Hgd MTD3 (D)	AUD
	A2 EUR Hgd MGI (D)	EUR
	A2 EUR Hgd MTD3 (D)	EUR
	A2 GBP Hgd MTD3 (D)	GBP
	A2 HKD (C)	HKD
	A2 HKD MTD3 (D)	HKD
	A2 RMB Hgd MTD3 (D)	RMB
	A2 SGD Hgd (C)	SGD
	A2 SGD Hgd MGI (D)	SGD
	A2 USD (C)	USD
	A2 USD MGI (D)	USD
	A2 USD MTD3 (D)	USD
Amundi Funds Emerging Markets Equity Select	A2 SGD (C)	SGD
Amundi Funds Global Equity Select	A2 SGD (C)	SGD

Amundi Funds China New Energy	A2 USD (C)	USD
Amundi Funds Asia Multi-Asset Target Income	A2 SGD Hgd MGI (D)	SGD
	A2 USD MGI (D)	USD
Amundi Funds US Equity High Income	A2 SGD Hgd MTD3	SGD
	A2 USD MTD3 (D)	USD
Amundi Funds Global Equity	A2 SGD (C)	SGD
	A2 SGD Hgd (C)	SGD
	R15 SGD (C)	SGD
	R15 SGD Hgd (C)	SGD

Note on Share Class designations:

Each Share Class is identified first by a base share class label and then by any applicable suffixes.

- Class A Shares are available for subscription by all investors.
- Class A2 Shares are available for subscription by investors in Asia.
- Class R Shares are available for subscription by intermediaries or providers of individual portfolio management services that are prohibited, by law or contract from retaining inducements.
- Class UM Shares are available for subscription by all investors.

Share Class suffixes

Where appropriate, one or more suffixes may be added to the base share class label to indicate certain characteristics.

- The currency stated in the name of the Class indicates the primary currency in which the Shares are denominated.

  When calculating the value of the RMB share classes, the offshore RMB (the "**CNH**") will be used. The CNH rate may be at a premium or discount to the exchange rate for onshore RMB in mainland China (the "**CNY**") and there may be significant bid and offer spreads. While CNH and CNY represent the same currency, they are traded in different and separate markets which operate independently. As such, CNH does not necessarily have the same exchange rate and may not move in the same direction as CNY.

- The suffix (C) or (D) indicates whether Shares are accumulation shares or distribution shares respectively. See "*Dividend policy*" below.
- For distribution shares, the suffix A, S, Q or M indicates whether the distribution frequency is annual, semi-annual, quarterly or monthly respectively. See "*Dividend policy*" below.
- The suffix MGI indicates "Monthly Gross Income".
- The suffix MTI indicates "Monthly Target Income".
- The suffix MTD3 indicates "Monthly Enhanced Gross Income".
- The suffix QTI indicates "Quarterly Target Income".
- The suffix Hgd indicates that the Shares are currency hedged.

- Number suffix indicates that the Shares are limited to particular investors, distributors, countries or any other features.

See the section < *INVESTING IN THE SUB-FUNDS – SHARE CLASS SUFFIXES* > in the Luxembourg Prospectus for more details.

Dividend policy

Distributing Shares will distribute substantially all net investment income received by the relevant Sub-Fund, and may also distribute capital gains (both realised and unrealised) and capital. When a dividend is declared, the NAV of the relevant Share Class is reduced by the amount of the dividend. The SICAV may, in compliance with the principle of equal treatment of Shareholders, decide that, for some Shares, dividends will be paid out of the gross investment income.

Accumulating Shares accumulate their entire earnings whereas Distributing Shares may pay dividends.

For Distributing Shares, dividends (if any) will be declared at least annually. Dividends may also be declared at other times or on other schedules as may be determined by the SICAV, including at monthly (M), quarterly (Q), semi annual (S) or annual (A) frequencies. The SICAV determines the distributions to be made by a Sub-Fund. Shares that have the suffix beginning with MT, QT, ST or AT pre-announce a target dividend amount, and schedule their dividend payments either monthly (M), quarterly (Q), semi-annually (S) or yearly (A).

Distributions in respect of a Share Class may be made out of dividend/interest income and/or capital gains and (in the event that dividend/interest income and/or capital gains are insufficient) out of the capital attributable to the relevant Share Class. Investors should also note that the declaration and/or payment of distributions (whether out of dividend/interest income, capital gains, capital or otherwise) may have the effect of lowering the NAV attributable to the relevant Share Class.

See the section < *INVESTING IN THE SUB-FUNDS – Share Class Policies - DIVIDEND POLICY* > in the Luxembourg Prospectus for more details on the dividend policy.

2. MANAGEMENT STRUCTURE AND OTHER PARTIES

2.1 The Board of Directors of the SICAV

As at the date of this Singapore Prospectus, the Board of Directors of the SICAV comprises:

Mr. Yannic Raulin
Head of Global Product
Amundi Asset Management SAS

Mr. Thierry Ancona
Global Head of Sales Distribution and Wealth Division
Amundi Asset Management SAS

Mr. Bruno Prigent
Independent Director

Mr. Eric Pinon
Independent Director

Ms. Laurencin Karine Annick Julie
Deputy Chief Executive Officer, Risk, Compliance & Legal
Amundi Luxembourg S.A.

The Board of Directors is responsible for the overall management and administration of the SICAV and has broad powers to act on its behalf, including:

- appointing and supervising the Management Company
- setting investment policy and approving the appointment of any investment manager or sub-manager
- making all determinations regarding the launch, modification, merger or discontinuation of Sub-Funds and Share Classes including such matters as timing, pricing, fees, dividend policy and payment and amount of dividends, liquidation of the SICAV, and other conditions
- determining whether to list a Sub-Fund's Shares on any stock exchange
- determining whether and where to publish Sub-Fund NAVs and dividend notices
- determining when and in what manner the SICAV will exercise any of the rights reserved in the Luxembourg Prospectus or by statute and making any associated Shareholder communications
- ensuring that the Management Company and the Depositary are adequately capitalised and that their appointment is consistent with the 2010 Law, and any applicable contracts of the SICAV
- determining the availability of any Share Class to any investor or distributor or in any jurisdiction
- approving any multi-year investment plans, making any changes to the terms, fees, general structure, and extent of Shareholder choices it may desire

See the section < *THE SICAV – Board of Directors of the SICAV* > in the Luxembourg Prospectus for more details on the Board of Directors.

2.2 <u>The Management Company</u>

The Management Company, Amundi Luxembourg S.A. (formerly known as Pioneer Asset Management S.A.) ("**Amundi Luxembourg**") has been appointed by the SICAV to act as the management company of the SICAV.

The Management Company is incorporated in Luxembourg in the form of a société anonyme. It is subject to Chapter 15 of the 2010 Law, and the Luxembourg law of 12 July 2013 on alternative investment fund managers and to the supervision of the CSSF. The Management Company has been managing collective investment schemes since 1996.

The Board of Directors has delegated the day-to-day management of the Sub-Funds to the Management Company. The Management Company is responsible for investment management services, administrative services, marketing services and distribution services. It has the option of delegating to third parties some or all of its responsibilities.

See the section < *THE MANAGEMENT COMPANY* > in the Luxembourg Prospectus for more details on the Management Company.

Subject to the articles of incorporation of the SICAV, if the Management Company goes into liquidation, a new management company may be appointed or the SICAV may be liquidated.

<u>Directors and key executives of the Management Company</u>

As at the date of this Singapore Prospectus, the directors of the Management Company are as

follows:

Mr. Pierre JOND
Amundi Luxembourg – Managing Director / Chief Executive Officer

Mr. Pierre Jond carries out duties jointly and in coordination with the other key executives of Amundi Luxembourg, however with a specific area of responsibilities that covers the supervision of subsidiaries as well as the investment management and internal audit activities of the Management Company.

Before joining Amundi Luxembourg, Mr. Pierre Jond served BNP Paribas Securities Services (BP2S) from different key positions for almost 30 years, the latest being Head of France and Belgium Region from 2020 to 2023, Chief of Staff to the CEO from 2017 to 2020 and Head of Corporate Trust Services from 2014 to 2017.

He began his career with the Banque Internationale à Luxembourg as a Business Developer for UCITS.

Mr. Pierre Jond holds a Master's degree in Economic Sciences from the University Lyon 2.

Mr. David Joseph HARTE
Amundi Luxembourg – Director (Chairman)

Mr. David Harte is the Chief Executive Officer of Amundi Ireland Limited and formerly Global COO of Pioneer Investments. He is Irish and based in Dublin, Ireland.

He has been working in the investments industry since 1989 and has been with the Pioneer Group since 2003.

In his role as Global COO David was responsible for managing all Operations and IT functions in Pioneer including Investment Operations, IT, Cost Management & Procurement, Organisation and Data Management.

Prior to Pioneer, he was COO at Bear Stearns Bank plc, Dublin. He has also worked at a number of financial institutions in London.

He holds a BA (Honours) Degree in Economics and Geography from Trinity College Dublin, Ireland.

Mrs. Celine BOYER-CHAMMARD
Amundi Asset Management – Head of Sustainable Transformation and Organisation, member of the General Management Committee

Céline Boyer-Chammard joined Amundi in June 2022 as Chief Sustainable Transformation Officer. Prior to that, she was Managing Director and Partner at the Boston Consulting Group. As a member of BCG's Financial Institutions, Responsible Finance and Technology Advantage practices, she supported numerous large international clients (banks, asset managers, insurance companies) in major business transformations. She acted as European co-leader for Sustainable Finance. She also worked for Crédit Agricole Group for several years, in particular on the topic of Responsible Finance and Investment.

Céline holds a degree from l'Ecole Polytechnique and l'Ecole Nationale des Ponts et Chaussées. She also holds a MBA from INSEAD.

Mr. Claude KREMER
Amundi Luxembourg – Independent Director

Mr. Claude Kremer is a Founding Partner of Arendt & Medernach and Head of the firm's Investment Management business unit.

In October 2014, Mr. Claude Kremer was elected to the Board of Directors of the International Investment Funds Association (IIFA). IIFA brings together 41 regional and national investment fund associations on a worldwide basis with a view to facilitating the continued growth of the investment funds sector internationally. From June 2011 to June 2013, Mr. Claude Kremer served as president of the European Fund and Asset Management Association (EFAMA). From May 2007 to June 2011, he was chairman of the Association of the Luxembourg Fund Industry (ALFI). In 2005, he was a member of the EU Commission expert group on market efficiency for the asset management sector.

Mr. Claude Kremer is a member of several advisory committees to the Commission for the Supervision of the Luxembourg Financial Sector (CSSF). He sits on the board of various listed companies and international asset management groups as well as their fund ranges in Luxembourg. He is also a member of the executive board of the Intergenerational Sovereign Fund put in place by the Luxembourg Government in December 2014.

A member of the Luxembourg Bar since 1982, Mr. Claude Kremer holds Master's degrees in law and history from the *Université Pierre Mendes France de Grenoble* (France) and a Master's degree in accounting and finance from the London School of Economics and Political Science (U.K.).

Mrs. Monique Cohen
Amundi Luxembourg – Independent Director

Mrs. Monique Cohen currently serves as chairwoman of Proxima Investissement S.A. Since 2012, she had served on the boards of major companies including BNP Paribas, SAFRAN, Hermès International and J.C. DECAUX.

Mrs. Monique Cohen was a member of the Collège de l'Autorité des Marchés Financiers (AMF), from 2010 to 2014 and served as chair of the commission for the revision of stock market regulations from 2013. The same year, she was awarded the Legion of Honour, France's highest-ranking decoration, and in 2026 she was promoted to the rank of Officer of the Legion of Honour.

Monique Cohen was a partner at APAX Partners in Paris from 2000 to 2020, where she was the partner in charge of investments in the services sector, including financial services and business services. She also served as chief executive officer of Altamir, a Paris-listed company, from 2001 to 2007, and as senior advisor at APAX Partners from 2021 to 2023. Prior to that, she spent 20 years at Banque Paribas (now BNP Paribas), where she held senior leadership roles, including member of the group executive committee as global head of equities.

Mrs. Monique Cohen graduated from Ecole Polytechnique in France (X76).

As at the date of this Singapore Prospectus, the key executives of the Management Company are as follows:

Mr. Pierre JOND
Amundi Luxembourg – Managing Director / Chief Executive Officer

Mr. Pierre Jond's details are set out above.

Mr. Pierre BOSIO
Amundi Luxembourg – Deputy Chief Executive Officer / Chief Operating Officer

Mr. Pierre Bosio is the COO at Amundi Luxembourg since October 2018 and carries out duties jointly and in coordination with the other key executives of Amundi Luxembourg, however with a specific area of responsibilities that covers Finance, human resources,

Operations oversight, IT systems and infrastructure and product coordination of the Management Company.

He was most recently CEO of Amundi Finance. He joined Amundi in 2006 where he became Head of Audit and Inspection of Amundi Group.

Mr. Bosio graduated from Institut d'Etudes Politiques de Paris and Dauphine University in Economics.

Ms. Loredana CARLETTI
Amundi Luxembourg – Head of Business & Product

Ms. Loredana Carletti joined Amundi Luxembourg in August 2022 as member of Amundi Luxembourg Management Committee. She is in charge of structuring and facilitating the development of the Real Asset Business Line.

Loredana started her career in law firms before she joined Amundi Group in 2007 where occupied several positions also as Head of Legal Department for Structured Products and since 2018 as Head of Structuring for Private and Real Assets.

She graduated from L. Bocconi Business School with a Master in Law (double degree Business and Law) and holds an advanced master on "International Law and Management" from ESSEC Business School.

Ms. Laurencin Karine Annick Julie
Deputy Chief Executive Officer, Risk, Compliance & Legal
Amundi Luxembourg S.A.

Ms. Karine Laurencin joined Amundi Luxembourg in September 2013 as Head of Compliance and RC and is a member of the Amundi Group Compliance Management Committee. She also serves as Secretary of the Amundi Luxembourg Compliance Committee and is involved in the supervision of Fund Channel and Amundi Switzerland. In addition, she participates in several Luxembourg committees, including CPS, the Real Asset Investment Committee, the Real Asset Valuation Committee and the Risk Committee.

Karine started her career in institutional marketing before joining Société Générale Asset Management, where she held several positions of increasing responsibility, including Head of European Consultant Relations, Head of Product Specialists, and Head of Product Development & Product Specialists. She later became Head of Product Development at Amundi Asset Management in Paris, managing the French and Luxembourg domiciled product range.

She holds a postgraduate degree (DEA) in Banking and Finance, with honours, from Université Paris II Panthéon-Assas, as well as a Master's degree in Economics from the same university. She also completed IFBL and AMF compliance certification.

You should note that the directors and the key executives of the Management Company may change over time.

Past performance of the Management Company is not necessarily indicative of its future performance.

2.3 The Investment Managers, Sub-Investment Managers and investment advisors

Subject to the control and supervision of the Management Company, the companies listed below (each an "**Investment Manager**") have been appointed by the Management Company as investment managers for the Sub-Funds.

The Investment Managers are responsible for day-to-day management of the Sub-Funds. They have the option of delegating to sub-investment managers (each a "**Sub-Investment**

Manager"), at their own expense and responsibility and with the approval of the Board of Directors, the Management Company and the CSSF, any or all of their investment management and advisory duties.

Investment advisors may be appointed to provide investment recommendations to the Investment Managers or Sub-Investment Managers of the Sub-Funds.

The Investment Managers, Sub-Investment Managers and/or investment advisors appointed in respect of each Sub-Fund are set out in paragraph 3 of this Singapore Prospectus and their respective details are set out below.

ABC-CA Fund Management Co., Ltd. (investment advisor)

Amundi Hong Kong Ltd has appointed ABC-CA Fund Management Co., Ltd. to provide investment advice regarding Amundi Funds China New Energy pursuant to an investment advisory agreement.

Established in 2008, ABC-CA Fund Management Co., Ltd. is domiciled in Shanghai, the People's Republic of China and is regulated by the China Securities Regulatory Commission to carry out management, operations and sales activities of investment funds.

Amundi Asset Management

Amundi Asset Management operates as the Investment Manager of the relevant Sub-Funds.

Amundi Asset Management is an Asset Management Company under the definition of Article L. 532-9 of the Monetary and Financial Code, authorised and regulated by Autorité des Marchés Financiers. Amundi Asset Management is domiciled in France and has been managing collective investment schemes and discretionary funds since 1997.

Amundi Deutschland GmbH

Amundi Deutschland GmbH is incorporated in Germany and is licensed and regulated by the Federal Financial Services Authority (BaFin). Amundi Deutschland GmbH is domiciled in Germany and has been managing collective investment schemes and discretionary funds since 1990.

Amundi Hong Kong Ltd

Amundi Hong Kong Ltd is incorporated in Hong Kong and is licensed and regulated by the Securities and Futures Commission of Hong Kong. Amundi Hong Kong Ltd is domiciled in Hong Kong and its operations in Asia were established in 1982 as the Asian investment specialist for the Amundi and it has been managing collective investment schemes and discretionary funds since 1986.

Amundi Ireland Limited

Amundi Ireland Limited is incorporated in Ireland and is licensed and regulated by the Central Bank of Ireland. Amundi Ireland Limited is domiciled in Ireland and has been managing collective investment schemes and discretionary funds since 1998.

Amundi Singapore Limited

Amundi Singapore Limited is incorporated in Singapore and is licensed and regulated by MAS. Amundi Singapore Limited is domiciled in Singapore and has been managing collective investment schemes and discretionary funds since 1989.

Amundi (UK) Limited

Amundi (UK) Limited is incorporated in the United Kingdom and is licensed and regulated by the Financial Conduct Authority of the United Kingdom. Amundi (UK) Limited is domiciled in the

United Kingdom and has been managing mandates since 1983 and has been managing collective investment schemes and discretionary funds since 2019.

Polen Capital Management LLC

Polen Capital Management LLC is incorporated in the US and is licensed and regulated by the U.S. Securities and Exchange Commission. Polen Capital Management LLC is domiciled in the US and has been managing collective investment schemes and discretionary funds since 1979.

SBI Funds Management Ltd.

Established in 1992, SBI Funds Management Ltd. a company incorporated under the laws of India (the Companies Act, 1956). SBI Funds Management Ltd. is regulated by the Securities and Exchange Board of India as an asset management company. SBI Funds Management Ltd. is domiciled in India and has been managing collective investment schemes since 1992 and discretionary funds since 2004.

Victory Capital Management Inc.

Victory Capital Management Inc. was organised in the United States in 1894 through predecessor firms and began managing discretionary funds in 1912. It is domiciled in the U.S. and has been regulated by the U.S. Securities and Exchange Commission since 22 February 1972.

See the section < *THE MANAGEMENT COMPANY – Investment Managers and Sub-Managers* > in the Luxembourg Prospectus for more details on the Investment Managers, Sub-Investment Managers and investment advisors.

The appointment of a sub-manager may be terminated under the circumstances set out in the relevant agreement (including any events of insolvency).

Past performance of each of the Investment Managers, Sub-Investment Managers and investment advisors is not necessarily indicative of its future performance.

2.4 The Singapore Representative

Amundi Singapore Limited has been appointed by the SICAV to act as the SICAV's local agent in Singapore (the "**Singapore Representative**") and to accept service of process on behalf of the SICAV in Singapore.

The Singapore Representative will carry out or procure the carrying out of, amongst others, the following functions on behalf of the SICAV in Singapore:

(a) facilitate the subscription, issuance, exchange and redemption of Shares offered in Singapore under this Singapore Prospectus;

(b) facilitate the publication of subscription and redemption prices of Shares offered in Singapore under this Singapore Prospectus;

(c) facilitate the sending of reports of the SICAV and/or the Sub-Funds offered in Singapore to Shareholders in Singapore under this Singapore Prospectus;

(d) facilitate the furnishing of such books relating to the subscription and redemption of Shares offered in Singapore under this Singapore Prospectus as MAS may require;

(e) facilitate the inspection of the instruments constituting the SICAV;

(f) either the maintenance in Singapore, of a subsidiary register of Shareholders who subscribed for or purchased their Shares in Singapore under this Singapore Prospectus, or maintain in Singapore any facility that enables the inspection or extraction of the equivalent information;

(g) making available for public inspection at the Singapore Representative's office, and offering a copy of the Articles, the latest annual report and semi-annual report of the SICAV and/or the Sub-Funds offered in Singapore under this Singapore Prospectus and such other documents required under the SFA and the MAS Code, free of charge to Shareholders;

(h) the furnishing of such information or records of the SICAV as MAS may at any time require; and

(i) such other functions as MAS may prescribe.

2.5 The Depositary

CACEIS Bank, Luxembourg Branch has been appointed by the SICAV to act as depositary of the SICAV's assets (the "**Depositary**"). The Depositary is supervised by CSSF. It is a branch of CACEIS Bank France, a public limited liability company (*société anonyme*) incorporated under the laws of France, which is approved as a credit institution and is supervised by the European Central Bank and the French *Autorité de contrôle prudentiel et de résolution.*

The Depositary holds all of the SICAV's assets, including its cash and securities, either directly or through other financial institutions such as correspondent banks, subsidiaries or affiliates of the depositary.

The Depositary is entrusted with the safe-keeping and/or, as the case may be, recordkeeping of the SICAV's assets on behalf of and for the exclusive interest of the Shareholders.

The Depositary may entrust assets to third party banks, financial institutions or clearinghouses but this will not affect its liability. The list of such delegates or the potential conflict of interest that may arise from such delegation is available on the website of the Depositary (caceis.com section "*veille reglementaire*").

The Depositary is a global depositary with direct market access in certain jurisdictions and for other markets, it engages selected delegates as sub-custodians. In respect of its sub-custodians, the Depositary operates a rigorous selection and on-going monitoring program to ensure best profile and risks appraisal from its selected sub-custodians. Criteria which are taken into account when selecting sub-custodians generally include the relevant sub-custodian's financial strength, quality and experience, securities processing and operational capabilities, technologies and systems, assets segregation and protection, risk performance, fees and business continuity planning. All sub-custodians appointed shall be licensed and regulated under applicable law to carry out the relevant financial activities in the relevant jurisdiction.

See the section < *THE SICAV – Service Providers Engaged by the SICAV* > in the Luxembourg Prospectus for more details on the Depositary and its responsibilities.

The appointment of the Depositary may be terminated under the circumstances set out in the relevant agreement (including any events of liquidation).

2.6 The Administrative Agent

Société Générale Luxembourg has been appointed by the Management Company to act as the SICAV's administrative agent (the "**Administrative Agent**"). It is responsible for certain administrative and clerical services delegated to it, including calculating NAVs and assisting with the preparation and filing of financial reports.

2.7 The Registrar, Transfer Agent and Paying Agent

CACEIS Bank, Luxembourg Branch has been appointed by the Management Company to handle registrar, transfer and paying agent functions. It is responsible for maintaining the SICAV's register of Shareholders and for processing requests to issue, buy, sell, redeem, switch

or transfer Sub-Fund Shares.

The Singapore Representative will maintain a facility that enables the inspection or extraction of information relating to Shareholders who subscribed for or purchased Shares in Singapore. This facility is accessible to Shareholders at the Singapore Representative's registered address during normal Singapore business hours.

CACEIS Bank, Luxembourg Branch may outsource, for the performance of its activities, IT and operational functions related to its activities as UCI administrator, in particular as registrar and transfer agent activities including shareholders and investor services, with other entities of the group CACEIS or of the Credit Agricole group (the ‘**’Service Providers’’**), located in Europe or in third countries, and notably in United Kingdom, Canada and Malaysia. In this context, CACEIS Bank, Luxembourg Branch may be required to transfer to the outsourcing provider data related to the investor, such as name, address, date and place of birth, nationality, domicile, tax number, identity document number (in case of legal entities: name, date of creation, head office, legal form, registration numbers on the company register and/or with the tax authorities and persons related to the legal entity such as investors, economic beneficiaries and representatives), etc.

The Services Providers are committed to protect in terms of integrity and confidentiality all information and personal data in compliance with the Luxembourg professional secrecy and the European general data protection regulation.

In accordance with Luxembourg law, CACEIS Bank, Luxembourg Branch has to disclose a certain level of information regarding the outsourced activities to the SICAV, which will communicate these information to the investors. The SICAV will communicate to the investors any material changes to the information disclosed in this paragraph prior to their implementation.

The list of countries where the group CACEIS is located is available on the Internet site www.caceis.com. We draw your attention to the fact that this list could change over time.

2.8 The auditor

The auditor of the SICAV is PricewaterhouseCoopers Société Coopérative.

3. INVESTMENT OBJECTIVE, FOCUS AND APPROACH AND PRODUCT SUITABILITY

Each Sub-Fund, and the SICAV itself, must comply with all applicable EU and Luxembourg laws and regulations, as well as certain circulars, technical standards and other requirements in respect of its investments.

See the section < *GENERAL INVESTMENT POLICIES* > in the Luxembourg Prospectus for more details on the permitted securities and transactions, investments techniques as well as investment restrictions and limits applicable to the SICAV.

The risks applicable to the relevant Sub-Fund as set out under *"Main Risks*" should be read together with the section < *RISK DESCRIPTIONS* > in the Luxembourg Prospectus.

Amundi's approach to mitigate Sustainability Risks at Sub-Fund level

The Sub-Funds listed below are classified pursuant to article 8 of the Disclosure Regulation and aim to promote environmental or social characteristics and to invest in companies that follow good governance practices. In addition to applying the Responsible Investment Policy and the further exclusions as defined under the section <*SUSTAINABLE INVESTING – Overview of the Responsible Investment Policy – Integration of Sustainability Risk by Amundi*> in the Luxembourg Prospectus, these Article 8 Sub-Funds aim to promote such characteristics through increased exposure to sustainable assets achieved by minimum commitment in terms of investment and/or gained by seeking to achieve an ESG score of their portfolios greater than that of their respective benchmark or investment universe, considered globally and/or with respect to specific key performance indicator(s). The ESG portfolio score is the AUM-weighted average of the issuers’ ESG score based on Amundi ESG scoring model. These sub-funds seek

to mitigate Sustainability Risk via a targeted exclusion policy, via integration of ESG scores in their investment process and via a stewardship approach.

- **Amundi Funds Asia Bond Income Responsible**
- **Amundi Funds Asia Multi-Asset Target Income**
- **Amundi Funds Cash USD**
- **Amundi Funds China New Energy**
- **Amundi Funds Emerging Markets Blended Bond**
- **Amundi Funds Emerging Markets Bond**
- **Amundi Funds Emerging Markets Corporate Bond**
- **Amundi Funds Emerging Markets Equity Select**
- **Amundi Funds Emerging Markets Equity Focus**
- **Amundi Funds Emerging Markets Hard Currency Bond**
- **Amundi Funds Euro Aggregate Bond**
- **Amundi Funds Global Aggregate Bond**
- **Amundi Funds Global Bond Income**
- **Amundi Funds Global Corporate Bond**
- **Amundi Funds Global Equity**
- **Amundi Funds Global Equity Select**
- **Amundi Funds Global Equity Income Select**
- **Amundi Funds Income Opportunities**
- **Amundi Funds SBI FM India Equity Contra (named "Amundi Funds India Equity Contra" until 14 September 2026)**
- **Amundi Funds Polen Capital Global Growth**
- **Amundi Funds Real Assets Target Income**
- **Amundi Funds SBI FM India Equity**
- **Amundi Funds US Bond**
- **Amundi Funds US Pioneer Fund**
- **Amundi Funds US Short Term Bond**

Finally, in accordance with Amundi's Responsible Investment Policy and the further exclusions as defined under the section <*SUSTAINABLE INVESTING – Overview of the Responsible Investment Policy – Integration of Sustainability Risk by Amundi*> in the Luxembourg Prospectus, the Investment Managers of all other Sub-Funds, not classified pursuant to article 8 or 9 of the Disclosure Regulation, seek to mitigate Sustainability Risk in their investment process, via a stewardship approach and via a targeted exclusion policy depending on the investment strategy and asset classes.

Integration of Sustainability Risks at Master Sub-Fund level

The following feeder Sub-Funds invest in their respective master funds which have sustainable investment as their objective pursuant to article 9 of the Disclosure Regulation follow a management process that aims to select of securities that contribute to an environmental and or social objective. Selection is based on a framework of research and analysis of financial and ESG characteristics, defined by the portfolio manager with the view to assessing the opportunities and risk, including any adverse sustainability impacts. Further details of the management process applied are set out in paragraph 3.

- **Amund Funds Impact Green Bond**

See the section <*SUSTAINABLE INVESTING*> in the Luxembourg Prospectus for further details on the Disclosure Regulation and Amundi's Responsible Investment Policy (including Amundi's ESG rating methodology).

Amundi Funds Emerging Markets Equity Focus

Objective
To achieve long-term capital growth.

Investments
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[1]

The Sub-Fund invests mainly in emerging market equities. Specifically, the Sub-Fund invests at least 67% of assets in equities and equity-linked instruments issued by companies that are headquartered, or do substantial business, in emerging countries. Investments in Chinese equities can be made either through authorised markets in Hong Kong or through the Stock Connect. The Sub-Fund may also invest in P-Notes for the purpose of EPM. The Sub-Fund's total investment exposure to China A shares and B Shares (combined) will be less than 30% of net assets. The Sub-Fund may invest in China via the QFI licence system.

There are no currency constraints on these investments.

While complying with the above policies, the Sub-Fund may also invest in other equities, equity-linked instruments, convertible bonds, bonds, money market instruments and deposits, and may invest up to 10% of net assets in UCITS/UCIs.

Benchmark
The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the MSCI Emerging Markets Index (the "**Benchmark**") over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Derivatives
The Sub-Fund may use derivatives for hedging and EPM.

Management process (investment approach)
The investment team manages the Sub-Fund's portfolio by combining top-down and bottom-up strategies: geographical allocation, sector allocation within each country and equity selection of companies directly exposed to emerging markets and economies.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Techniques and instruments
Please refer to the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus for information regarding the maximum and expected proportions of the Sub-Fund's assets that may be subject to SFT and TRS.

Base currency
USD

[1] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Investment Manager
Amundi Asset Management

Product suitability

Recommended for retail investors

- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment over the recommended holding period.
- Qualifies as an equity Sub-Fund for German tax purposes.

Recommended holding period
5 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks

- Concentration
- Counterparty
- Country risk – China
- Currency
- Default
- Derivatives
- Emerging markets
- Equity
- Hedging
- Investment fund
- Liquidity
- Management
- Market
- Operational
- Sustainable Investment
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for the following Valuation Day (D+1). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

Amundi Funds SBI FM India Equity

Objective
To achieve long-term capital growth.

Investments
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[2]

The Sub-Fund invests mainly in Indian equities. Specifically, the Sub-Fund invests at least 67% of assets in equities and equity-linked instruments of companies that are headquartered, or do substantial business, in India.

While complying with the above policies, the Sub-Fund may also invest in other equities, equity-linked instruments, convertible bonds, bonds, money market instruments and deposits, and may invest up to 10% of net assets in UCITS/UCIs.

Benchmark
The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the MSCI India 10/40 Index (the "**Benchmark**") over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be significant. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Derivatives
The Sub-Fund may use derivatives for hedging.

Management process (investment approach)
The investment team manages the Sub-Fund's portfolio by using a stock-picking model (bottom-up) that aims to select the most attractive equities based on growth potential and valuation.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its Benchmark.

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Techniques and instruments
Please refer to the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus for information regarding the maximum and expected proportions of the Sub-Fund's assets that may be subject to SFT and TRS.

Base currency
USD

Investment Manager
Amundi Hong Kong Ltd

Investment Advisor
SBI Funds Management Ltd.

[2] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Product suitability

Recommended for retail investors

- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment over the recommended holding period.
- Qualifies as an equity Sub-Fund for German tax purposes.

Recommended holding period

5 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks

- Concentration
- Counterparty
- Currency
- Default
- Derivatives
- Emerging markets
- Equity
- Hedging
- Investment fund
- Liquidity
- Management
- Market
- Operational
- Sustainable Investment
- Tax-related risk – India
- Use of techniques and instruments

Timing of transactions

Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV of the following Valuation Day (D+1). Settlement occurs not later than D+3.

Switching in/out

Permitted (Group A).

Amundi Funds SBI FM India Equity Contra (named "Amundi Funds India Equity Contra" until 14 September 2026)

Objective
Seeks to increase the value of your investment (mainly through capital growth) over the recommended holding period, while achieving an ESG score greater than that of the benchmark.

Benchmark
S&P BSE 500 Total Return Index. Used for determining financial and ESG outperformance, and for risk monitoring.

Portfolio holdings
The Sub-Fund is actively managed. It extensively invests in equities of companies in India.

Specifically, the Sub-Fund invests in the above asset class, with at least 80% of net assets in companies that are headquartered, or do most of their business, in India. These investments may include small capitalization companies up to 50% of net assets.

The Sub-Fund may also invest in the following up to the stated percentages of net assets:
- equity-linked instruments: 20%
- real estate investment trusts (REITs): 10%
- UCITS/UCIs: 10%

The Sub-Fund may or may not hedge currency risk at the portfolio level, at the discretion of the investment manager.

Derivatives
The Sub-Fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, gain exposure (long or short) to various assets, markets or other investment opportunities.

The Sub-Fund intends to use SFT (see the section *<MORE ABOUT DERIVATIVES AND TECHNIQUES>* in the Luxembourg Prospectus).

Management process (investment approach)
Strategy
The investment manager seeks to generate alpha by identifying equities that appear to have superior long-term growth. As doing so, it implements the Contra strategy[3] at stock level, by identifying stocks trading below their intrinsic value, at sector level, by identifying overlooked sectors having long-term growth potential.

The Sub-Fund is mainly exposed to the issuers of the benchmark, however, the management of the sub-fund is discretionary, and will invest in issuers not included in the benchmark. The Sub-Fund monitors risk exposure in relation to the benchmark however the extent of deviation from the benchmark is expected to be significant.

Sustainability approach
In seeking to outperform the benchmark for ESG characteristics, the investment manager integrates sustainability risks and opportunities in the investment process. This includes favouring issuers with

[3] The Contra strategy seeks to deliver alpha by capturing the market opportunity in identifying the dynamic evolution of industries and companies that tends to occur over the longer run and is often missed by the market due to its focus on the shorter term. As fundamental changes become visible to the market over time, valuations converge toward fundamentals.
However, over the shorter term, there could be a disconnect between the two, thus opening an opportunity to leverage market volatility.
The Contra is a diversified equity strategy with a contrarian tilt. This strategy is implemented at two levels:
1) Contrarian at the stock level - where the strategy seeks out companies trading below their intrinsic value. This does not mean "formulaic-based" buying and selling of businesses. Instead, we are looking at investing in businesses worth owning but trading below their worth rather than chasing cheapness.
2) Contrarian at the sector level - where the strategy focuses on sectors that are currently being overlooked despite having long-term growth potential.

comparatively higher ESG scores and limiting or prohibiting exposure to issuers with certain controversial behaviors or products.

The Sub-Fund promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[4]

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Base currency
USD

Investment Manager
SBI Funds Management Ltd.[5]

Product suitability

Recommended for retail investors

- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understands the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment over the recommended holding period.
- Qualifies as an equity sub-fund for German tax purposes.

Recommended holding period
5 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks

- Benchmark and Sub-Fund performance
- Collateral management
- Concentration
- Counterparty
- Currency
- Derivatives
- Emerging Markets
- Equity
- Hedging
- Leverage
- Liquidity
- Management
- Market
- Operational
- Small and mid-cap stock
- Sustainable Investment
- Tax-related risk – India
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV of the following Valuation Day (D+1). Settlement occurs not later than D+3

Switching in/out
Permitted (Group A).

Sub-fund specific restriction on share ownership
Indian-resident persons cannot invest in the Sub-Fund

[4] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.
[5] As from 15 September 2026 and replacing Amundi Hong Kong Ltd.

Amundi Funds Polen Capital Global Growth

Objective
To achieve long-term capital growth.

Investments
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[6]

The Sub-Fund invests mainly in equities of large capitalisation companies around the world.

Specifically, the Sub-Fund invests at least 51% of net assets in equities of companies that have a wide range of market capitalisation of at least USD 10 billion.

The Sub-Fund may invest up to 35% of its net assets in equities of companies domicilied in emerging markets. There are no currency constraints on these investments.

While complying with the above policies, the Sub-Fund may also invest in other equities, equity-linked instruments, convertible bonds, bonds, money market instruments and deposits, and may invest up to 10% of net assets in UCITS/UCIs.

Benchmark
The Sub-Fund is actively managed and uses the MSCI World All Countries (ACWI) (Net dividend) Index (the "**Benchmark**") a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee, as a Benchmark used for the relevant Share Classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Derivatives
The Sub-Fund may use derivatives for hedging.

Management process (investment approach)
The investment team selects equities based on a disciplined approach to valuation (bottom-up), constructing a concentrated portfolio that consists of those securities about which the investment team has conviction.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Techniques and instruments
Please refer to the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus for information regarding the maximum and expected proportions of the Sub-Fund's assets that may be subject to SFT and TRS.

Base currency
USD

Investment Manager
Polen Capital Management LLC

[6] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Product suitability

Recommended for retail investors

- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment over the recommended holding period.
- Qualifies as an equity Sub-Fund for German tax purposes.

Recommended holding period

5 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks

- Concentration
- Counterparty
- Currency
- Default
- Derivatives
- Emerging Market
- Equity
- Hedging
- Investment fund
- Liquidity
- Management
- Market
- Operational
- Sustainable Investment

Timing of transactions

Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out

Permitted (Group A).

Amundi Funds US Pioneer Fund

Objective
Seeks to increase the value of your investment (mainly through capital growth), and outperform the benchmark, over the recommended holding period, while achieving an ESG score greater than that of the benchmark.

Benchmark
S&P 500 Index. Used for determining financial and ESG outperformance, and for risk monitoring.

Portfolio holdings
The Sub-Fund is actively managed. It mainly invests in equities of companies in the United States of America.

Specifically, the Sub-Fund invests in equities and equity-linked instruments, with at least 67% of net assets in companies that are headquartered, or do most of their business, in the United States of America.

The Sub-Fund may also invest up to 10% of net assets in UCITS/UCIs.

The Sub-Fund may or may not hedge currency risk at the portfolio level, at the discretion of the investment manager.

Derivatives and techniques
The Sub-Fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, and gain exposure (long or short) to various assets, markets or other investment opportunities.

The Sub-Fund does not intend to use SFT nor TRS (see the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus).

Management process (investment approach)
Strategy
In actively managing the Sub-Fund, the investment manager uses fundamental analysis to identify companies that appear to be undervalued relative to their potential (bottom-up approach).

The Sub-Fund is mainly exposed to the issuers of the benchmark, however, the management of the Sub-Fund is discretionary, and will invest in issuers not included in the benchmark. The Sub-Fund monitors risk exposure in relation to the benchmark however the extent of deviation from the benchmark is expected to be material.

Sustainability approach
In seeking to outperform the benchmark for ESG characteristics, the investment manager integrates sustainability risks and opportunities in the investment process. This includes favouring issuers with comparatively higher ESG scores and limiting or prohibiting exposure to issuers with certain controversial behaviors or products.

The Sub-Fund promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[7]

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Base currency
EUR

[7] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Investment Manager
Victory Capital Management Inc.

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment over the recommended holding period.
- Qualifies as an equity Sub-Fund for German tax purposes.

Recommended holding period
5 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Concentration
- Counterparty
- Currency
- Default
- Derivatives
- Equity
- Hedging
- Investment fund
- Liquidity
- Management
- Market
- Operational
- Sustainable Investment

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A)

Amundi Funds Euro Aggregate Bond

Objective
To achieve a combination of income and capital growth (total return).

Investments
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[8]

The Sub-Fund invests mainly in debt instruments (bonds and money market instruments) that are denominated in EUR. Investments may include MBSs. Specifically, the Sub-Fund invests at least 67% of assets in EUR-denominated instruments. These are:
- debt instruments issued by Eurozone governments or state agencies, or by supranational entities such as the World Bank;
- investment-grade corporate debt instruments; and
- MBSs (up to 20% of its net assets).

The Sub-Fund invests at least 50% of net assets in bonds denominated in EUR.

While complying with the above policies, the Sub-Fund may also invest in other types of debt instruments, in deposits, and in the following up to these percentages of net assets:
- convertible bonds: 25%;
- equities and equity-linked instruments: 10%; and
- UCITS/UCIs: 10%.

The Sub-Fund's exposure to contingent convertible bonds is limited to 10% of net assets.

Benchmark
The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the Bloomberg Euro Aggregate (E) Index (the "**Benchmark**") over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be significant.

Derivatives
The Sub-Fund makes use of derivatives to reduce various risks and for EPM. The Sub-Fund may use credit derivatives (up to 40% of net assets).

Management process (investment approach)
The investment team analyses interest rates and economic trends (top-down) to identify the bond market segment that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including credit analysis, to select issuers and securities (bottom-up) and to construct a diversified portfolio.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the investment universe.

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Techniques and instruments
Please refer to the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus for information regarding the maximum and expected proportions of the Sub-Fund's assets

[8] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

that may be subject to SFT and TRS.

Base currency
EUR

Investment Manager
Amundi Asset Management

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment and provide income over the recommended holding period.

Recommended holding period
3 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Contingent convertible bonds (Cocos)
- Counterparty
- Credit
- Currency
- Default
- Derivatives
- Hedging
- High Yield
- Interest rate
- Investment fund
- Liquidity
- Management
- Market
- MBS/ABS
- Operational
- Prepayment and extension
- Sustainable Investment
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

Amundi Funds Global Aggregate Bond

Objective
To achieve a combination of income and capital growth (total return).

Investments
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[9]

The Sub-Fund invests mainly in investment-grade debt instruments (bonds and money market instruments) of issuers around the world, including emerging markets. Investments may include MBSs and ABSs. Specifically, the Sub-Fund invests at least 67% of assets in debt instruments that are issued or guaranteed by OECD governments or issued by corporate entities, including investment-grade MBSs and ABSs. There are no currency constraints on these investments. The Sub-Fund may invest less than 25% of the net assets in Chinese bonds denominated in local currency and investments may be made indirectly or directly (i.e. via Direct CIBM access) in Chinese bonds. The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not have any form of government credit backing.

The Sub-Fund's exposure to MBSs, ABSs and European CLOs is limited to 40% of net assets. This includes indirect exposure gained through to-be-announced securities (TBA), which is limited to 20% of net assets and European CLOs, which is limited to 10% of net assets.

The Sub-Fund invests at least 70% of assets in investment-grade securities.

While complying with the above policies, the Sub-Fund may also invest in other types of debt instruments, in deposits, and in the following up to these percentages of net assets:
- convertible bonds: 25%;
- equities and equity-linked instruments: 10%; and
- UCITS/UCIs: 10%.

The Sub-Fund's exposure to contingent convertible bonds is limited to 10% of net assets.

Benchmark
The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the Bloomberg Global Aggregate Hedged (USD) Index (the "**Benchmark**") over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be significant.

Derivatives
The Sub-Fund makes use of derivatives to reduce various risks, for EPM and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit interest rates and foreign exchange). The Sub-Fund may use credit derivatives (up to 40% of net assets).

Management process (investment approach)
The investment team uses a wide range of strategic and tactical positions, including arbitrage among credit, interest rate and currency markets, in assembling a highly diversified portfolio.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe.

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

[9] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Techniques and instruments
Please refer to the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*>in the Luxembourg Prospectus for information regarding the maximum and expected proportions of the Sub-Fund's assets that may be subject to SFT and TRS.

Base currency
USD

Investment Manager
Amundi (UK) Limited

Sub-Investment Manager
Partially delegated to Amundi Asset Management

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment and provide income over the recommended holding period.

Recommended holding period
3 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Contingent convertible bonds (Cocos)
- Counterparty
- Country risk – China
- Credit
- Currency
- Default
- Derivatives
- Emerging markets
- Hedging
- High Yield
- Interest rate
- Investment fund
- Leverage
- Liquidity
- Management
- Market
- MBS/ABS
- Operational
- Prepayment and extension
- Sustainable Investment
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

Amundi Funds Global Bond Income

Objective
Seeks to increase the value of your investment (mainly through income) over the recommended holding period, while achieving an ESG score greater than that of the investment universe.

Benchmark
None

Portfolio holdings
The Sub-Fund is actively managed. It mainly invests in corporate and government bonds and asset- and mortgage-backed securities. These investments may be anywhere in the world, including emerging markets, and may be below investment grade.

Specifically, the Sub-Fund invests at least 51% of net assets in the above asset classes. These investments may include the following up to the stated percentages of net assets:
- asset- and mortgage-backed securities (ABS/MBS): 50% including to-be-announced securities (TBAs) up to 50% and collateralized loan obligations (CLOs) up to 25%
- perpetual bonds: 30%
- contingent convertible bonds: 20%
- Chinese bonds (via CIMB or Bond Connect): 10%

The Sub-Fund may also invest in the following up to the stated percentages:
- UCITS/UCIs: 10%
- equities: 5%

The Sub-Fund may invest in emerging markets up to 30% of net assets and in below investment grade bonds up to 40% of net assets. Subordinated bonds may represent up to 30% of net assets.

The investment manager aims to hedge non-USD investments to USD.

Derivatives and techniques
The Sub-Fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, gain exposure (long or short) to various assets, markets or other investment opportunities, such as bonds, credits, interest rates and foreign exchange.

The Sub-Fund intends to use SFT and TRS (see the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus).

Management process (investment approach)
Strategy
With the aim of providing recurring income, the investment manager combines a top-down allocation between fixed income assets, leveraging the platform's extensive range of expertise, with bottom-up securities selection and extensive credit research.

Sustainability approach
In seeking to outperform the investment universe for environmental, social or governance (ESG) characteristics, the investment manager integrates sustainability risks and opportunities in the investment process. This includes favouring issuers with comparatively higher ESG scores and limiting or prohibiting exposure to issuers with certain controversial behaviors or products.

The Sub-Fund promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[10]

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

[10] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Base currency
USD

Investment Manager
Amundi (UK) Limited

Sub-Investment Manager
Partially delegated to Amundi Asset Management

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understands the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment over the recommended holding period.

Recommended holding period
3 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Collateral management
- Contingent convertible bonds (Cocos)
- Counterparty
- Country risk - China
- Country risk - MENA countries
- Credit
- Default
- Derivatives
- Emerging markets
- Hedging
- High Yield
- Interest rate
- Investment fund
- Liquidity
- Management
- Market
- MBS / ABS
- Operational
- Perpetual bonds
- Prepayment and extension
- Sustainable Investment
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3

Switching in/out
Permitted (Group A).

Amundi Funds Global Corporate Bond

Objective
To achieve a combination of income and capital growth (total return).

Investments
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[11]

The Sub-Fund invests mainly in bonds of companies around the world. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS).

Specifically, the Sub-Fund invests at least 67% of assets in bonds, and may invest up to 15% of assets in below-investment-grade securities. There are no currency constraints on these investments.

While complying with the above policies, the Sub-Fund may also invest in other types of bonds, in money market instruments, in deposits, and in the following up to these percentages of net assets:
- convertible bonds: 25%
- ABSs and MBSs: 20%
- equities and equity-linked instruments: 10%
- UCITS/UCIs: 10%

The Sub-Fund's exposure to contingent convertible bonds is limited to 10% of net assets.

Benchmark
The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the ICE BofA ML Global Large Cap Corporate USD Hedged Index (the "**Benchmark**") over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be significant. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Derivatives
The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, interest rates and foreign exchange). The Sub-Fund may use credit derivatives (up to 40% of net assets).

Management process (investment approach)
The investment team analyses interest rate and economic trends (top-down) to identify the geographic areas that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including credit analysis, to select sectors and securities (bottom-up) and to construct a highly diversified portfolio.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark. For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Techniques and instruments
Please refer to the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus for information regarding the maximum and expected proportions of the Sub-Fund's assets that may be subject to SFT and TRS.

[11] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Base currency
USD

Investment Manager
Amundi (UK) Limited

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment and provide income over the recommended holding period.

Recommended holding period
3 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Benchmark and Sub-Fund performance risk
- Contingent convertible bonds (Cocos)
- Counterparty
- Credit
- Currency
- Default
- Derivatives
- Emerging markets
- Hedging
- High Yield
- Interest rate
- Investment fund
- Leverage
- Liquidity
- Management
- Market
- MBS/ABS
- Operational
- Prepayment and extension
- Sustainable Investment
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

Amundi Funds Impact Green Bond

Objective
To achieve a combination of income and capital growth (total return) over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation. Specifically, the Sub-Fund invests as a feeder fund in **Amundi Responsible Investing - Impact Green Bond** ("**master fund**") that seeks to provide performance linked to Sustainable Investments pursuant to Article 9 of the Disclosure Regulation, by investing in green bonds whose impact on the environment is positive, assessed on the basis of estimated greenhouse gas emissions avoided and using the tonnes of CO2 equivalent emissions (tCO2e) avoided as indicator.

Investments
The master fund invests mainly in OECD investment grade green bonds issued by any issuer around the world and denominated in any currency. Non-Euro currency exposure is limited to 10% of net assets.

Specifically, the Sub-Fund invests at least 85% of net assets in units of the master fund (OR-D class).

The master fund
The Impact Green Bond master fund is a sub-fund of the Amundi Responsible Investing SICAV constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund may invest up to 100% of its net assets in all of the following types of green bonds traded on a regulated market and issued by governments, supra-national organizations, and private or public companies around the world, including up to 15% of the assets in emerging markets:
- fixed-rate and variable-rate bonds;
- indexed bonds: inflation, CMR (Constant Maturity Rate);
- subordinated securities issued by any type of bank, corporation or insurance company; and
- ABS and MBS up to a maximum of 10% of net assets.

The master fund will invest a minimum of 50% of the net assets in green bonds from issuers with an ESG rating of between A and D.

At least 90% of the securities held in the portfolio are subject to a non-financial analysis.

The master fund may invest up to 15% of net assets in unrated or below-investment grade securities.

The currency risk will be hedged up to a total exposure to currencies other than the euro of 10% of the net assets.

While complying with the above policies, the master fund may also invest:
- up to 30% of its net assets in money market instruments;
- up to 10% of net assets in UCITS/UCIs; and
- in deposits.

The master fund makes use of derivatives to reduce various risks, for EPM and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on interest rates, credit and foreign exchange).

Benchmark
The master fund is actively managed. The Bloomberg MSCI Global Green Bond Index (coupons reinvested), hedged into EUR (the "**Index**") serves a posteriori as an indicator for assessing the master fund's performance. There are no constraints relative to the Index restraining portfolio construction.

Management process (investment approach)
The master fund's sustainable investment is focused primarily on environmental objectives by investing in so-called "green bonds" which fund eligible projects (i) meeting the criteria and guidelines of the Green Bond Principles (as published by the ICMA) and (ii) for which the positive impact on energy transition and the environment of the projects it finances can be assessed (according to an internal analysis conducted

by the Investment Manager on the environmental aspects of these projects, such as a reduction in energy consumption or the tonnes of CO2 emissions avoided through self-sufficient energy production).

The master fund integrates Sustainability Factors in its investment process as outlined in more detail in section <*SUSTAINABLE INVESTING*> of the Luxembourg Prospectus. The selection of securities through the use of Amundi's ESG rating methodology aims to limit the risk of controversy associated with projects financed through green bonds. The ESG analysis therefore enables the investment manager of the master fund to assess the company as a whole more effectively, thus encouraging a better understanding of the sector-specific risks and opportunities for the company.

The portfolio, which is composed of green bonds that have been subjected to an ESG filter, is then subject to analysis using traditional financial criteria relating to credit-worthiness. The Investment Manager actively manages the portfolio to take also advantage of changes in interest rates and the credit spreads. The Investment Manager then selects the securities that offer the best medium-term risk/reward profile.

The master fund does not invest in companies deemed not compatible with the objective of the Paris Climate Agreement to limit global warming; the Sub-Fund therefore excludes companies that derive more than a certain percentage of their revenue from fossil fuels.

Techniques and instruments
The master fund will not have use of techniques and instruments on SFT.

Base currency (master fund and feeder fund)
EUR

Investment Manager (master fund and feeder fund)
Amundi Asset Management

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understands the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment and provide income over the recommended holding period.

Recommended holding period
3 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
Below list applies for both master and feeder funds.
- Concentration
- Counterparty
- Credit
- Currency
- Default
- Derivatives
- Emerging markets
- Hedging
- High Yield
- Interest rate
- Investment fund
- Liquidity
- Management
- Market
- MBS/ABS
- Operational
- Prepayment and extension
- Sustainable Investment Risk

Risk management method
See paragraph 5.2(c).
The feeder fund is not expected to increase the exposure achieved by the master fund.

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group B).

Disclosures on derivatives in relation to the Sub-Fund
The Sub-Fund may use derivatives for EPM.

Management of master fund
The management company of the master fund is Amundi Asset Management. Details of Amundi Asset Management are set out at paragraph 2.3.

Singapore ESG Fund
The Sub-Fund is an "ESG Fund" under the MAS ESG Circular.

Further information on the ESG policies are set out in the Sub-Fund's Annex[12] to this Singapore Prospectus, the Luxembourg Prospectus and on www.amundi.lu.

[12] For the avoidance of doubt, such Annex is the same document as the pre-contractual annex for the Sub-Fund in Annex 1 – ESG Related Disclosures to the Luxembourg Prospectus.

ANNEX

Amundi Funds US Bond

Objective
Seeks to increase the value of your investment (through income and capital growth), and outperform the benchmark, over the recommended holding period, while achieving an ESG score greater than that of the benchmark.

Benchmark
Bloomberg US Aggregate Index. Used for determining financial and ESG outperformance, and for risk monitoring.

Portfolio holdings
The Sub-Fund is actively managed. It extensively invests in investment grade corporate and government bonds and asset- and mortgage-backed securities, that are denominated in USD and issued inside the United States of America.

Specifically, the Sub-Fund invests at least 80% of net assets in the above asset classes. These investments may include the following up to the stated percentages of net assets:
- asset- and mortgage-backed securities (ABSs/ MBSs): 70%, including to-be announced securities (TBA) up to 50% and exposure to non-agency MBS and ABS up to 50%; and
- insurance-linked securities: 5%.

For the remaining portion of net assets, the Sub-Fund may invest in other types of bonds and securities, such as those that are neither investment grade nor denominated in USD, and the following up to the stated percentages of net assets:
- convertible bonds: 25%
- bonds denominated in USD issued outside the USA: 15%;
- equities and equity-linked instruments: 10%;
- UCITS/UCIs: 10%; and
- contingent convertible bonds (CoCos): 5%.

The Sub-Fund may invest up to 25% of net assets in aggregate in convertible bonds and CoCos.

The Sub-Fund may invest in emerging markets up to 20% of net assets, and in below investment grade bonds up to 20% of net assets. Subordinated bonds may represent up to 70% of net assets.

The Sub-Fund may or may not hedge currency risk at the portfolio level, at the discretion of the investment manager.

Derivatives and techniques
The Sub-Fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, and gain exposure (long or short) to various assets, markets or other investment opportunities such as credit and interest rates.

The Sub-Fund does not intend to use SFT nor TRS (see the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus).

Management process (investment approach)
Strategy
In actively managing the Sub-Fund, the investment manager uses market, issuer and credit analysis to identify investments that appear to offer the best risk-adjusted returns (top-down and bottom-up approach), while pursuing a flexible asset allocation strategy.

The Sub-Fund is mainly exposed to the issuers of the benchmark, however, the management of the Sub-Fund is discretionary, and will invest in issuers not included in the benchmark. The Sub-Fund monitors risk exposure in relation to the benchmark however the extent of deviation from the benchmark is expected to be significant.

Sustainability approach
In seeking to outperform the benchmark for ESG characteristics, the investment manager integrates sustainability risks and opportunities in the investment process. This includes favouring issuers with comparatively higher ESG scores and limiting or prohibiting exposure to issuers with certain controversial behaviors or products.

The Sub-Fund promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[13]

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Base currency
EUR

Investment Manager
Victory Capital Management Inc.

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment and provide income over the recommended holding period.

Recommended holding period
3 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Concentration
- Contingent convertible bonds (Cocos)
- Counterparty
- Credit
- Currency
- Default
- Derivatives
- Hedging
- High yield
- Interest rate
- Investment Fund
- Liquidity
- Management
- Market
- MBS/ABS
- Operational
- Prepayment and extension
- Sustainable Investment

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

[13] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Amundi Funds US Bond Income

Objective
Seeks to increase the value of your investment (mainly through income) over the recommended holding period**.**

Benchmark
None.

Portfolio holdings
The Sub-Fund is actively managed. It mainly invests in corporate and government bonds and asset- and mortgage-backed securities (ABS/MBS). These investments are denominated in USD and may be below investment grade.

Specifically, the Sub-Fund invests at least 51% of net assets in the above asset classes. These investments may include the following up to the stated percentages of net assets:
- asset- and mortgage-backed securities: 60%, including to-be-announced securities (TBAs) up to 60% and collateralized loan obligations (CLOs) up to 30%
- bonds with attached warrants: 25%
- perpetual bonds: 10%

For the remaining portion of net assets, the Sub-Fund may invest in bonds that are not denominated in USD and the following up to the stated percentages:
- convertible bonds: 20%
- deposits: 15%
- money market instruments:15%
- contingent convertible bonds: 10%
- equity-linked instruments: 10%, including P-Notes up to 5%
- equity-linked notes: 10%
- insurance-linked securities: 10%
- UCITS/UCIs: 10%
- equities: 5%
- real estate investment trusts (REITs): 5%

The Sub-Fund may invest in emerging markets up to 20% of net assets and in below investment grade bonds up to 90% of net assets. Subordinated bonds may represent up to 70% of net assets.

The investment manager aims to hedge non-USD-investments to USD.

Derivatives and techniques
The Sub-Fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, gain exposure (long or short) to various assets, markets or other investment opportunities, such as bonds, credits, interest rates, inflation and foreign exchange.

The Sub-Fund intends to use SFT and TRS (see the section *<MORE ABOUT DERIVATIVES AND TECHNIQUES>* in the Luxembourg Prospectus).

Management process (investment approach)
Strategy
The investment manager applies an integrated and research-intensive investment process blending top-down macro insights and value-driven, bottom-up security selection and sector allocation.

Sustainability approach[14]
The Sub-Fund integrates Sustainability Factors in its investment process and takes into account principal adverse impacts of investment decisions on Sustainability Factors as outlined in more detail in the section <*SUSTAINABLE INVESTING*> in the Luxembourg Prospectus.

Given the Sub-Funds' investment focus, the investment manager of the Sub-Fund does not integrate a consideration of environmentally sustainable economic activities (as prescribed in the Taxonomy Regulation) into the investment process for the Sub-Fund. Therefore, for the purpose of the Taxonomy Regulation, it should be noted that the investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Base currency
USD

Investment Manager
Victory Capital Management Inc.

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understands the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment over the recommended holding period.

Recommended holding period
3 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Collateral management
- Contingent convertible bonds (Cocos)
- Counterparty
- Credit
- Default
- Derivatives
- Equity-linked notes
- Emerging markets
- Hedging
- High Yield
- Interest rate
- Investment fund
- Liquidity
- Management
- Market
- MBS / ABS
- Operational
- Prepayment and extension
- Sustainable Investment

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

[14] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Amundi Funds Emerging Markets Blended Bond

Objective
To achieve a combination of income and capital growth (total return).

Investments
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[15]

The Sub-Fund invests mainly in debt instruments (bonds and money market instruments) of governments and companies in emerging countries. The Sub-Fund may invest up to 20% of the net assets in Chinese bonds denominated in local currency and investments may be made indirectly or directly (i.e. via direct CIBM access) in Chinese bonds.

Investments may include MBSs and ABSs.

Specifically, the Sub-Fund invests at least 50% of net assets in debt instruments that are:
- issued or guaranteed by emerging country governments or government agencies, or
- issued by companies that are headquartered, or do substantial business, in emerging countries.

There are no currency or rating constraints on these investments.

The Sub-Fund may invest up to 20% of net assets in ABSs and MBSs.

While complying with the above policies, the Sub-Fund may also invest in other types of debt instruments, in deposits, and in the following up to these percentages of net assets:
- convertible bonds: 25%;
- equities and equity-linked instruments: 10%; and
- UCITS/UCIs: 10%.

The Sub-Fund's exposure to Distressed Securities is limited to 10% of its assets and its exposure to contingent convertible bonds is limited to 10% of net assets.

Benchmark
The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the 50% JP Morgan EMBI Global Diversified Index (hedged to EUR) and 50% JP Morgan ELMI + Index (unhedged in Euro) (the "**Benchmark**") over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material.

Derivatives
The Sub-Fund makes use of derivatives to reduce various risks, for EPM and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, interest rates, foreign exchange, and volatility). The Sub-Fund may use credit derivatives (up to 40% of net assets).

Management process (investment approach)
The investment team analyses interest rate and economic trends (top-down) to identify the geographic areas that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including credit analysis, to select issuers and securities (bottom-up) and to construct a highly diversified portfolio.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the investment universe.

[15] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Techniques and instruments
Please refer to the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus for information regarding the maximum and expected proportions of the Sub-Fund's assets that may be subject to SFT and TRS.

Base currency
EUR

Investment Manager
Amundi (UK) Limited

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment and provide income over the recommended holding period.

Recommended holding period
3 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Contingent convertible bonds (Cocos)
- Country risk - China
- Counterparty
- Credit
- Currency
- Default
- Derivatives
- Distressed Securities
- Emerging markets
- Hedging
- High Yield
- Interest rate
- Investment fund
- Leverage
- Liquidity
- Management
- Market
- MBS/ABS
- Operational
- Prepayment and extension
- Sustainable Investment
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

Amundi Funds Emerging Markets Bond

Objective
Seeks to increase the value of your investment (through income and capital growth), and outperform the benchmark, over the recommended holding period, while achieving an ESG score greater than that of its investment universe.

Benchmark
95% JP Morgan EMBI Global Diversified Index and 5% JP Morgan 1 Month Euro Cash Index. Used for determining financial outperformance and for risk monitoring.

Portfolio holdings
The Sub-Fund is actively managed. It mainly invests in emerging market corporate and government bonds that are denominated in any OECD currency. These investments may be below investment grade.

Specifically, the Sub-Fund invests at least 51% of net assets in bonds from issuers that are headquartered, or do most of their business, in emerging markets. These investments may include the following up to the stated percentages of net assets:
- perpetual bonds: 50%; and
- Chinese bonds (via CIBM or Bond Connect): 20%.

For the remaining portion of net assets, the Sub-Fund may invest in other types of bonds, such as developed market bonds, and the following up to the stated percentages of net assets:
- money market instruments: 30%;
- bonds with attached warrants: 25%;
- asset- and mortgage-backed securities (ABSs/MBSs): 10%;
- contingent convertible bonds (CoCos): 10%;
- convertible bonds: 10%;
- UCITS/UCIs: 10%; and
- equities and equity-linked instruments: 5%.

The Sub-Fund may invest in below investment grade bonds and subordinated bonds up to 100% and 30% of net assets, respectively. Distressed securities may represent up to 10% of net assets.

The Sub-Fund may or may not hedge currency risk at the portfolio level, at the discretion of the investment manager, so long as exposure to emerging market currencies is no higher than 25% of net assets.

Derivatives and techniques
The Sub-Fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, and gain exposure (long or short) to various assets, markets or other investment opportunities such as credit, interest rates and foreign exchange.

The Sub-Fund intends to use TRS and SFT (see the section *<MORE ABOUT DERIVATIVES AND TECHNIQUES>* in the Luxembourg Prospectus).

Management process (investment approach)
Strategy
In actively managing the Sub-Fund, the investment manager uses market analysis and analysis of individual issuers to identify those bonds that appear to offer the best risk-adjusted returns (top-down and bottom-up approach).

The Sub-Fund is mainly exposed to the issuers of the benchmark, however, the management of the Sub-Fund is discretionary, and will invest in issuers not included in the benchmark. The Sub-Fund monitors risk exposure in relation to the benchmark however the extent of deviation from the benchmark is expected to be material.

Sustainability approach
In seeking to outperform the investment universe for ESG characteristics, the investment manager integrates sustainability risks and opportunities in the investment process. This includes favouring issuers

with comparatively higher ESG scores and limiting or prohibiting exposure to issuers with certain controversial behaviors or products.

The Sub-Fund promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[16]

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the sub-fund's ESG/sustainability annex.

Base currency
EUR

Investment Manager
Amundi Hong Kong Limited

Sub-Investment Manager
Amundi (UK) Limited

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment and provide income over the recommended holding period.

Recommended holding period
4 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Contingent convertible bonds (Cocos)
- Counterparty
- Country risk – China
- Credit
- Currency
- Default
- Derivatives
- Distressed Securities
- Emerging markets
- Hedging
- High Yield
- Interest rate
- Investment fund
- Leverage
- Liquidity
- Management
- Market
- MBS/ABS
- Prepayment and extension
- Operational
- Perpetual bonds
- Sustainable Investment
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

[16] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Amundi Funds Emerging Markets Corporate Bond

Objective
To achieve a combination of income and capital growth (total return).

Investments
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[17]

The Sub-Fund invests mainly in bonds of companies in emerging countries, as well as in Hong Kong and Singapore. Investments may include MBSs and ABSs. Specifically, the Sub-Fund invests at least 67% of net assets in bonds that are denominated in EUR, pound sterling, USD or Japanese yen, and are issued by companies that are headquartered, or do substantial business, in an emerging country, Hong Kong or Singapore. There are no rating constraints on these investments.

While complying with the above policies, the Sub-Fund may also invest in other types of bonds, in money market instruments, in deposits, and in the following up to these percentages of net assets:
- convertible bonds: 25%;
- ABSs and MBSs: 20%;
- equities and equity-linked instruments: 10%; and
- UCITS/UCIs: 10%.

The Sub-Fund's exposure to Distressed Securities is limited to 10% of its assets and its exposure to contingent convertible bonds is limited to 10% of its assets.

Benchmark
The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the JP Morgan CEMBI Broad Diversified Index (the "**Benchmark**") over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Derivatives
The Sub-Fund makes use of derivatives to reduce various risks, for EPM and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit). The Sub-Fund may use credit derivatives (up to 40% of net assets).

Management process (investment approach)
The investment team analyses long-term macroeconomic trends (top-down) to identify the geographic areas that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including credit analysis, to select sectors, issuers and securities (bottom-up) and to construct a highly diversified portfolio.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Techniques and instruments
Please refer to the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus for information regarding the maximum and expected proportions of the Sub-Fund's assets that may be subject to SFT and TRS.

[17] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Base currency
USD

Investment Manager
Amundi (UK) Limited

Sub-Investment Manager
Amundi Singapore Limited

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment and provide income over the recommended holding period.

Recommended holding period
5 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Contingent convertible bonds (Cocos)
- Counterparty
- Credit
- Currency
- Default
- Derivatives
- Distressed Securities
- Emerging markets
- Hedging
- High Yield
- Interest rate
- Investment fund
- Liquidity
- Management
- Market
- MBS/ABS
- Operational
- Prepayment and extension
- Sustainable Investment
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

Amundi Funds Emerging Markets Hard Currency Bond

Objective
To achieve a combination of income and capital growth (total return).

Investments
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[18]

The Sub-Fund invests mainly in bonds and convertible bonds of governments and companies in emerging countries that are denominated in EUR, Swiss franc, pound sterling, USD or Japanese yen. Investments may include MBSs and ABSs. Specifically, the Sub-Fund invests at least 50% of net assets in bonds and convertible bonds that are:
- issued or guaranteed by emerging country governments; or
- issued by companies that are headquartered, or do substantial business, in emerging countries.

There are no rating constraints on these investments. The Sub-Fund may invest up to 25% of net assets in bonds issued by companies that are not 100% government-owned.

While complying with the above policies, the Sub-Fund may also invest in other types of bonds and convertible bonds, in money market instruments, in deposits, and in the following up to these percentages of net assets:
- ABSs and MBSs: 20%; and
- UCITS/UCIs: 10%.

The Sub-Fund's exposure to Distressed Securities is limited to 10% of its assets and its exposure to contingent convertible bonds is limited to 10% of its assets.

Benchmark
The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the JP Morgan EMBI Global Diversified Hedged Euro Index (the "**Benchmark**") over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Derivatives
The Sub-Fund makes extensive use of derivatives to reduce various risks, for EPM and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, interest rates, and volatility). The Sub-Fund may use derivatives on foreign exchange for hedging only. The Sub-Fund may use credit derivatives (up to 40% of net assets).

Management process (investment approach)
The investment team analyses interest rate and long-term macroeconomic trends (top-down) to identify the geographic areas that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including credit analysis, to select issuers and securities (bottom-up) and to construct a highly diversified portfolio.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

[18] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Techniques and instruments
Please refer to the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*>in the Luxembourg Prospectus for information regarding the maximum and expected proportions of the Sub-Fund's assets that may be subject to SFT and TRS.

Base currency
EUR

Investment Manager
Amundi (UK) Limited

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment and provide income over the recommended holding period.

Recommended holding period
3 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Contingent convertible bonds (Cocos)
- Counterparty
- Credit
- Currency
- Default
- Derivatives
- Distressed Securities
- Emerging markets
- Hedging
- High Yield
- Interest rate
- Investment fund
- Leverage
- Liquidity
- Management
- Market
- MBS/ABS
- Operational
- Prepayment and extension
- Sustainable Investment
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

Amundi Funds Real Assets Target Income

Objective
Seeks to increase the value of your investment (mainly through income) over the recommended holding period, while achieving an ESG score greater than that of the benchmark.

Benchmark
15% MSCI AC World REITS Index, 10% MSCI World Food, Beverage and Tobacco Index, 10% MSCI World Materials Index, 10% MSCI World Energy Index, 7.5% MSCI World Transport Infrastructure Index, 7.5% ICE BofA ML U.S. High Yield Index, 5% MSCI World Utility Index, 5% Alerian MLPs Index, 5% iBoxx € Non-Financial Corporate Europe Index, 5% ICE BofA ML Global Governments Inflation-Linked Index, 5% ICE BofA ML Non-Financial Corporate USA Index, 5% ICE BofA ML Euro High Yield Index, 5% Bloomberg Commodity Total Return Index, 5% Bloomberg Gold Total Return Index.

Used for determining ESG outperformance and for risk monitoring.

Portfolio holdings
The Sub-Fund is actively managed. It mainly invests in equities and corporate and government bonds anywhere in the world, including emerging markets. Bond investments may be below investment grade.

Specifically, the Sub-Fund invests at least 51% of net assets in the above asset classes. These investments may include the following up to the stated percentages of net assets:
- equity-linked instruments: 100%, including P-notes up to 10%;
- Chinese securities (via Stock Connect, QFI license, CIBM or Bond Connect): 10%; and
- perpetual bonds: 10%.

For the remaining portion of net assets, the Sub-Fund may invest in deposits, money market instruments, and in the following up to the stated percentages of net assets:
- commodity-linked instruments: 30%;
- convertible bonds: 30%;
- real estate investment trusts (REITs): 30%;
- contingent convertible bonds: 10%; and
- UCITS/UCIs: 10%.

The Sub-Fund may invest in emerging markets and below investment grade bonds, each up to 100% of net assets. Subordinated bonds may represent up to 20% of net assets.

The Sub-Fund may or may not hedge currency risk at the portfolio level at the discretion of the investment manager.

Derivatives and techniques
The Sub-Fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, and gain exposure (long or short) to various assets, markets or other investment opportunities such as credit, interest rates and foreign exchange.

The Sub-Fund intends to use TRS (see the section *<MORE ABOUT DERIVATIVES AND TECHNIQUES>* in the Luxembourg Prospectus).

Management process (investment approach)
Strategy
In actively managing the Sub-Fund, the investment manager uses a combination of macroeconomic and market analysis to flexibly allocate investments across asset classes and identify opportunities that appear to offer above average income prospects (top-down approach).

The investment manager is not constrained by the benchmark for the construction of the portfolio and makes its own investment decisions.

Sustainability approach
In seeking to outperform the benchmark for ESG characteristics, the investment manager integrates sustainability risks and opportunities in the investment process. This includes favouring issuers with comparatively higher ESG scores and limiting or prohibiting exposure to issuers with certain controversial behaviors or products.

The Sub-Fund promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[19]

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Base currency
USD

Investment Manager
Amundi Deutschland GmbH

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment and provide income over the recommended holding period.

Recommended holding period
5 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Commodity-related investments
- Contingent convertible bonds (Cocos)
- Counterparty
- Country risk -- China
- Credit
- Currency
- Default
- Derivatives
- Emerging markets
- Equity
- High yield
- Hedging
- Interest rate
- Investment fund
- Leverage
- Liquidity
- Management
- Market
- Operational
- Prepayment and extension
- Real estate
- Sustainable Investment

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

[19] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Amundi Funds Cash USD

Type of Money Market Sub-Fund
The Sub-Fund qualifies as a standard variable net asset value MMF Sub-Fund under the MMF Regulation.

Objective
To offer returns in line with money markets rates.

Investments
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[20] The Sub-Fund invests in short term assets and, more precisely, mainly in money market instruments that are denominated in US dollar or hedged against the US dollar.

Specifically, the Sub-Fund invests at least 67% of assets in money market instruments (including ABCPs). The Sub-Fund maintains within its portfolio a WAM of 90 days or less.

The Sub-Fund does not invest more than 30% of assets in money market instruments issued or guaranteed by any nation, public local authority within the EU, or an international body to which at least one EU member belongs.

The Sub-Fund may invest up to 10% of net assets in units/shares of other MMFs.

Benchmark
The Sub-Fund is actively managed and seeks to achieve a stable performance in line with the Compounded Effective Federal Funds Rate Index (the "**Benchmark**"). The Sub-Fund may use the Benchmark a posteriori as an indicator for assessing the Sub-Fund's performance. There are no constraints relative to the Benchmark restraining portfolio construction.

Derivatives
The Sub-Fund may use derivatives for hedging purposes.

Management process (investment approach)
The investment team uses both technical and fundamental analysis, including credit analysis, to select issuers and short term private securities (bottom-up) while constructing a high quality portfolio with a strong focus on liquidity and risk management.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe.

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Techniques and instruments
Please refer to the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus for information regarding the maximum and expected proportions of the Sub-Fund's assets that may be subject to securities financing transactions and total return swaps

Base currency
USD

Investment Manager
Amundi Asset Management

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund

[20] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

or similar funds.
- Seeking to preserve some or all of the capital invested over the recommended holding period

Recommended holding period
1 day to 3 months. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Counterparty
- Credit
- Default
- Derivatives
- Sustainable Investment
- Hedging
- Interest rate
- Investment fund
- Low interest rate
- Liquidity
- Management
- Market
- Money Market Fund
- Operational
- Use of techniques and instruments

Rating
The Sub-Fund is rated A/f S1 by Fitch, further to a rating solicited and financed by the Investment Manager.

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group C).

Maximum percentage of the Sub-Fund's assets that can be invested in derivatives:
100%.

Amundi Funds Income Opportunities

Objective
Seeks to increase the value of your investment (mainly through income) over the recommended holding period, while achieving an ESG score greater than that of its investment universe.

Benchmark
ICE BofA US 3-Month Treasury Bill Index. Used for performance comparison.

Portfolio holdings
The Sub-Fund is actively managed. It invests in a range of asset classes, such as equities, corporate and government bonds, and money market instruments. The Sub-Fund may invest anywhere in the world, including in emerging markets. The bond investments may be below investment grade.

Specifically, the Sub-Fund invests in the above and the following asset classes up to the stated percentages of net assets:
- equity-linked instruments: 100%;
- perpetual bonds: 50%;
- equity-linked notes: 25%
- asset- and mortgage-backed securities (ABSs/MBSs): 20%;
- convertible bonds: 20%;
- real estate investment trusts (REITs): 20%;
- contingent convertible bonds (CoCos): 10%;
- UCITS/UCIs: 10%;
- Chinese securities (via Stock Connect, QFI license, CIBM or Bond Connect): 5%; and
- insurance-linked securities: 5%.

The Sub-Fund may invest in below investment grade bonds up to 50% of net assets, and in emerging markets up to 30% of net assets. Subordinated bonds may represent up to 50% of net assets.

The Sub-Fund may or may not hedge currency risk at the portfolio level, at the discretion of the investment manager.

Derivatives and techniques
The Sub-Fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, and gain exposure (long or short) to various assets, markets or other investment opportunities such as credit, equities, interest rates and foreign exchange.

The Sub-Fund intends to use TRS (see the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus).

Management process (investment approach)
Strategy
In actively managing the Sub-Fund, the investment manager uses macroeconomic and market analysis to flexibly allocate investments across asset classes and geographies. The investment manager also uses tactical asset allocation and hedging strategies in an effort to eliminate unintended risks and reduce volatility (top-down and bottom-up approach).

The investment manager is not constrained by the benchmark for the construction of the portfolio and makes its own investment decisions.

Sustainability approach
In seeking to outperform the investment universe for ESG characteristics, the investment manager integrates sustainability risks and opportunities in the investment process. This includes favouring issuers with comparatively higher ESG scores and limiting or prohibiting exposure to issuers with certain controversial behaviors or products.

The Sub-Fund promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[21]

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Base currency
USD

Investment Manager
Victory Capital Management Inc.

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to receive income and as a secondary objective increase the value of their investment over the recommended holding period.

Recommended holding period
4 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Concentration
- Contingent convertible bonds (Cocos)
- Counterparty
- Country risk China
- Credit
- Currency
- Default
- Derivatives
- Emerging markets
- Equity
- Equity-linked notes
- Hedging
- High yield
- Interest rate
- Investment fund
- Leverage
- Liquidity
- Management
- Market
- MBS/ABS
- Operational
- Perpetual bonds
- Prepayment and extension
- Real estate
- Sustainable Investment

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

[21] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Amundi Funds Global Equity Income Select

Objective
Seeks to increase the value of your investment (mainly through capital growth), and outperform the benchmark, over the recommended holding period, while achieving an ESG score greater than that of the benchmark.

Benchmark
MSCI World Index. Used for determining financial and ESG outperformance, and for risk monitoring.

Portfolio holdings
The Sub-Fund is actively managed. It mainly invests in equities of companies anywhere in the world, including emerging markets.

The Sub-Fund invests at least 51% of net assets in the above asset class.

For the remaining portion of net assets, the Sub-Fund may also invest in bonds, convertible bonds, deposits, equity-linked instruments, money market instruments, and up to 10% in UCITS/UCIs.

The Sub-Fund may invest in emerging markets up to 15% of net assets.

The Sub-Fund may or may not hedge currency risk at the portfolio level, at the discretion of the investment manager.

Derivatives and techniques
The Sub-Fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, and gain exposure (long or short) to various assets, markets or other investment opportunities such as equities and foreign exchange.

The Sub-Fund intends to use SFT (see the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus).

Management process (investment approach)
Strategy
In actively managing the Sub-Fund, the investment manager uses a combination of market and fundamental analysis to identify companies that appear to have above-average dividend prospects (top-down and bottom-up approach).

The Sub-Fund is mainly exposed to the issuers of the benchmark, however, the management of the Sub-Fund is discretionary, and will invest in issuers not included in the benchmark. The Sub-Fund monitors risk exposure in relation to the benchmark however the extent of deviation from the benchmark is expected to be material.

Sustainability approach
In seeking to outperform the benchmark for ESG characteristics, the investment manager integrates sustainability risks and opportunities in the investment process. This includes favouring issuers with comparatively higher ESG scores and limiting or prohibiting exposure to issuers with certain controversial behaviors or products.

The Sub-Fund promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's Annex to this Singapore Prospectus.

Base currency
USD

Investment Manager
Amundi Ireland Limited

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment and provide income over the recommended holding period.
- Qualifies as an equity Sub-Fund for German tax purposes.

Recommended holding period
5 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Counterparty
- Currency
- Default
- Derivatives
- Emerging markets
- Equity
- Hedging
- Investment fund
- Liquidity
- Management
- Market
- Operational
- Sustainable Investment
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

Singapore ESG Fund
The Sub-Fund is an "ESG Fund" under the MAS ESG Circular.

Further information on the ESG policies are set out in the Sub-Fund's Annex[22] to this Singapore Prospectus, the Luxembourg Prospectus and on www.amundi.lu.

[22] For the avoidance of doubt, such Annex is the same document as the pre-contractual annex for the Sub-Fund in Annex 1 – ESG Related Disclosures to the Luxembourg Prospectus.

ANNEX

Amundi Funds Asia Bond Income Responsible

Objective
Seeks to increase the value of your investment (through income and capital growth), and outperform the benchmark, over the recommended holding period, while achieving an ESG score greater than that of its investment universe.

The Sub-Fund is managed with consideration to a number of ESG themes in such areas as community involvement and human rights, carbon intensity and other such themes. The Sub-Fund aims to outperform its investment universe at least in two of those themes.

Benchmark
Secured Overnight Financing Rate (SOFR), an index that does not take into account environmental, social and governance (ESG) factors. Used for performance comparison.

Portfolio holdings
The Sub-Fund invests extensively in corporate and government bonds in Asia, including emerging markets. These investments are mostly denominated in US dollar and some of them are below investment grade.

Specifically, the Sub-Fund invests at least 80% of net assets in bonds of issuers that are located, or do most of their business, in Asia. Bond investments may include the following up to the stated percentages of net assets:
- perpetual bonds: 50%;
- subordinated bonds: 20%;
- contingent convertible bonds (CoCos): 10%;
- below investment grade bonds: 50%;
- bonds issued in China, either through CIBM or Bond Connect: 20%;
- non-USD bonds denominated in a local currency: 20%; and
- distressed securities: 10%.

The Sub-Fund invests at least 10% of net assets in green bonds (bonds whose proceeds finance environmental projects).

Other investments
The Sub-Fund may also invest in, or be exposed to, other types of bonds and in the following up to the stated percentages of net assets:
- equities: 10%; and
- UCITS/UCIs: 10%.

The Sub-Fund may hold up to 20% of net assets in money market instruments and deposits for treasury management and for the purpose of coping with unusual market conditions.

Non-US dollar investments may or may not be hedged to the US dollar at the discretion of the investment manager.

Derivatives and techniques
The Sub-Fund intends to use derivatives to reduce various risks (hedging) and costs, and to gain long or short exposure to various assets, markets or other investment opportunities.

The Sub-Fund intends to use SFT (see the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus).

Base currency
USD

Management process (investment approach)
Strategy:
In actively managing the Sub-Fund, the investment manager combines market and fundamental analysis to identify the best investment through an unconstrained approach across bond and currency markets, and take advantage of divergences between issuer fundamentals and security valuations (top-down and bottom-up approach) over the different market cycles.

The investment manager is not constrained by the benchmark for the construction of the portfolio and makes its own investment decisions meaning the performance of the Sub-Fund may be different from that of the benchmark.

Sustainability approach:
The Sub-Fund does not invest in companies deemed not compatible with the objective of the Paris Climate Agreement to limit global warming; the Sub-Fund therefore excludes companies that derive more than a certain percentage of their revenue from fossil fuels.

In seeking to achieve an ESG score greater than its investment universe, the investment manager considers sustainability risks and opportunities integral to the investment process. It favours companies with higher ESG scores and excludes issuers based on their controversial behavior or products. The Sub-Fund also aims to outperform in such themes as carbon intensity, community involvement and human rights.

SFDR product category:
Article 8.

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's Annex to this Singapore Prospectus.

Investment Manager
Amundi Singapore Limited

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understands the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment over the recommended holding period.

Recommended holding period
5 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Collateral management
- Concentration
- Contingent Convertible bonds (Cocos)
- Counterparty
- Country risk – China
- Credit
- Currency
- Default
- Derivatives
- Distressed securities
- Emerging markets
- Hedging
- High Yield
- Interest rate
- Liquidity
- Management
- Market
- Operational
- Perpetual bonds
- Prepayment and extension
- Sustainable Investment
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV of the following Valuation Day (D+1). Settlement occurs not later than D+3

Switching in/out
Permitted (Group A).

Singapore ESG Fund
The Sub-Fund is an "ESG Fund" under the MAS ESG Circular.

Further information on the ESG policies are set out in the Sub-Fund's Annex[23] to this Singapore Prospectus, the Luxembourg Prospectus and on www.amundi.lu.

[23] For the avoidance of doubt, such Annex is the same document as the pre-contractual annex for the Sub-Fund in Annex 1 – ESG Related Disclosures to the Luxembourg Prospectus.

ANNEX

Amundi Funds US Short Term Bond

Objective
Seeks to increase the value of your investment (through income and capital growth) over the recommended holding period, while achieving an ESG score greater than that of its investment universe.

Benchmark
ICE BofA US 3-Month Treasury Bill Index. Used for performance comparison.

Portfolio holdings
The Sub-Fund is actively managed. It mainly invests in corporate and government bonds, money market instruments and asset- and mortgage-backed securities, that are denominated in, or hedged to, USD. These investments may be anywhere in the world, including emerging markets. The Sub-Fund's average interest rate duration is no more than 12 months.

Specifically, the Sub-Fund invests at least 51% of net assets in the above asset classes. These investments may include the following up to the stated percentages of net assets:
- asset- and mortgage-backed securities (ABSs/ MBSs): 80%, including to-be announced securities (TBA) up to 50% and exposure to non-agency MBS and ABS up to 75%;
- perpetual bonds: 10%;
- contingent convertible bonds (CoCos): 5%;
- convertible bonds: 5%; and
- insurance-linked securities: 5%.

For the remaining portion of net assets, the Sub-Fund may invest in other types of bonds and securities such as those that are not denominated in, nor hedged to, USD, and the following up to the stated percentages of net assets:
- equities and equity-linked instruments: 10%; and
- UCITS/UCIs: 10%.

The Sub-Fund may invest in emerging markets up to 30% of net assets and in below investment grade bonds up to 25% of net assets. Subordinated bonds may represent up to 10% of net assets.

The Sub-Fund may or may not hedge currency risk at the portfolio level, at the discretion of the investment manager.

Derivatives and techniques
The Sub-Fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, and gain exposure (long or short) to various assets, markets or other investment opportunities.

The Sub-Fund does not intend to use SFT nor TRS (see the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus).

Base currency
EUR

Management process (investment approach)
Strategy
In actively managing the Sub-Fund, the investment manager uses a combination of market and fundamental analysis to identify companies that appear to offer the best risk-adjusted returns (top-down and bottom-up approach).

The investment manager is not constrained by the benchmark for the construction of the portfolio and makes its own investment decisions.

Sustainability approach
In seeking to outperform the investment universe for ESG characteristics, the investment manager integrates sustainability risks and opportunities in the investment process. This includes favouring issuers

with comparatively higher ESG scores and limiting or prohibiting exposure to issuers with certain controversial behaviors or products.

The Sub-Fund promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[24]

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Investment Manager
Victory Capital Management Inc.

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment and provide income over the recommended holding period.

Recommended holding period
18 months. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Concentration
- Contingent convertible bonds (Cocos)
- Counterparty
- Credit
- Currency
- Default
- Derivatives
- Emerging markets
- Hedging
- High Yield
- Interest rate
- Investment fund
- Liquidity
- Management
- Market
- MBS/ABS
- Operational
- Prepayment and extension
- Sustainable Investment

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3

Switching in/out
Permitted (Group A).

[24] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Amundi Funds Emerging Markets Equity Select

Objective
Seeks to increase the value of your investment over the recommended holding period.

Investments
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

The Sub-Fund invests mainly in a broad range of equities and equity-linked instruments of companies from anywhere in emerging countries. Investments in Chinese equities can be made either through authorised markets in Hong Kong, via the Stock Connect or the QFI licence system. The Sub-Fund's total investment exposure to China A shares and B Shares (combined) will be less than 30% of net assets.

The Sub-Fund may also invest up to 10% of its assets in P-Notes for the purpose of efficient portfolio management.

Whilst the investment manager aims to invest in ESG rated securities not all investments of the Sub-Fund will have an ESG rating and in any event such investments will not be more than 10% of the Sub-Fund.

There are no currency constraints on these investments.

While complying with the above policies, the Sub-Fund may also invest in other equities of companies in developed countries, money market instruments, bonds, deposits and up to 10% of its assets in other UCITS and UCIs.

Benchmark
The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the MSCI Emerging Markets Index (the "**Benchmark**") over the recommended holding period. The Sub-fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will invest in issuers not included in the Benchmark. The Sub-fund monitors risk exposure in relation to the Benchmark and the extent of deviation from the Benchmark is expected to be significant. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Derivatives
The Sub-Fund makes use of derivatives to reduce various risks, for EPM and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

Base currency
USD

Management process (investment approach)
The investment manager aims to deliver alpha by investing in companies that have embraced, or will embrace, a positive ESG trajectory within their business. The investment manager seeks to identify what are the ESG factors that are material to their business and understand the financial impact of those factors and how they may evolve over time. The investment manager identifies investment opportunities that are aligned with the aim of generating alpha by focusing on inclusion of companies that will be strong ESG improvers in the future, while also investing in companies that are currently ESG winners in their sectors.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark. When analysing ESG score against the Benchmark, the Sub-Fund is compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's Annex[25] to this Singapore Prospectus.

Investment Manager
Amundi (UK) Limited

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment over the recommended holding period.
- Qualifies as an equity Sub-Fund for German tax purposes.

Recommended holding period
5 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Counterparty
- Country risk – China
- Currency
- Default
- Derivatives
- Emerging markets
- Equity
- Hedging
- Investment fund
- Liquidity
- Management
- Market
- Operational
- Sustainable Investment
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for the following Valuation Day (D+1). Settlement occurs not later than D+3

Switching in/out
Permitted (Group A).

Singapore ESG Fund
The Sub-Fund is an "ESG Fund" under the MAS ESG Circular.

Further information on the ESG policies are set out in the Sub-Fund's Annex to this Singapore Prospectus, the Luxembourg Prospectus and on www.amundi.lu.

[25] For the avoidance of doubt, such Annex is the same document as the pre-contractual annex for the Sub-Fund in Annex 1 – ESG Related Disclosures to the Luxembourg Prospectus.

ANNEX

Amundi Funds Global Equity Select

Objective
Seeks to increase the value of your investment over the recommended holding period.

Investments
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

The Sub-Fund invests mainly in a broad range of equities and equity-linked instruments of companies from anywhere in the world, and which have a market capitalization of at least USD 1 billion at the time of acquisition.

The Sub-Fund may invest up to 30% of its net assets in equities of companies that are headquartered in or do substantial business in emerging markets.

Whilst the investment manager aims to invest in ESG rated securities not all investments of the Sub-Fund will have an ESG rating and in any event such investments will not be more than 10% of the Sub-Fund.

There are no currency constraints on these investments.

While complying with the above policies, the Sub-Fund may also invest in other equities, money market instruments, deposits and up to 10% of its assets in other UCITS and UCIs.

Benchmark
The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the MSCI World Net Total Return Index (the "**Benchmark**") over the recommended holding period. The Sub-fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will invest in issuers not included in the Benchmark. The Sub-fund monitors risk exposure in relation to the Benchmark and the extent of deviation from the Benchmark is expected to be material. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Derivatives
The Sub-Fund makes use of derivatives to reduce various risks, for EPM and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

Techniques and instruments
Please refer to the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus for information regarding the maximum and expected proportions of the Sub-Fund's assets that may be subject to SFT and TRS.

Base currency
USD

Management process (investment approach)
The investment manager aims to deliver alpha by investing in companies that have embraced, or will embrace, a positive ESG trajectory within their business. The investment manager seeks to identify what are the ESG factors that are material to their business and understand the financial impact of those factors and how they may evolve over time. The investment manager identifies investment opportunities that are aligned with the aim of generating alpha by focusing on inclusion of companies that will be strong ESG improvers in the future, while also investing in companies that are currently ESG winners in their sectors.

Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark. When analysing ESG score against the Benchmark, the Sub-Fund is compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's Annex[26] to this Singapore Prospectus.

Investment Manager
Amundi Ireland Limited

Techniques and instruments
Please refer to the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus for information regarding the maximum and expected proportions of the Sub-Fund's assets that may be subject to SFT and TRS.

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment over the recommended holding period.
- Qualifies as an equity Sub-Fund for German tax purposes.

Recommended holding period
5 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Benchmark and Sub-Fund performance
- Counterparty
- Credit
- Custody
- Currency
- Default
- Derivatives
- Emerging markets
- Equity
- Hedging
- Interest rate
- Leverage
- Liquidity
- Management
- Market
- Operational
- Sustainable Investment
- Volatility
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3

Switching in/out
Permitted (Group A).

Singapore ESG Fund
The Sub-Fund is an "ESG Fund" under the MAS ESG Circular.

Further information on the ESG policies are set out in the Sub-Fund's Annex to this Singapore Prospectus, the Luxembourg Prospectus and on www.amundi.lu.

[26] For the avoidance of doubt, such Annex is the same document as the pre-contractual annex for the Sub-Fund in Annex 1 – ESG Related Disclosures to the Luxembourg Prospectus.

ANNEX

Amundi Funds China New Energy

Objective
Seeks to increase the value of your investment, and outperform the benchmark, over the recommended holding period, while achieving a greater ESG score than the benchmark.

Benchmark
MSCI China A Onshore NR USD Index, an index that does not take into account environmental, social or governance (ESG) factors. Used for determining financial and ESG outperformance.

Portfolio holdings
The Sub-Fund invests mainly in equities of Chinese companies that are involved in the new energy and technologies value chain.

Specifically, the Sub-Fund invests at least 85% of net assets in equities and equity-linked instruments of companies that are located or do most of their business in the People's Republic of China, including at least 51% of the net assets in companies where most of their activities are related to clean energy production including renewables, infrastructure which enables the distribution of clean energy, technologies that reduce energy consumption and companies which finance or facilitates energy transition and new technologies in the field.

The Sub-Fund will invest and have direct access to China A Shares via the QFI license system and Stock Connect with an exposure up to 100% of the net assets.

Other investments
The Sub-Fund may also invest in, or be exposed to, other types of equities and equity-linked instruments and may invest in the following up the stated percentage of net assets:
- convertible bonds: 10%
- bonds: 5%
- UCITS and UCIs: 10%

The Sub-Fund may hold up to 20% of net assets in money market instruments and deposits for treasury management and for the purpose of coping with unusual market conditions.

Derivatives and techniques
The Sub-Fund intends to use derivatives to reduce various risks (hedging) and costs, and to gain long or short exposure to various assets, markets or other investment opportunities.

The Sub-Fund intends to use SFT (see the section *<MORE ABOUT DERIVATIVES AND TECHNIQUES>* in the Luxembourg Prospectus).

Base currency
USD

Management process (investment approach)
Strategy:
In actively managing the Sub-Fund, the investment manager seeks to construct a high conviction selection of stocks following a fundamental analysis performed on investment opportunities identified through the combination of a top down analysis using macro economy policy, technology and valuation factors to determine sectors allocations and a bottom up approach based on idiosyncratic characteristics, valuation metrics and prices.

The investment manager is not constrained by the benchmark for the construction of the portfolio and makes its own investment decisions, meaning the performance of the Sub-Fund may be different from that of the benchmark.

Sustainability approach:
In seeking to outperform the benchmark for ESG characteristics, the investment manager considers sustainability risks and opportunities integral to the investment process. It favours companies with higher

ESG scores and excludes issuers based on their controversial behavior or products.

SFDR product category:
Article 8.

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's Annex to this Singapore Prospectus.

Investment Manager
Amundi Hong Kong Ltd

Investment Advisor
ABC-CA Fund Management Co., Ltd.

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understands the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment over the recommended holding period.
- Qualifies as an equity Sub-Fund for German tax purposes.

Recommended holding period
5 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Collateral management
- Concentration
- Counterparty
- Country risk – China
- Currency
- Default
- Derivatives
- Emerging markets
- Equity
- Hedging
- Liquidity
- Management
- Market
- Operational
- Small and mid-cap stock
- Sustainable Investment
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV of the following Valuation Day (D+1). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

Singapore ESG Fund
The Sub-Fund is an "ESG Fund" under the MAS ESG Circular.

Further information on the ESG policies are set out in the Sub-Fund's Annex to this Singapore Prospectus, the Luxembourg Prospectus and on www.amundi.lu.

ANNEX

Amundi Funds Asia Multi-Asset Target Income

Objective
Seeks to increase the value of your investment (mainly through income) over the recommended holding period.

Benchmark
None.

Portfolio holdings
The Sub-Fund invests extensively in Asia in a range of asset classes, such as equities, corporate and government bonds. These investments may be made in emerging markets and bond investments may be below investment grade.

Specifically, the Sub-Fund invests in the above asset classes, with at least 51%[27] of net assets in companies or from issuers that are located, or do most of their business, in Asia. Investments will include equites and bonds each within ranges from 25% to 75% and an expected average exposure of 50% over the recommended holding period. The oscillations within the abovementioned ranges depend on economic and financial cyclicality considerations, where the equity component dominates during the most risk-friendly phase of the economic and financial cycle, whilst, conversely, the bond component is growing in scale when the economic and financial cycle suggests a more defensive stance. These investments may include the following up to the stated percentages of net assets:
- equity-linked instruments: 20%, including P-notes: 10%
- below investment grade bonds: 25%
- Chinese securities, including via CIBM, Bond Connect or Stock Connect: 25%
- subordinated bonds: 25%
- perpetual bonds: 25%
- real estate: 20%
- commodities: 10%
- UCITS/UCIs: 10%
- convertible bonds: 5%
- contingent convertible bonds (CoCos): 5%

The Sub-Fund may hold up to 20% of net assets in money market instruments and deposits for treasury management and for purpose of coping with unusual market conditions.

Non-USD investments may or may not be hedged to the USD at the discretion of the investment manager.

Derivatives and techniques
The Sub-Fund uses derivatives to reduce various risks (hedging) and costs, and to gain long or short exposure to various assets, markets or other investment opportunities.

The Sub-Fund intends to use TRS and SFT (see the section *<MORE ABOUT DERIVATIVES AND TECHNIQUES>* in the Luxembourg Prospectus).

Base currency
USD

Management process (investment approach)
Strategy:
In actively managing the Sub-Fund, the investment manager uses a combination of four strategies on (i) macro economy which identifies potential income-generating asset allocation trades which best represents the investment manager's view of the world in a base case scenario, (ii) macro hedging that aims to manage down-side risks arising from alternative scenarios, (iii) satellite strategies that focus on specific and relative value trade ideas and (iv) selection strategies that identify best single security per asset class and specialism, as well as option writing strategies that are used to enhance the income. The process

[27] As from 07 September 2026, and replacing the previous 70% minimum commitment of investment.

aims to identify the best and highly diversified investments, while implementing a proprietary risk budgeting framework to manage volatility and target a strong risk adjusted performance.

Sustainability approach:
In seeking to achieve an ESG score greater than its investment universe, the investment manager considers sustainability risks and opportunities integral to the investment process. It favors companies with higher ESG characteristics and excludes issuers based on their controversial behavior or products.

SFDR product category:
Article 8.[28]

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

Investment Manager
Amundi Hong Kong Ltd

Sub-Investment Manager
Partially delegated to Amundi Deutschland GmbH

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment and provide income over the recommended holding period.

Recommended holding period
4 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Collateral management
- Concentration
- Contingent convertible bonds (Cocos)
- Counterparty
- Country risk – China
- Country risk – MENA countries
- Credit
- Currency
- Default
- Derivatives
- Emerging markets
- Equity
- Hedging
- High yield
- Interest rate
- Liquidity
- Management
- Market
- Operational
- Perpetual bonds
- Prepayment and extension
- Small and mid-cap stock
- Sustainable Investment
- Use of techniques and instruments
- Volatility

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for following Valuation Day (D+1). Settlement occurs not later than D+3.

[28] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Switching in/out
Permitted (Group A).

Amundi Funds US Equity High Income

Objective
Seeks to increase the value of your investment (mainly through income) over the recommended holding period.

Benchmark
S&P 500 NR Index. Used for performance comparison.

Portfolio holdings
The Sub-Fund is actively managed. It mainly invests in equities and equity-linked notes relating to companies in the United States of America.

Specifically, the Sub-Fund invests in equities and equity-linked notes, with at least 51% of net assets in companies that are headquartered, or do most of their business, in the United States of America. These investments may include the following up to the stated percentages of net assets:
- equity-linked notes: 50%
- equity-linked instruments: 25%

The Sub-Fund may also invest in the following up to the stated percentage of net assets:
- real estate investment trusts (REITs): 10%
- UCITS/UCIs: 10%

The Sub-Fund may or may not hedge currency risk at the portfolio level, at the discretion of the investment manager.

Derivatives and techniques
The Sub-Fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, and gain exposure (long or short) to various assets, markets or other investment opportunities.

The Sub-Fund does not intend to use SFT nor TRS (see the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus).

Base currency
USD

Management process (investment approach)
Strategy
The investment manager uses market and fundamental analysis to identify equities that appear to provide high current income (top-down and bottom-up approach).

The investment manager is not constrained by the benchmark for the construction of the portfolio and makes its own investment decisions.

Sustainability approach
The Sub-Fund integrates Sustainability Factors in its investment process and takes into account principal adverse impacts of investment decisions on Sustainability Factors as outlined in more detail in the section <*SUSTAINABLE INVESTING* > of the Luxembourg Prospectus.

Given the Sub-Fund's investment focus, the investment manager of the Sub-Fund does not integrate a consideration of environmentally sustainable economic activities (as prescribed in the Taxonomy Regulation) into the investment process for the Sub-Fund. Therefore, for the purpose of the Taxonomy Regulation, it should be noted that the investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Investment Manager
Victory Capital Management Inc.

Product suitability

Recommended for retail investors

- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understands the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment over the recommended holding period.

Recommended holding period

5 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks

- Collateral management
- Counterparty
- Credit
- Currency
- Derivatives
- Equity
- Equity-linked notes
- Hedging
- Investment fund
- Liquidity
- Management
- Market
- Operational
- Small- and mid-cap stock
- Sustainable Investment

Timing of transactions

Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV of that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out

Permitted (Group A).

Amundi Funds Global Equity

Objective
Seeks to increase the value of your investment (mainly through capital growth), and outperform the benchmark, over the recommended holding period, while achieving an ESG score greater than that of its investment universe.

Benchmark
MSCI World Index. Used for determining financial outperformance and for risk monitoring.

Portfolio holdings
The Sub-Fund is actively managed. It mainly invests in equities of companies anywhere in the world, including emerging markets, and across a broad range of sectors.

Specifically, the Sub-Fund invests at least 51% of net assets in equities and equity-linked instruments, across a broad range of sectors.

The Sub-Fund may also invest in UCITS/UCIs up to 10% of net assets.

The Sub-Fund may invest in emerging markets up to 30% of net assets.

The Sub-Fund may or may not hedge currency risk at the portfolio level, at the discretion of the investment manager.

Derivatives and techniques
The Sub-Fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, and gain exposure (long or short) to various assets, markets or other investment opportunities such as equities and foreign exchange.

The Sub-Fund intends to use SFT (see the section <*MORE ABOUT DERIVATIVES AND TECHNIQUES*> in the Luxembourg Prospectus).

Base currency
EUR

Management process (investment approach)
Strategy
In actively managing the Sub-Fund, the investment manager uses fundamental analysis to identify companies that appear to have superior long-term growth prospects (bottom-up approach).

The Sub-Fund is mainly exposed to the issuers of the benchmark, however, the management of the Sub-Fund is discretionary, and will invest in issuers not included in the benchmark. The Sub-Fund monitors risk exposure in relation to the benchmark however the extent of deviation from the benchmark is expected to be significant.

Sustainability approach
In seeking to outperform the investment universe for ESG characteristics, the investment manager integrates sustainability risks and opportunities in the investment process. This includes favouring issuers with comparatively higher ESG scores and limiting or prohibiting exposure to issuers with certain controversial behaviors or products.

The Sub-Fund promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.[29]

For more information, see the section <*SUSTAINABLE INVESTING – Taxonomy Regulation* > of the Luxembourg Prospectus and the Sub-Fund's ESG/sustainability annex.

[29] **The Sub-Fund is not an ESG Fund in Singapore:** Notwithstanding the Sub-Fund's classification in the EU, the Sub-Fund has not been classified as an "ESG Fund" (as defined under the MAS ESG Circular) in Singapore and may not comply with the requirements of the MAS ESG Circular.

Investment Manager
Victory Capital Management Inc.

Product suitability
Recommended for retail investors
- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds.
- Who understand the risk of losing some or all of the capital invested.
- Seeking to increase the value of their investment over the recommended holding period.
- Qualifies as an equity sub-fund for German tax purposes.

Recommended holding period
5 years. Your financial adviser may consider as appropriate a different holding period, based on, among others, your financial situation, risk tolerance and investment objectives.

Main Risks
- Concentration
- Counterparty
- Currency
- Default
- Derivatives
- Emerging markets
- Equity
- Hedging
- Investment fund
- Liquidity
- Management
- Market
- Operational
- Sustainable Investment
- Use of techniques and instruments

Timing of transactions
Requests received and accepted by 14:00 CET on a Luxembourg Business Day will ordinarily be processed at the NAV for that Valuation Day (D). Settlement occurs not later than D+3.

Switching in/out
Permitted (Group A).

4. FEES AND CHARGES

4.1 Current fees and charges payable by you

Share Class	Purchase fee [(a)]	Redemption fee	Switching fee[(b)]
A2	Up to 4.50%	--	Up to 1.00%
R	--	--	Up to 1.00%
UM	Deferred sales charges[(c)]	--	Up to 1.00%

(a) See paragraph 7.4 of this Singapore Prospectus for examples of the calculation of the purchase fee. The purchase fee is levied in favour of the Singapore Distributors. You should note that Singapore Distributors may deduct the purchase fee as a percentage of the gross investment amount (i.e. the total amount paid by the investor). You should also note that your Singapore Distributor may (depending on the specific nature of services provided) impose other fees and charges that are not disclosed in this Singapore Prospectus, and you should check with your Singapore Distributor on such fees and charges, if any.

(b) No switching fee is applied for a change of Class of Shares or category of Shares within the same Sub-Fund.

(c) Contingent Deferred Sales Charges (CDSC)

On certain Share Classes, a deferred sales charge is levied on Shares that are redeemed within a certain amount of time after purchase. The following table shows how the rate is calculated for each Share Class that levies this charge.

Share Class	CDSC
Class U	Maximum 3% if redeemed within the first year of purchase, 2% if redeemed within the second year and 1% if redeemed within the third year

Shareholders should note that for the purpose of determining the number of years Shares have been held:

(a) the anniversary of the date of subscription shall be used.
(b) the Shares held the longest period are redeemed first.
(c) the Shares which a Shareholder receives upon a conversion carry the holding period(s) which corresponds to the holding period(s) of the Shares which were converted.
(d) when a Shareholder converts Shares which have been subscribed at different times to Shares of another Sub-Fund, the Registrar and Transfer Agent will convert the Shares held for the longest period.

Shares acquired by reinvestment of dividends or distributions will be exempt from the deferred sales charge in the same manner as the deferred sales charge will also be waived on redemption of Class U Shares arising out of death or disability of a Shareholder or all Shareholders (in the case of joint Shareholding).

The amount of any deferred sales charge is based on the current market value and the purchase price of the Shares being redeemed whichever is lower. For example, when a Share that has appreciated in value is redeemed during the deferred sales charge period, a deferred sales charge is assessed only on its initial purchase price.

In determining whether a deferred sales charge is payable on any redemption, the Sub-Fund will first redeem Shares not subject to any deferred sales charge, and then Shares held longest during the deferred sales charge period. Any deferred sales charge due will be retained by the Management Company, which is entitled to such deferred sales charge.

With respect to Class UM Shares, which are to be offered throughout specific fund raising campaigns, a deferred sales charge is levied on Shares that are redeemed within a certain amount of time after the end on the relevant fund raising campaign, as per the below.

- Maximum 3% if redeemed within 1 year after the end of the relevant fund raising period.
- Maximum 2% if redeemed after 1 year after the end of the relevant fund raising period but within 2 years after the end of the relevant fund raising period.
- Maximum 1% if redeemed after 2 years after the end of the relevant fund raising period but within 3 years after the end of the fund raising period.

At the outset of each fund raising campaign, the duration of such fund raising campaign, thus the end thereof, will be disclosed to investors. Subscriptions into Class UM Shares will be possible solely throughout the fund raising campaigns.

The amount of any deferred sales charge is based on the current market value of the Class UM Shares being redeemed at the time of redemption.

The annual distribution fees for Class UM Shares is to be determined independently of how it is determined for other Classes of Shares which apply CDSC.

Without prejudice to the rules defined above, and to the extent compatible with the nature and functioning of Class UM, rules governing and applying to Class U apply to Class UM.

4.2 Current annual fees and charges payable out of the Sub-Funds

Sub-Fund	Share Class	Management Fee[a] (% of NAV[c] per annum) (i) Percentage retained by the Management Company (ii) Percentage paid by the Management Company to financial adviser (trailer fee)[30]	Administration Fee[b] (% of NAV[c] per annum)	Distribution Fee
Amundi Funds Emerging Markets Equity Focus	A2 USD (C) A2 USD AD (D)	Up to 1.85 (i) 40% to 100% (ii) 0% to 60%	Up to 0.33	None
Amundi Funds SBI FM India Equity	A2 USD (C) A2 USD AD (D)	Up to 1.85 (i) 40% to 100% (ii) 0% to 60%	Up to 0.33	None
Amundi Funds SBI FM India Equity Contra (named "Amundi Funds India Equity Contra" until 14 September 2026)	A2 SGD(C) A2 USD (C)	Up to 1.95 (i) 40% to 100% (ii) 0% to 60%	Up to 0.33	None

[30] Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Management Company.

Sub-Fund	Share Class	Management Fee[a] (% of NAV[c] per annum) (i) Percentage retained by the Management Company (ii) Percentage paid by the Management Company to financial adviser (trailer fee)[30]	Administration Fee[b] (% of NAV[c] per annum)	Distribution Fee
Amundi Funds Polen Capital Global Growth	A2 USD (C) A2 SGD Hgd (C)	Up to 1.80 (i) 40% to 100% (ii) 0% to 60%	Up to 0.25	None
Amundi Funds US Pioneer Fund	A2 USD (C)	Up to 1.40 (i) 40% to 100% (ii) 0% to 60%	Up to 0.23	None
Amundi Funds Euro Aggregate Bond	A2 EUR (C) A2 EUR AD (D)	Up to 0.90 (i) 40% to 100% (ii) 0% to 60%	Up to 0.23	None
Amundi Funds Global Aggregate Bond	A2 USD (C) A2 USD MTD (D) A2 SGD Hgd (C) A2 SGD Hgd MTD (D) A2 SGD (C) A2 SGD MTD (D)	Up to 0.95 (i) 40% to 100% (ii) 0% to 60%	Up to 0.23	None
Amundi Funds Global Bond Income	A2 SGD Hgd (C) A2 SGD Hgd MGI (D) A2 SGD Hgd MTD3 (D) A2 USD (C) A2 USD MGI (D) A2 USD MTD3 (D)	Up to 1.00 (i) 40% to 100% (ii) 0% to 60%	Up to 0.23	None
Amundi Funds Global Corporate Bond	A2 EUR Hgd (C) A2 JPY Hgd MTD3 (D) A2 SGD Hgd MGI (D) A2 USD (C) A2 USD MGI (D) A2 USD MTD3 (D)	Up to 1.00 (i) 40% to 100% (ii) 0% to 60%	Up to 0.23	None
Amundi Funds Impact Green Bond [d]	A2 SGD Hgd (C) A2 USD Hgd (C)	Up to 0.90 (i) 40% to 100% (ii) 0% to 60%	Up to 0.10	None
Amundi Funds US Bond	A2 EUR (C) A2 USD (C) A2 USD MGI (D)	Up to 1.05 (i) 40% to 100%	Up to 0.23	None

Sub-Fund	Share Class	Management Fee[a] (% of NAV[c] per annum) (i) Percentage retained by the Management Company (ii) Percentage paid by the Management Company to financial adviser (trailer fee)[30]	Administration Fee[b] (% of NAV[c] per annum)	Distribution Fee
	A2 SGD Hgd (C)	(ii) 0% to 60%		
	A2 SGD Hgd MGI (D)			
Amundi Funds US Bond Income	A2 SGD Hgd (C)	Up to 1.00 (i) 40% to 100% (ii) 0% to 60%	Up to 0.23	None
	A2 SGD Hgd MGI (D)			
	A2 SGD Hgd MTD3 (D)			
	A2 USD (C)			
	A2 USD MGI (D)			
	A2 USD MTD3 (D)			
Amundi Funds Emerging Markets Blended Bond	A2 EUR (C)	Up to 1.30 (i) 40% to 100% (ii) 0% to 60%	Up to 0.33	None
	A2 SGD Hgd (C)			
	A2 SGD Hgd MTD (D)			
	A2 USD Hgd (C)			
Amundi Funds Emerging Markets Bond	A2 SGD Hgd MTD (D)	Up to 1.45 (i) 40% to 100% (ii) 0% to 60%	Up to 0.23	None
	A2 USD MTD (D)			
	A2 EUR (C)			
	A2 SGD Hgd MGI (D)			
	A2 USD MGI (D)			
Amundi Funds Emerging Markets Corporate Bond	A2 USD (C)	Up to 1.55 (i) 40% to 100% (ii) 0% to 60%	Up to 0.33	None
Amundi Funds Emerging Markets Hard Currency Bond	A2 EUR (C)	Up to 1.30 (i) 40% to 100% (ii) 0% to 60%	Up to 0.33	None
	A2 EUR MTD (D)			
	A2 SGD Hgd (C)			
	A2 SGD Hgd MTD (D)			
	A2 USD Hgd (C)			
	A2 USD Hgd MTD (D)			
Amundi Funds Real Assets Target Income	A2 SGD Hgd (C)	Up to 1.50 (i) 40% to 100% (ii) 0% to 60%	Up to 0.23	None
	A2 SGD Hgd MTI (D)			
	A2 USD (C)			
	A2 USD MTI (D)			
	A2 USD QTI (D)			
	A2 EUR Hgd MTI (D)			

Sub-Fund	Share Class	Management Fee[a] (% of NAV[c] per annum) (i) Percentage retained by the Management Company (ii) Percentage paid by the Management Company to financial adviser (trailer fee)[30]	Administration Fee[b] (% of NAV[c] per annum)	Distribution Fee
	A2 EUR Hgd QTI (D)			
Amundi Funds Cash USD	A2 USD (C)	Up to 0.75 (i) 40% to 100% (ii) 0% to 60%	Up to 0.15	None
Amundi Funds Income Opportunities	A2 AUD Hgd MGI (D)	Classes A2 and A70: Up to 1.50 Class R2: Up to 0.85 (i) 32.67% to 100% (ii) 0% to 67.33%	Up to 0.23	None
	A2 AUD Hgd MTD3 (D)			
	A2 CHF Hgd MTD3 (D)			
	A2 HKD (C)			
	A2 HKD MGI (D)			
	A2 HKD MTD3 (D)			
	A2 JPY Hgd MTD3 (D)			
	A2 RMB Hgd MTD3 (D)			
	A2 SGD Hgd MGI (D)			
	A2 SGD Hgd MTD3 (D)			
	A2 SGD MTD3 (D)			
	A2 USD (C)			
	A2 USD MGI (D)			
	A2 USD MTD3 (D)			
	A70 SGD Hgd MTD2 (D)			
	R2 AUD Hgd (C)			
	R2 AUD Hgd MTD3 (D)			
	R2 EUR (C)			
	R2 EUR Hgd (C)			
	R2 EUR Hgd MTD3 (D)			
	R2 HKD (C)			
	R2 HKD MTD3 (D)			
	R2 SGD Hgd (C)			
	R2 SGD Hgd MTD3 (D)			
	R2 USD MTD3 (D)			
Amundi Funds Global Equity Income Select	A2 SGD Hgd MGI (D)	Class A2: Up to 1.50 Class R15: Up to 0.50 (i) 40% to 100% (ii) 0% to 60%	Up to 0.23	None
	A2 USD MGI (D)			
	R15 SGD (C)			

Sub-Fund	Share Class	Management Fee[a] (% of NAV[c] per annum) (i) Percentage retained by the Management Company (ii) Percentage paid by the Management Company to financial adviser (trailer fee)[30]	Administration Fee[b] (% of NAV[c] per annum)	Distribution Fee
	R15 SGD Hgd (C)			
Amundi Funds Asia Bond Income Responsible	A2 SGD Hgd MGI (D)	Up to 1.15 (i) 40% to 100% (ii) 0% to 60%	Up to 0.33	None
	A2 USD MGI (D)			
	UM SGD Hgd MGI (D)			
	UM USD MGI (D)			
Amundi Funds US Short Term Bond	A2 AUD Hgd MTD3 (D)	Up to 0.50 (i) 40% to 100% (ii) 0% to 60%	Up to 0.15	None
	A2 EUR Hgd MGI (D)			
	A2 EUR Hgd MTD3 (D)			
	A2 GBP Hgd MTD3 (D)			
	A2 HKD (C)			
	A2 HKD MTD3 (D)			
	A2 RMB Hgd MTD3 (D)			
	A2 SGD Hgd (C)			
	A2 SGD Hgd MGI (D)			
	A2 USD (C)			
	A2 USD MGI (D)			
	A2 USD MTD3 (D)			
Amundi Funds Emerging Markets Equity Select	A2 SGD (C)	Up to 1.70 (i) 40% to 100% (ii) 0% to 60%	Up to 0.33	None
Amundi Funds Global Equity Select	A2 SGD (C)	Up to 1.55 (i) 40% to 100% (ii) 0% to 60%	Up to 0.23	None
Amundi Funds China New Energy	A2 USD (C)	Up to 1.70 (i) 40% to 100% (ii) 0% to 60%	Up to 0.33	None
Amundi Funds Asia Multi-Asset Target Income	A2 SGD Hgd MGI (D)	Up to 1.35 (i) 40% to 100% (ii) 0% to 60%	Up to 0.33	None
	A2 USD MGI (D)			
Amundi Funds US Equity High Income	A2 SGD Hgd MTD3	Up to 1.50 (i) 40% to 100% (ii) 0% to 60%	Up to 0.23	None
	A2 USD MTD3 (D)			
Amundi Funds Global	A2 SGD (C)	Class A2: Up to 1.80	Up to 0.23	None

Sub-Fund	Share Class	Management Fee[a] (% of NAV[c] per annum) (i) Percentage retained by the Management Company (ii) Percentage paid by the Management Company to financial adviser (trailer fee)[30]	Administration Fee[b] (% of NAV[c] per annum)	Distribution Fee
Equity	A2 SGD Hgd (C)	Class R15: Up to 0.50 (i) 40% to 100% (ii) 0% to 60%		
	R15 SGD (C)			
	R15 SGD Hgd (C)			

* Applies until automatic switching (see paragraph 10.2).

(a) Management fee

The Management Company is entitled to receive from the SICAV a management company fee for each Sub-Fund at the rates per annum mentioned in the table above.

The Management Fee is calculated based on each Sub-Fund's daily net assets and is paid in arrears within a frequency defined by the Management Company. The Management Company pays any Investment Managers, service providers and distributors out of the management company fee. Within any maximum disclosed for any Share Class, any Management Fee may vary at any time, according to various conditions such as for example the assets under management.

No performance fees will be payable in respect of the Classes of Shares offered under this Singapore Prospectus.

(b) Administration Fee

The Administration Fee is mainly composed of:

(i) fees of professional firms, such as the auditors and legal advisers;
(ii) government, regulatory, registration, local representatives and cross-border marketing expenses;
(iii) costs of providing information to Shareholders, such as the costs of creating, translating, printing and distributing Shareholder reports, prospectuses and Key Information Documents;
(iv) extraordinary expenses, such as any legal or other expertise needed to defend the interests of Shareholders; and
(v) all other costs associated with operation and distribution, including expenses incurred by the Management Company, Depositary and all service providers in the course of discharging their responsibilities to the SICAV.

(c) This refers to the NAV after taking into account any swing pricing adjustments i.e. "swung" NAV. Please see paragraph 7.3 of this Singapore Prospectus for further details on the swing pricing policy applicable to the Sub-Funds.

(d) Ongoing charges of master fund

Each Share Class of Amundi Funds Impact Green Bond offered in Singapore is also subject to ongoing charges of master fund* of up to 0.25% of the master fund's NAV per annum.

* Figures as at June 2021. Please refer to the master fund Key Information Document for the share class OR-D for latest figures on ongoing charges.

4.3 Other fees and charges

Any fees payable to the Singapore Representative will be paid by the Management Company and not out of the assets of the Sub-Funds.

Each Sub-Fund may bear (a) standard brokerage and bank charges and (b) fees and costs incurred by the agents of investment managers and investment sub-managers in centralising orders and supporting best execution. Such charges, fees and costs are based on effective business transactions and securities trades. Depending on the relevant Sub-Fund's NAV, such charges, fees and costs may amount to or exceed 0.1% p.a. of the NAV.

See the section < *THE SICAV – Expenses* > in the Luxembourg Prospectus for more details on the other fees and charges payable by the SICAV.

5. RISK FACTORS

5.1 General

An investment in any Sub-Fund involves risks, including the risks referred to in this paragraph. Investments in the Sub-Funds are not bank deposits, and the value of your investment can go up and down, and you could lose money. No Sub-Fund is intended as a complete investment plan, nor are all Sub-Funds appropriate for all investors.

Before investing, you should understand the risks of investing in a Sub-Fund. You should consider the risks applicable to the relevant Sub-Fund as set out under the section titled "*Main Risks*" in the relevant Sub-Fund's description in paragraph 3 of this Singapore Prospectus.

The investment risks described in this Singapore Prospectus and the Luxembourg Prospectus are not purported to be exhaustive and you should review this Singapore Prospectus and the Luxembourg Prospectus in its entirety, and consult with your professional advisors, before subscribing for any Shares.

You should note that differences among portfolio securities currencies, Share Class currencies, and your home currency will expose you to currency risk. In addition, if your home currency is different from the currency in which the relevant Share Class reports its performance, the performance you experience as an investor could be substantially different from the published performance of the relevant Share Class.

As with most investments, future performance of the Sub-Funds may differ from past performance. There is no guarantee that any Sub-Fund will meet its objectives or achieve any particular level of performance.

5.2 Disclosures on derivatives

(a) Use of derivatives

Consistent with its investment policy, a Sub-Fund may use derivatives for hedging against various types of risk, for EPM or to gain exposure to certain investments or markets.

Each of the following Sub-Funds may use financial derivative instruments to gain exposure to various assets, markets or other investment opportunities:

- **Amundi Funds Asia Bond Income Responsible**
- **Amundi Funds Asia Multi-Asset Target Income**
- **Amundi Funds China New Energy**
- **Amundi Funds Emerging Markets Blended Bond**

- **Amundi Funds Emerging Markets Bond**
- **Amundi Funds Emerging Markets Corporate Bond**
- **Amundi Funds Emerging Markets Equity Select**
- **Amundi Funds Emerging Markets Hard Currency Bond**
- **Amundi Funds Global Aggregate Bond**
- **Amundi Funds Global Bond Income**
- **Amundi Funds Global Corporate Bond**
- **Amundi Funds Global Equity**
- **Amundi Funds Global Equity Select**
- **Amundi Funds Global Equity Income Select**
- **Amundi Funds Income Opportunities**
- **Amundi Funds SBI FM India Equity Contra (named "Amundi Funds India Equity Contra" until 14 September 2026)**
- **Amundi Funds Real Assets Target Income**
- **Amundi Funds US Bond**
- **Amundi Funds US Bond Income**
- **Amundi Funds US Equity High Income**
- **Amundi Funds US Pioneer Fund**
- **Amundi Funds US Short Term Bond**

In respect of these Sub-Funds, as derivatives might be used to achieve the investment objective, the level of risk might be increased in some cases.

See the section < *MORE ABOUT DERIVATIVES AND TECHNIQUES* > in the Luxembourg Prospectus for more details on the Sub-Funds' use of derivatives.

(b) Risks relating to the use of derivatives

A Sub-Fund's use of derivatives involves increased risks. See the section < *RISK DESCRIPTIONS* > in the Luxembourg Prospectus for more details.

(c) Risk management

The Management Company uses a risk-management process, approved and supervised by its board, that enables it to monitor and measure the overall risk profile of each Sub-Fund.

There are three possible risk measurement approaches, as described below. The Management Company chooses which approach each Sub-Fund will use, based on the Sub-Fund's investment strategy.

Approach	Description
Absolute VaR	The Sub-Fund seeks to estimate the maximum loss it could experience in a month (meaning 20 trading days), and requires that 99% of the time, the Sub-Fund's worst outcome is no worse than a 20% decline in NAV.
Relative VaR	The Sub-Fund seeks to estimate the maximum loss it could experience beyond the estimated maximum loss of a benchmark (typically an appropriate market index or combination of indexes). The Sub-Fund calculates the amount that, with 99% certainty, is the limit for how much the Sub-Fund could underperform the benchmark over a month (20 trading days). The absolute VaR of the Sub-Fund cannot exceed twice that of the benchmark.

Commitment	By using the Commitment Approach for the calculation of the global exposure, each financial derivative instrument position is converted into the market or notional value of an equivalent position in the underlying asset of that derivative. Embedded derivatives and leverage linked to EPM techniques are also considered in the calculation. Netting and hedging arrangements may be taken into account. In accordance with the 2010 Law, the global exposure of a Sub-Fund using the Commitment Approach must not exceed 100% of that Sub-Fund's NAV.

Except as specified below, the global exposure of the Sub-Funds offered under this Singapore Prospectus will be monitored by using the Commitment Approach.

- **Amundi Funds Global Aggregate Bond**
  Risk management method: Absolute VaR
  Expected gross leverage: 700%
  Rationale for absolute VaR limit: Such limit is appropriate based on the extent of financial derivatives used and the complexity of the investment strategy.

- **Amundi Funds Global Bond Income**
  Risk management method: Absolute VaR
  Expected gross leverage: 150%
  Rationale for absolute VaR limit: Such limit is appropriate based on the extent of financial derivatives used and the complexity of the investment strategy.

- **Amundi Funds Global Corporate Bond**
  Risk management method: Relative VaR (with reference to ICE BofA ML Global Large Cap Corporate USD Hedged Index)
  Expected gross leverage: 500%

- **Amundi Funds Emerging Markets Blended Bond**
  Risk management method: Relative VaR (with reference to 50% JP Morgan EMBI Global Diversified Index (hedged to EUR) and 50% JP Morgan ELMI+ Index (unhedged in Euro))
  Expected gross leverage: 300%

- **Amundi Funds Emerging Markets Hard Currency Bond**
  Risk management method: Relative VaR (with reference to the JP Morgan EMBI Global Diversified Index (hedged to EUR))
  Expected gross leverage: 1000%

- **Amundi Funds Income Opportunities**
  Risk management method: Absolute VaR
  Expected gross leverage: 100%
  Rationale for absolute VaR limit: Such limit is appropriate based on the extent of financial derivatives used and the complexity of the investment strategy.

- **Amundi Funds Real Assets Target Income**
  Risk management method: Relative VaR (with reference to 15% MSCI AC World REITS Index; 10% MSCI World, Food Beverage and Tobacco Index; 10% MSCI World Materials Index; 10% MSCI World Energy Index; 7.5% MSCI World Transport Infrastructure Index; 7.5% ICE BofA ML U.S. High Yield Index; 5% MSCI World Utility Index; 5% Alerian MLPs Index; 5% iBoxx € Non-Financial Corporate Europe Index; 5% ICE BofA ML Global Governments Inflation-Linked Index; 5% ICE BofA ML Non-Financial Corporate USA Index; 5% ICE BofA ML Euro High Yield Index; 5% Bloomberg Commodity Total Return Index; 5% Bloomberg Gold Total Return Index)
  Expected gross leverage: 200%

Factors contributing to the leverage include the use of derivatives as set out in the relevant Sub-Fund's investment policy. The risk allocation between those strategies depends on the identified investment opportunities.

See the section < *GENERAL INVESTMENT POLICIES - MANAGEMENT AND MONITORING OF GLOBAL RISK EXPOSURE* > in the Luxembourg Prospectus for more details on leverage.

The Management Company will, in accordance with the Luxembourg guidelines and regulations, ensure that the risk management and compliance procedures and controls adopted are adequate and have been or will be implemented. The Management Company will also, in accordance with the Luxembourg guidelines and regulations, ensure that it has the necessary expertise to control and manage the risks relating to the use of derivatives.

Investors may obtain supplementary information relating to the risk management process from the Management Company upon request by mail addressed to the registered office of the Management Company.

(d) Limitations on exposure to derivatives

For as long as may be necessary to comply with Taiwanese regulations, each of the following Sub-Funds intends to limit its investments (total commitments taken and premiums paid) in derivatives (including derivatives used for hedging and netting purposes), to 40% of its NAV:

Amundi Funds Emerging Markets Bond
Amundi Funds US Bond
Amundi Funds US Pioneer Fund

5.3 Disclosure on securities lending and repurchase transactions

Consistent with its investment policy, each Sub-Fund may use the following techniques and instruments on securities financing transactions for the purposes of EPM:

(a) Securities lending and borrowing transactions

A Sub-Fund other than a MMF Sub-Fund may lend securities or instruments with any counterparty that is subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law.

A Sub-Fund other than a MMF Sub-Fund may lend portfolio securities either directly or through one of the following:

- a standardised lending system organised by a recognised clearing institution; or
- a lending system organised by a financial institution that specialises in this type of transaction.

Each Sub-Fund other than a MMF Sub-Fund may borrow securities only in exceptional circumstances, such as:

- when securities that have been lent are not returned on time; or
- when, for an external reason, the Sub-Fund could not deliver securities when obligated to.

(b) Repurchase agreements and reverse repurchase agreement transactions

A Sub-Fund may enter into repurchase agreements only with counterparties that are subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law.

See the section < *MORE ABOUT DERIVATIVES AND TECHNIQUES – TECHNIQUES AND INSTRUMENTS ON SECURITIES FINANCING TRANSACTIONS* > in the Luxembourg Prospectus for more details on the securities lending and repurchase transactions that a Sub-Fund may participate in and the restrictions and limits applicable to such transactions.

See also the section < *RISK DESCRIPTIONS – Investment fund risk* > in the Luxembourg Prospectus for details on the risks involved when entering into such transactions.

The net revenues (that represent the gross revenues minus the direct and indirect operational costs and fees) achieved from techniques and instruments on securities financing transactions (including securities lending and reverse repurchase/repurchase transactions) remain with the relevant Sub-Fund. Direct and indirect operational costs and fees may be deducted from the gross revenues delivered to the Sub-Fund. These costs represent 35% of the gross revenues and are paid to Amundi Intermediation for its role as securities' lending agent. Out of the 35% it receives, Amundi Intermediation, covers its own fees and costs and shall pay any relevant direct fee and cost (including 5% to CACEIS Bank acting as collateral agent). For repurchase transactions, all revenues remain with the funds, and standard transaction costs of 0.005% on gross value of the transaction are separately charged Such direct fees and costs are determined in accordance with market practice and consistent with the current market levels. The remaining 65% of the gross revenue goes to the Fund.

As of the Luxembourg Prospectus date, Amundi Intermediation acts as Securities Lending Agent. It is in charge of counterparty selection and best execution. The Depositary, Caceis Bank, Luxembourg Branch acts as collateral manager. Both Amundi Intermediation and Caceis Bank, Luxembourg Branch are related parties to the Management Company, Amundi Luxembourg S.A.. The counterparties with whom securities lending transactions are entered will be detailed in the annual report of the SICAV.

Further details on the acceptable collateral, valuation of collateral and counterparties used are set out under the section < *MORE ABOUT DERIVATIVES AND TECHNIQUES – TECHNIQUES AND INSTRUMENTS ON SECURITIES FINANCING TRANSACTIONS* > in the Luxembourg Prospectus.

As these operations may be done by companies of the same group as the Management Company or as the Investment Managers or as the Sub-Investment Managers, these operations generate a risk of conflict of interest. Potential conflicts of interests will be managed in accordance with paragraph 15 of this Singapore Prospectus.

5.4 Exchange rate risks

Fluctuations in the exchange rates of your home country's currency and the currency of your Shares may cause the value of your Shares to go up or down in terms of your home country's currency. You may therefore be exposed to exchange rate risks.

Some Share Classes may provide a hedge for currency risks. See paragraph 1.2 above for the hedging to be used (if any) for the Share Classes offered under this Singapore Prospectus.

Each Sub-Fund may invest in assets denominated in currencies that are different from the Sub-Fund's base currency. This may expose you to variations of the exchange rates of the different currencies to which the Sub-Fund is exposed.

For Sub-Funds implementing a systematic hedging strategy[31], a residual currency risk may exist due to the imperfection of the hedging. In this respect, the extent to which currency risks of a Sub-Fund will be hedged is at the discretion of the Investment Manager.

5.5 Risks relating to distribution of dividends

Distributing Share Classes are deemed to distribute part or all of its income received. In order

[31] "**systematic hedging strategy**" means that hedging will not be at the discretion of the relevant Investment Manager.

to meet a target dividend, the Share Class may end up paying out more money than it actually earned in dividends, meaning that you are effectively getting some of your capital back as a dividend. This may happen when dividend/interest income and capital gains are adversely affected by events such as investee entities suffering unexpected losses and/or paying lower than expected dividends, and adverse currency exchange rate fluctuations. Payment of distributions (whether out of dividend/interest income, capital gains, capital or otherwise) may have the effect of lowering the NAV of the relevant Share Class.

5.6 Disclosure on the China Interbank Bond Market

(a) Investing in the CIBM directly

The CIBM is an over-the-counter market for bonds issued and traded in mainland China.

Pursuant to the "Announcement (2016) No 3" issued by the People's Bank of China ("**PBOC**") on 24 February 2016, foreign institutional investors can invest in the CIBM directly (Foreign Access Regime) subject to other rules and regulations as promulgated by the Mainland Chinese authorities, i.e., PBOC and the State Administration of Foreign Exchange ("**SAFE**"). Such rules and regulations may be amended from time to time and include (but are not limited to):

(i) the "Implementation Rules for Filing by Foreign Institutional Investors for Investment in Interbank Bond Markets" issued by the Shanghai Head Office of PBOC on 27 May 2016;

(ii) the "Circular concerning the Foreign Institutional Investors' Investment in Interbank bond market in relation to foreign currency control" issued by SAFE on 27 May 2016; and

(iii) any other applicable regulations promulgated by the relevant authorities.

Under this scheme, foreign institutional investors who wish to invest directly in China Interbank Bond Market may do so via an onshore settlement agent, who will be responsible for making the relevant filings and account opening with the relevant authorities. There is no quota limitation.

In terms of fund remittance, foreign investors (including the relevant Sub-Fund) may remit investment principal in RMB or foreign currency into Mainland China for investing in the CIBM. An investor will need to remit investment principal matching at least 50% of its anticipated investment size within nine months after the completion of the filing with the Shanghai Head Office of People's Bank of China, or else an updated filing will need to be made through the onshore settlement agent. For repatriation, where the relevant Sub-Fund repatriates funds out of Mainland China, the ratio of RMB to foreign currency ("**Currency Ratio**") should generally match the original Currency Ratio when the investment principal was remitted into Mainland China, with a maximum permissible deviation of 10%.

(b) Risks associated with investing directly in the CIBM

The regulations which regulate investments into CIBM by direct CIBM access are relatively new. The application and interpretation of the regulations are therefore relatively untested and there is uncertainty as to how they will be applied as the PRC authorities and regulators have been given wide discretion in such investment regulations and there is no precedent or certainty as to how such discretion may be exercised now or in the future.

The China Interbank Bond Market is in a stage of development and internationalization.

Market volatility and potential lack of liquidity due to low trading volume may result in prices of certain debt securities traded on such market fluctuating significantly. The Sub-

Funds investing in such market are therefore subject to liquidity and volatility risks and may suffer losses in trading on-shore China bonds. In particular, the bid and offer spreads of the prices of on-shore China bonds may be large, and the relevant Sub-Funds may therefore incur significant trading and realization costs when selling such investments. To the extent that a Sub-Fund transacts in the China Interbank Bond Market in on-shore China, the Sub-Fund may also be exposed to risks associated with settlement procedures and default of counterparties. The counterparty which has entered into a transaction with the sub-fund may default in its obligation to settle the transaction by delivery of the relevant security or by payment for value. The China Interbank Bond Market is also subject to regulatory and tax risks.

5.7 Disclosure on volatility

Each of the following Sub-Funds may involve above-average volatility and risk of loss due to its investment policies or portfolio management techniques:

- **Amundi Funds China New Energy**
- **Amundi Funds SBI FM India Equity Contra (named "Amundi Funds India Equity Contra" until 14 September 2026)**
- **Amundi Funds Polen Capital Global Growth**
- **Amundi Funds SBI FM India Equity**
- **Amundi Funds US Pioneer Fund**

5.8 Disclosure on commodities

The below list of Sub-Funds may invest in exchange-traded commodities where the underlying may be a commodity or commodity index. Commodity sectors where exposures may be achieved include but are not limited to precious metals, industrial metals, agricultural goods or energy. Individual commodities within a specific commodity sector may be highly correlated with each other and correlation may be determined based on the price trends and historical returns of these individual commodities:

- **Amundi Funds Asia Multi-Asset Target Income**
- **Amundi Funds Emerging Markets Blended Bond**
- **Amundi Funds Emerging Markets Bond**
- **Amundi Funds Emerging Markets Corporate Bond**
- **Amundi Funds Emerging Markets Hard Currency Bond**
- **Amundi Funds Income Opportunities**
- **Amundi Funds Real Assets Target Income**

5.9 Sustainable Investment risk

The Investment Manager considers the principal adverse impact of investment decisions on Sustainability Factors when making investments on behalf of the Sub-Funds. As indicated in the relevant Sub-Fund's description in paragraph 3 of this Singapore Prospectus certain Sub-Funds may also be established with either (i) investment policies that seek to promote environmental and social characteristics or (ii) a Sustainable Investment objective. In managing the Sub-Funds and in selecting the assets which the Sub-Fund shall invest in, the Investment Manager applies Amundi's Responsible Investment Policy and the further exclusions as defined under the section <*SUSTAINABLE INVESTING – Overview of the Responsible Investment Policy – Integration of Sustainability Risk by Amundi*> in the Luxembourg Prospectus.

Certain Sub-Funds may have an investment universe that focuses on investments in companies that meet specific criteria including ESG scores and relate to certain sustainable development themes and demonstrate adherence to environmental, social and corporate governance practices. Accordingly, the universe of investments of such Sub-Funds may be smaller than that of other funds. Such Sub-Funds may (i) underperform the market as a whole if such investments underperform the market and/or (ii) underperform relative to other funds that do not utilize ESG criteria when selecting investments and/or could cause the Sub-Fund to sell for ESG related

concerns investments that both are performing and subsequently perform well.

Exclusion or disposal of securities of issuers that do not meet certain ESG criteria from the Sub-Fund's investment universe may cause the Sub-Fund to perform differently compared to similar funds that do not have such a responsible investment policy and the further exclusions as defined under the section <*SUSTAINABLE INVESTING – Overview of the Responsible Investment Policy – Integration of Sustainability Risk by Amundi*> in the Luxembourg Prospectus, and that do not apply ESG screening criteria when selecting investments.

Sub-Funds will vote proxies in a manner that is consistent with the relevant ESG exclusionary criteria, which may not always be consistent with maximising the short-term performance of the relevant issuer. Further information relating to Amundi's ESG voting policy may be found in the Amundi's Responsible Investment Policy available at www.amundi.lu.

The selection of assets may rely on a proprietary ESG scoring process that relies partially on third party data. Data provided by third parties may be incomplete, inaccurate or unavailable and as a result, there is a risk that the Investment Manager may incorrectly assess a security or issuer.

6. INCLUSION UNDER CPFIS

The Sub-Funds offered under this Singapore Prospectus are currently not included under CPFIS.

7. SUBSCRIPTIONS OF SHARES OFFERED UNDER THIS SINGAPORE PROSPECTUS

7.1 Subscription procedure

You may make an initial investment in Shares by submitting a completed application form and all account opening documentation (such as all required tax and anti-money laundering information) to a Singapore Distributor (or, as and when available, through your SRS operator bank (see below)).

You may place a request to subscribe for Shares by approved electronic means, or by fax or letter as accepted by your Singapore Distributor. When placing such request, you must include all necessary identifying information and instructions as to the relevant Sub-Fund, Share Class, account and size of transaction. You may indicate the value of a request as a currency amount or a share amount. However, you should note that some Singapore Distributors may accept only subscription requests by monetary amount (and not by share amount) and you should check with your Singapore Distributor on its application requirements.

You may pay for Shares by bank transfer or such other manner as your Singapore Distributor may accept. If and when available, you may also subscribe using SRS monies (see "**SRS**" below) or subscriptions in kind (see "**Subscriptions in kind**" below). You should note that Singapore Distributors may require payment of the investment amount in cleared funds prior to submission of a subscription request.

There is no "cooling-off" or cancellation period applicable for subscriptions.

A subscription request can only be withdrawn once it is placed if there is a suspension of trading in Shares for the relevant Sub-Fund.

See the section < *INVESTING IN THE SUB-FUNDS – Purchasing, Switching, Redeeming and Transferring Shares* > in the Luxembourg Prospectus for more details on the issuance of Shares, determination of the price of Shares and the subscription procedure.

SRS

You may pay for Shares with SRS monies if the relevant Share Class of the Sub-Fund has been

made available for subscriptions using SRS monies, subject to any restrictions imposed from time to time by the relevant authority. You should check with your Singapore Distributor and SRS operator bank on whether subscriptions using SRS monies for that Share Class is available. If available, you should complete the relevant application form provided by your Singapore Distributor or SRS operator bank and also instruct your SRS operator bank to debit monies from your SRS account as payment for the subscription of Shares.

Subscriptions in kind

The Board of Directors may, at its sole discretion, accept to issue shares in exchange of securities or other permitted assets. Such contribution in kind is subject to conditions which include the delivery of a valuation report by the auditor of the SICAV. Costs associated with such a subscription will be borne by the investor[32].

7.2 Minimum subscription amounts

There is no minimum subscription amount (both initial or subsequent) in respect of the Share Classes offered under this Singapore Prospectus. However, Singapore Distributors may impose minimum subscription amounts at their discretion and you should check with your Singapore Distributor.

7.3 Pricing and dealing deadline

There is no initial offer period in Singapore in respect of the Share Classes of the Sub-Funds offered under this Singapore Prospectus.

The Share Classes that have not been incepted as at the date of this Singapore Prospectus will be incepted as soon as practicable after a subscription request for Shares of these Classes is received and accepted by the SICAV. If you invest in any of these Classes prior to inception, you will subscribe to such Shares at the applicable initial price which may be obtained at www.amundi.com, the Transfer Agent or the Singapore Representative.

The Board of Directors reserves the right not to proceed with the launch of the Share Classes that have not been incepted in the event that the Board of Directors is of the view that it is not in the interest of the investors of such Share Classes or it is not commercially viable to proceed with such Share Classes. In such event, the relevant Share Classes shall be deemed not to have been activated and the SICAV and/or the Management Company may notify investors and return the subscription monies received (without interest) to investors.

Cut-off times and processing schedule

Any application to buy, switch or redeem Shares must be received by the Registrar and Transfer Agent (on behalf of the Management Company from the Agents[33] (if any) or directly from the investor), before the cut-off time shown in paragraph 3 of this Singapore Prospectus for the relevant Sub-Fund. Any orders not considered to have arrived before the cut-off time will be processed on the relevant Sub-Fund's next Valuation Day.

If you are investing through an Agent, then, subject to the principle of equal treatment of Shareholders, different time limits or days when the Agent is open for business may apply, and may supersede the timing information given in this Prospectus. However applications must be received by Agents prior to the cut-off time. The Management Company may permit a purchase, redemption or switch application to be accepted after the cut-off time, but only if:

- a distributor and/or its agent(s) so authorised receives the application before the cut-off time;
- the acceptance of the request does not affect other Shareholders; and
- there is equal treatment of all Shareholders

[32] Subject to the decision taken by the Shareholders of the SICAV during the Extraordinary General Meeting taking place on 02 May 2023.
[33] For Singapore investors, "**Agents**" refer to the Singapore Distributors.

Payment of the Dealing Price is to be made in the Pricing Currency or any other currency acceptable to the Management Company. Any currency conversion costs as well as any costs incurred on cash transfers will be charged to the Shareholder.

Under each Sub-Fund's details in paragraph 3 a general rule concerning the settlement cycle for transactions relating to such Sub-Fund's Share Classes is set out. However, certain Share Classes may have a shorter settlement cycle relative to the one set out under the relevant Sub-Fund's details in paragraph 3. In such case, the applicable settlement cycle will be the one indicated, with respect to each Share Class, in the following website: https://www.amundi.lu/retail/funds-regulatory-pages

You should note that Singapore Distributors may impose dealing deadlines that are earlier than the cut-off time. Furthermore, they may accept requests only on Singapore Business Days. Requests received or deemed to have been received by a Singapore Distributor after its dealing deadline, or on a day that is not a Singapore Business Day, may be dealt with by the relevant Singapore Distributor only on the next Singapore Business Day being a Luxembourg Business Day. You should confirm the applicable dealing deadline with your Singapore Distributor.

Pricing

Shares are priced on the relevant Dealing Day at the NAV for the relevant Share Class (the "**Dealing Price**") and are quoted in the currency of that Share Class. There is a single Dealing Price for subscriptions, redemptions and switches. Shares are priced on a forward pricing basis. It is not possible to know the Dealing Price in advance.

A purchase fee may be applicable to the Share Class in question.

See the section < *INVESTING IN THE SUB-FUNDS – How We Calculate NAV* > in the Luxembourg Prospectus for more details on the calculation of the NAV of the Shares.

Swing pricing: On Valuation Days when the Board of Directors believes that trading in a particular Sub-Fund or Sub-Funds' Shares will require significant purchases or sales of portfolio investments, the Board of Directors may adjust the relevant Sub-Fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs and other market and trading considerations. In general, the NAV of the Sub-Fund will be adjusted upward when there is strong demand to buy the Sub-Fund's Shares and downward when there is strong demand to redeem the Sub-Fund's Shares. Any such adjustment is applied to all the Sub-Fund's transactions of a given day, when net demands exceed a certain threshold set by the Board of Directors. Those adjustments follow the objective to protect the SICAV's long-term Shareholders from costs associated with ongoing subscription and redemption activity and are not meant to address specific circumstances of each individual investor. Therefore, orders in the opposite direction of the Sub-Fund's net transaction activity may executed at the expense of the other orders. For any given Valuation Day, the adjustment will normally not be larger than 2% of the NAV of the Sub-Fund, but the Board of Directors can raise this limit when necessary to protect the interests of Shareholders. In such a case, a communication to investors will be published in the dedicated websites as set out in the Important Information section of this Singapore Prospectus.

The adjustment applied to any given order may be obtained upon request addressed to the SICAV. The list of Sub-Funds applying swing pricing can be found on www.amundi.lu.

7.4 Numerical example of the calculation of Shares allotted

The following is an illustration of the number of Shares of Class A2 USD (C) you will receive with a hypothetical gross investment amount of USD 1,000 at a notional Dealing Price (NAV per

Share) of USD 100.00 and a purchase fee of 4.5% of the gross investment amount:

USD 1,000.00 Gross investment amount	-	USD 45 Purchase fee (4.5%)	=	USD 955.00 Net Investment amount
USD 955.00 Net investment amount	÷	USD 100.00 Dealing Price	=	9.550 Number of Shares allotted

The example above is for illustrative purpose only. The purchase fee may vary depending on the particular Sub-Fund or Share Class as set out in paragraph 4.1 of this Singapore Prospectus. The Dealing Price will fluctuate according to the NAV per Share at the time of subscription. Fractions of Shares (to the nearest 1000th of a Share) may be allotted and issued. Class UM Shares will apply CDSC instead of traditional purchase fees (see paragraph 9.4).

7.5 Confirmation of purchase

A confirmation notice detailing the investment amount and the number of Shares allotted will be sent to you within 4 days (each of which is both a Singapore Business Day and a Luxembourg Business Day) from the date of issue of the relevant Shares.

8. REGULAR SAVINGS PLAN

For the time being, the SICAV does not offer RSPs in Singapore in respect of any Sub-Fund offered under this Singapore Prospectus. You may wish to check with your Singapore Distributor if it independently offers any RSP in respect of the relevant Sub-Fund. Any such RSP are offered by the relevant Singapore Distributor at its own discretion and sole responsibility.

9. REDEMPTION OF SHARES SUBSCRIBED PURSUANT TO THIS SINGAPORE PROSPECTUS

9.1 Redemption procedure

Shares in respect of a Sub-Fund may be redeemed on any Luxembourg Business Day.

You may place requests to redeem Shares by approved electronic means, or by fax or letter as accepted by your Singapore Distributor through whom you subscribed for your Shares. When placing any redemption request, you must include all necessary identifying information and instructions as to the relevant Sub-Fund, Share Class, account and size of transaction. You may indicate the value of a request as a currency amount or a share amount. However, you should note that some Singapore Distributors may accept only redemption requests by share amount (and not by monetary amount) and you should check with your Singapore Distributor on their requirements.

A redemption request can only be withdrawn once it is placed if there is a suspension of trading in Shares for the relevant Sub-Fund.

Further information on redemption of Shares, the restrictions on the redemption volume, the procedures for redemptions valued in excess of 10% of outstanding Shares or net assets of the relevant Sub-Fund are set out in the sections < *INVESTING IN THE SUB-FUNDS - Purchasing, Switching, Redeeming and Transferring Shares* > and < *INVESTING IN THE SUB-FUNDS - Rights We Reserve* > respectively in the Luxembourg Prospectus.

9.2 Minimum holding and minimum redemption amount

There is no minimum holding or minimum redemption amount in respect of the Share Classes offered under this Singapore Prospectus. However, Singapore Distributors may impose minimum holding or minimum redemption amounts at their discretion and you should check with

your Singapore Distributor.

9.3 Pricing and dealing deadline

See "*Cut-off times and processing schedule*" and "*Pricing*" in paragraph 7.3 above.

9.4 Numerical examples of calculation of redemption proceeds

Other than Class UM: The following is an illustration of the net redemption proceeds that you will receive based on a hypothetical redemption of 1,000.000 Shares of Class A2 USD (C) at a notional redemption price of USD 107.00:

1,000.000 Shares	x	USD 107.00	=	USD 107,000.00
Redemption order		Dealing Price		Net redemption proceeds

Class UM: The following is an illustration of the net redemption proceeds that you will receive based on a hypothetical redemption of 1,000.000 Shares of Class UM USD MGI (D) at a notional Dealing Price (NAV per Share) of SGD 107.00 and CDSC of 3%:

1,000.000 Shares	x	SGD 107.00	=	SGD 107,000.00
Redemption order		Dealing Price		Gross redemption proceeds
USD 107,000.00	-	USD 3,210.00	=	USD 103,790.00
Gross redemption proceeds		CDSC (3%)		Net redemption proceeds

The examples above are for illustrative purpose only and would apply to the Share Classes currently offered under this Singapore Prospectus. The Dealing Price will fluctuate according to the NAV per Share at the time of redemption. The CDSC may vary depending on the particular Sub-Fund or Share Class, and the duration for which the Shares were held, as set out in paragraph 4.1 of this Singapore Prospectus.

9.5 Compulsory redemption of Shares

If the Board of Directors believes that any Shares are being held in whole or in part by an ineligible owner, or that the circumstances of ownership may cause the SICAV to be taxed by jurisdictions other than Luxembourg, the Board of Directors may redeem the relevant Shares without the Shareholder's consent. At the Board of Directors' option, the Board of Directors may request certain information from the Shareholder to establish eligibility, but the Board of Directors may still at any time proceed with forcible redemption. The SICAV will not be held liable for any gain or loss associated with these redemptions.

See the section < *INVESTING IN THE SUB-FUNDS – Rights We Reserve* > in the Luxembourg Prospectus for more details on compulsory redemption of Shares.

9.6 Payment of redemption proceeds

The payment of the redemption proceeds in the currency of the relevant Share Class will normally be made on the settlement day indicated in paragraph 3 above. Proceeds are paid according to the bank account details which the SICAV has on file for the relevant Shareholder.

You should check with your Singapore Distributor whether any currency conversion requirements or currency settlement holidays will affect your receipt of redemption proceeds. Additionally, if payment of redemption proceeds is to be made on a Luxembourg Business Day that is not a Singapore Business Day, that payment may only be made on the next following Singapore Business Day.

With the consent of or upon request of the Shareholder(s) concerned, the Board of Directors

may accept or proceed with redemptions in kind by allocating to the redeeming Shareholders assets from the portfolio for a value equal to the net asset value attributable to the redeemed Shares. Such redemption in kind is subject to the issuance of, a valuation report by the auditor of the SICAV. Costs associated to such redemption will be borne by the redeeming Shareholder[34].

10. SWITCHING OF SHARES

10.1 Switching conditions

You may switch (convert) your Shares into Shares of other Sub-Funds and Classes subject to the following conditions, unless otherwise authorized by the Board of Directors:

(a) you must meet all eligibility requirements for the Share Class into which you are requesting to switch;
(b) you can only switch into a Sub-Fund and Share Class that is available in your country of residence;
(c) the switch must not violate any particular restrictions of either Sub-Fund involved (as stated in the relevant < *SUB-FUND DESCRIPTIONS* > in the Luxembourg Prospectus); and
(d) You may switch only in and out a Sub-Fund within a same group (A, B or C), as further indicated in paragraph 3 of this Singapore Prospectus.

Specifically, you may only switch your Shares to other Share Classes offered under this Singapore Prospectus.

All switches will be processed on a value-for-value basis, using the NAVs of the two investments (and, if applicable, any currency exchange rates) that are in effect as at the time the switch is processed. When switching into another share class charging a higher sales charge, the difference between the two sales charges will be deducted from the amount being switched.

You should note that Shares subscribed for using SRS monies (where applicable) may only be switched to another Share Classes which may be subscribed for using SRS monies.

See the section < *INVESTING IN THE SUB-FUNDS – Purchasing, Switching, Redeeming and Transferring Shares – SWITCHING SHARES* > in the Luxembourg Prospectus for more details on switching of Shares.

10.2 Automatic switching

Holdings in Class UM Shares will automatically convert, without any fee, into the corresponding Class A2 Shares after three years following the end of the relevant fund raising period.

Class UM Shares subscribed in Singapore pursuant to this Singapore Prospectus will only be switched into the corresponding Class A2 of the Sub-Fund offered, at the time of the conversion, under a registered Singapore Prospectus.

10.3 Switching procedure

Subject to paragraph 10.1 above, Shares may be switched to Shares of another Class on any Luxembourg Business Day or, in the case of switching into a Class of Shares of another Sub-Fund, on the relevant Luxembourg Day which is a day on which dealings are permitted for each of the Sub-Funds concerned.

You may place a request to switch Shares by approved electronic means, or by fax or letter as accepted by your Singapore Distributor. When placing any switching request, you must include

[34] Subject to the decision taken by the Shareholders of the SICAV during the Extraordinary General Meeting taking place on 02 May 2023.

all necessary identifying information and instructions as to the relevant Sub-Fund, Share Class, account and size of transaction. You may indicate the value of a request as a currency amount or a share amount. However, you should note that some Singapore Distributors may accept only switching requests by share amount (and not by monetary amount) and you should check with your Singapore Distributor on its requirements.

A switching request can only be withdrawn once it is placed if there is a suspension of trading in Shares for the relevant Sub-Funds.

10.4 Pricing and dealing deadline

See "*Cut-off times and processing schedule*" and "*Pricing*" in paragraph 7.3 above.

11. NET ASSET VALUE AND OBTAINING PRICE INFORMATION

11.1 Calculation of Net Asset Value

See the section < *INVESTING IN THE SUB-FUNDS – How We Calculate NAV* > in the Luxembourg Prospectus for details on how the NAV for each Share Class of each Sub-Fund is calculated.

Concerning the following Sub-Funds, there will be no NAVs when holidays are observed in the main stock exchanges of the below countries:

Sub-Fund	**Holiday in main stock exchange in:**
Amundi Funds Asia Multi-Asset Target Income	Luxembourg or Hong Kong
Amundi Funds China New Energy	Luxembourg, Hong Kong or PRC
Amundi Funds Impact Green Bond	Luxembourg or France
Amundi Funds SBI FM India Equity Contra (named "Amundi Funds India Equity Contra" until 14 September 2026) Amundi Funds SBI FM India Equity	Luxembourg or India
Amundi Funds US Bond Income Amundi Funds US Equity High Income Amundi Funds US Pioneer Fund	Luxembourg or USA

11.2 Obtaining price information

You may obtain the NAV per Share of the Classes of the Sub-Funds offered under this Singapore Prospectus from the Singapore Representative. The NAV of a particular Valuation Day is normally available on the website http://www.amundi.com/sgp within 3 Luxembourg Business Days following the relevant Valuation Day.

You should note that published and quoted prices do not represent the actual prices of the Shares issued or redeemed (as the case may be) on the day of publication or quotation since Shares are priced on a forward pricing basis.

12. SUSPENSION OF DEALINGS

See the section < *INVESTING IN THE SUB-FUNDS – Rights We Reserve* > in the Luxembourg Prospectus for details on the circumstances in which the SICAV may temporarily suspend the calculation of NAVs or transactions in a Sub-Fund's Shares.

13. PERFORMANCE OF THE SUB-FUNDS

13.1 Past performance of the Sub-Funds (as at 31 December 2025)

Amundi Funds Emerging Markets Equity Focus					
Share Class and Inception Date	**1 Year (%)**	**3 Years (%)**	**5 Years (%)**	**10 Years (%)**	**Since Inception (%)**
A2 USD (C) Inception: 13-Feb-2013					
Single NAV (adjusted)	24.10	7.38	-2.67	1.82	2.65
Single NAV (unadjusted)	29.68	12.22	1.71	6.40	2.65
Benchmark (in USD)	33.57	16.37	4.19	8.41	2.96
Benchmark: MSCI Emerging Markets Index Share Classes not incepted and track record of at least one year not available: A2 USD AD (D)					

Amundi Funds SBI FM India Equity					
Share Class and Inception Date	**1 Year (%)**	**3 Years (%)**	**5 Years (%)**	**10 Years (%)**	**Since Inception (%)**
A2 USD (C) Inception: 16-Jan-2006					
Single NAV (adjusted)	-4.01	3.45	1.86	3.21	7.36
Single NAV (unadjusted)	0.31	8.11	6.44	7.85	7.36
Benchmark (in USD)	2.62	11.31	10.02	9.89	8.21
Benchmark: MSCI India 10/40 Index Share Classes not incepted and track record of at least one year not available: A2 USD AD (D)					

Amundi Funds SBI FM India Equity Contra (named "Amundi Funds India Equity Contra" until 14 September 2026)
Benchmark: S&P BSE 500 Total Return Index Track record of at least one year not available: A2 SGD (C) – not incepted A2 USD (C) – incepted on 25 Feb 2025

Amundi Funds Polen Capital Global Growth					
Share Class and Inception Date	**1 Year (%)**	**3 Years (%)**	**5 Years (%)**	**10 Years (%)**	**Since Inception (%)**
A2 USD (C) Inception: 11-Sep-2017					

Single NAV (adjusted)	-4.40	7.99	-1.88	-	4.35
Single NAV (unadjusted)	-0.10	12.85	2.54	-	8.67
Benchmark (in USD)	22.34	20.61	11.19	-	11.19

Benchmark: MSCI World All Countries (ACWI) (Net dividend) Index

Track record of at least one year (over the last one year) is not available:
Class A2 SGD Hgd (C) (incepted on 7 February 2022 and fully redeemed on 1 February 2024)

Amundi Funds US Pioneer Fund

Share Class and Inception Date	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
A2 USD (C) Inception: 19-Oct-2020					
Single NAV (adjusted)	16.41	17.38	8.30	-	9.42
Single NAV (unadjusted)	21.65	22.67	13.17	-	14.34
Benchmark (in USD)	17.43	22.43	13.91	-	15.41

Benchmark: S&P 500 Index

Amundi Funds Euro Aggregate Bond

Share Class and Inception Date	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
A2 EUR AD (D) Inception: 27-May-2019					
Single NAV (adjusted)	-2.56	-0.72	-6.33	-	-4.85
Single NAV (unadjusted)	1.83	3.74	-2.11	-	-0.57
Benchmark (in EUR)	1.25	3.65	-2.16	-	-0.63
A2 EUR (C) Inception: 12-Jun-2019**					
Single NAV (adjusted)	-2.55	-0.72	-6.33	-	-5.02
Single NAV (unadjusted)	1.83	3.75	-2.11	-	-0.75
Benchmark (in EUR)	1.25	3.65	-2.16	-	-0.81

Benchmark: Bloomberg Euro Aggregate (E) Index

** Class A2 EUR (C) was incepted on 23 September 2016 and was fully redeemed on 6 February 2017. A new subscription was made on 12 June 2019. As such, performance figures prior to 12 June 2019 are not available.

Amundi Funds Global Aggregate Bond					
Share Class and Inception Date	**1 Year (%)**	**3 Years (%)**	**5 Years (%)**	**10 Years (%)**	**Since Inception (%)**
A2 USD (C) Inception: 15-Jul-2015					
Single NAV (adjusted)	2.64	1.37	-3.23	-1.94	-2.11
Single NAV (unadjusted)	7.26	5.93	1.13	2.48	2.30
Benchmark (in USD)	4.86	5.11	0.34	2.39	2.41
A2 USD MTD (D) Inception: 9-Jun-2015					
Single NAV (adjusted)	2.64	1.37	-3.23	-1.94	-2.05
Single NAV (unadjusted)	7.26	5.93	1.12	2.47	2.35
Benchmark (in USD)	4.86	5.11	0.34	2.39	2.43
A2 SGD Hgd MTD (D) Inception: 18-May-2015					
Single NAV (adjusted)	0.12	-0.60	-4.40	-2.80	-2.92
Single NAV (unadjusted)	4.62	3.87	-0.10	1.57	1.45
Benchmark (in SGD)	2.39	3.09	-0.86	1.43	1.38
A2 SGD (C) Inception: 27-Apr-2016					
Single NAV (adjusted)	-3.22	-0.05	-3.76	-	-2.39
Single NAV (unadjusted)	1.13	4.45	0.57	-	2.00
Benchmark (in SGD)	-1.15	3.65	-0.21	-	1.61
A2 SGD MTD (D) Inception: 11-Oct-2016					
Single NAV (adjusted)	-3.24	-0.02	-3.75	-	-2.91
Single NAV (unadjusted)	1.11	4.48	0.58	-	1.45
Benchmark (in SGD)	-1.15	3.65	-0.21	-	1.21

Benchmark: Bloomberg Global Aggregate Hedged (USD) Index.

Track record of at least one year (over the last one year) not available:
A2 SGD Hgd (C) (incepted on 3 July 2019 and fully redeemed on 22 September 2020)

Amundi Funds Global Bond Income

Benchmark: None. The SICAV is of the view that there is currently no benchmark that can accurately reflect the investment objective, focus and approach of the Sub-Fund.

Track record of at least one year not available:
A2 SGD Hgd (C) – not incepted
A2 SGD Hgd MGI (D) – not incepted
A2 SGD Hgd MTD3 (D) – not incepted
A2 USD (C) – incepted on 7 July 2025
A2 USD MGI (D) – not incepted
A2 USD MTD3 (D) – incepted on 7 July 2025

Amundi Funds Global Corporate Bond

Share Class and Inception Date	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
A2 USD (C) Inception: 27-Jul-2020					
Single NAV (adjusted)	1.93	1.56	-4.11	-	-3.61
Single NAV (unadjusted)	6.52	6.13	0.20	-	0.73
Benchmark (in USD)	6.96	6.57	0.61	-	0.99

Benchmark: ICE BofA ML Global Large Cap Corporate USD Hedged Index.

Track record of at least one year not available:
A2 EUR Hgd (C) – not incepted
A2 JPY Hgd MTD3 (D) – incepted on 23 Jan 2025
A2 SGD Hgd MGI (D) – not incepted
A2 USD MGI (D) – not incepted
A2 USD MTD3 (D) – incepted on 23 Jan 2025

Amundi Funds Impact Green Bond

Share Classes not incepted and track record of at least one year not available:
A2 SGD Hgd (C)
A2 USD Hgd (C)

Benchmark: There is no benchmark against which the performance of the Sub-Fund is measured. As the Sub-Fund invests at least 85% of its net assets in the master fund, its performance is closely linked to the performance of the master fund, and accordingly the Management Company is of the view that it is not relevant to measure the performance of the Sub-Fund to a benchmark.

Past performance of master fund: Amundi Responsible Investing - Impact Green Bond

Share Class and Inception Date	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
OR-D Inception: 08-Mar-2021					
Single NAV (adjusted)	3.43	11.29	-	-	-8.30
Single NAV (unadjusted)	3.48	11.50	-	-	-7.85
Benchmark	2.82	9.52	-	-	-10.59

There are limitations in using the performance figures of the OR-D class of the master fund as a proxy for the performance of the Sub-Fund. In general, the performance of the Sub-Fund is expected to be lower than that of the OR-D class of the master fund due to, in particular, costs and expenses incurred by the Sub-Fund.

Amundi Funds US Bond					
Share Class and Inception Date	**1 Year (%)**	**3 Years (%)**	**5 Years (%)**	**10 Years (%)**	**Since Inception (%)**
A2 EUR (C) Inception: 27-Feb-2006					
Single NAV (adjusted)	-9.23	-3.00	-4.00	1.14	3.29
Single NAV (unadjusted)	-5.15	1.36	0.32	1.14	3.29
Benchmark (in EUR)	-5.39	1.37	0.46	1.21	3.32
A2 SGD Hgd MGI (D) Inception: 22-Oct-2020					
Single NAV (adjusted)	0.49	-1.71	-5.90	-	-5.38
Single NAV (unadjusted)	5.01	2.71	-1.67	-	-1.13
Benchmark (in SGD)	4.77	2.57	-1.61	-	-1.35
A2 USD MGI (D) Inception: 29-Oct-2010					
Single NAV (adjusted)	2.95	0.13	-4.79	1.93	2.35
Single NAV (unadjusted)	7.58	4.64	-0.50	1.93	2.35
Benchmark (in USD)	7.30	4.65	-0.36	2.01	2.28
A2 USD (C) Inception: 17-Mar-2006					
Single NAV (adjusted)	2.94	0.14	-4.79	1.94	3.26
Single NAV (unadjusted)	7.58	4.64	-0.50	1.94	3.26
Benchmark (in USD)	7.30	4.65	-0.36	2.01	3.29
A2 SGD Hgd (C) Inception: 21-Nov-2013					
Single NAV (adjusted)	0.49	-1.80	-5.96	1.07	1.32
Single NAV (unadjusted)	5.01	2.62	-1.73	1.07	1.32
Benchmark (in SGD)	4.77	2.57	-1.61	1.21	1.59
Benchmark: Bloomberg U.S. Aggregate Index.					

Amundi Funds US Bond Income
Benchmark: The SICAV is of the view that there is currently no benchmark that can accurately reflect the investment objective, focus and approach of the Sub-Fund. Track record of at least one year not available: A2 SGD Hgd (C) – not incepted A2 SGD Hgd MGI (D) – not incepted A2 SGD Hgd MTD3 (D) – not incepted A2 USD (C) – incepted on 2 Oct 2025 A2 USD MGI (D) – incepted on 2 Oct 2025 A2 USD MTD3 (D) – incepted on 2 Oct 2025

Amundi Funds Emerging Markets Blended Bond					
Share Class and Inception Date	**1 Year (%)**	**3 Years (%)**	**5 Years (%)**	**10 Years (%)**	**Since Inception (%)**
A2 EUR (C) Inception: 19-Jun-2020					
Single NAV (adjusted)	2.16	1.81	-3.02	-	-2.17
Single NAV (unadjusted)	6.76	6.39	1.34	-	2.23
Benchmark (in EUR)	5.72	5.85	1.28	-	1.64
A2 SGD Hgd (C) Inception: 03-May-2017					
Single NAV (adjusted)	1.70	1.70	-2.65	-	-2.67
Single NAV (unadjusted)	6.28	6.28	1.74	-	1.71
Benchmark (in SGD)	5.72	5.85	1.28	-	1.20
A2 SGD Hgd MTD (D) Inception: 03-May-2017					
Single NAV (adjusted)	1.72	1.72	-2.60	-	-2.63
Single NAV (unadjusted)	6.30	6.29	1.79	-	1.75
Benchmark (in SGD)	5.72	5.85	1.28	-	1.20
Benchmark: 50% JP Morgan EMBI Global Diversified Index (hedged to EUR) and 50% JP Morgan ELMI + Index (unhedged in Euro). Track record of at least one year (over the last one year) is not available: A2 USD Hgd (C) (incepted on 30 May 2017 and fully redeemed on 07 Jun 2017. A new subscription to the Share Class was made on 11 Nov 2025 and fully redeemed on 7 Jun 2025.)					

Amundi Funds Emerging Markets Bond					
Share Class and Inception Date	**1 Year (%)**	**3 Years (%)**	**5 Years (%)**	**10 Years (%)**	**Since Inception (%)**
A2 EUR (C) Inception: 19-Nov-2019					
Single NAV (adjusted)	-4.75	2.15	-1.51	-	-2.48
Single NAV (unadjusted)	-0.46	6.75	2.92	-	1.91
Benchmark (in EUR)	0.87	6.92	2.58	-	1.74
A2 SGD Hgd MGI (D) Inception: 22-Oct-2020					
Single NAV (adjusted)	5.46	3.46	-3.53	-	-2.19
Single NAV (unadjusted)	10.20	8.12	0.81	-	2.21
Benchmark (in SGD)	11.56	8.23	0.43	-	1.33
A2 USD MGI (D) Inception: 19-Oct-2020					
Single NAV (adjusted)	8.03	5.47	-2.31	-	-1.09
Single NAV (unadjusted)	12.89	10.21	2.09	-	3.36
Benchmark (in USD)	14.40	10.37	1.74	-	2.49
Benchmark: 95% of the JP Morgan EMBI Global Diversified Index and 5% of the JP Morgan 1 Month Euro Cash Index					

Share Classes not incepted and track record of at least one year not available:
A2 SGD Hgd MTD (D)
A2 USD MTD (D)

Amundi Funds Emerging Markets Corporate Bond

Benchmark: JP Morgan CEMBI Broad Diversified Index.

Share Classes not incepted and track record of at least one year not available:
A2 USD (C)

Amundi Funds Emerging Markets Hard Currency Bond

Share Class and Inception Date	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
A2 EUR (C) Inception: 5-Feb-2018**					
Single NAV (adjusted)	6.40	3.83	-4.45	-	-3.90
Single NAV (unadjusted)	11.19	8.51	-0.16	-	0.42
Benchmark (in EUR)	12.01	8.31	-0.27	-	0.89
A2 EUR MTD (D) Inception: 21-Aug-2020**					
Single NAV (adjusted)	6.35	3.81	-4.47	-	-3.79
Single NAV (unadjusted)	11.13	8.48	-0.17	-	0.54
Benchmark (in EUR)	12.01	8.31	-0.27	-	0.32
A2 SGD Hgd (C) Inception: 20-Mar-2017					
Single NAV (adjusted)	6.03	3.84	-3.91	-	-2.46
Single NAV (unadjusted)	10.80	8.52	0.42	-	1.93
Benchmark (in SGD)	11.67	8.40	0.42	-	1.89
A2 SGD Hgd MTD (D) Inception: 26-Apr-2017					
Single NAV (adjusted)	6.12	3.82	-3.90	-	-2.52
Single NAV (unadjusted)	10.90	8.49	0.42	-	1.87
Benchmark (in SGD)	11.67	8.40	0.42	-	1.74
A2 USD Hgd MTD (D) Inception: 5-May-2017					
Single NAV (adjusted)	8.53	5.95	-2.62	-	-1.66
Single NAV (unadjusted)	13.41	10.72	1.76	-	2.76
Benchmark (in USD)	12.01	8.31	-0.27	-	1.07

Benchmark: JP Morgan EMBI Global Diversified Hedged Euro Index

** Share Class A2 EUR (C) was incepted on 8 June 2017 and was fully redeemed shortly thereafter. A new subscription to the Share Class was made on 5 February 2018. As such, performance figures prior to 2 February 2018 are not available.

Share Class A2 EUR MTD (D) was incepted on 25 January 2018 and was fully

redeemed on 14 June 2018. A new subscription to the Share Class was made on 21 August 2020. As such, performance figures prior to 21 August 2020 are not available.

Share Class not incepted and track record of at least one year not available:
A2 USD Hgd (C)

Amundi Funds Real Assets Target Income					
Share Class and Inception Date	**1 Year (%)**	**3 Years (%)**	**5 Years (%)**	**10 Years (%)**	**Since Inception (%)**
A2 USD (C) Inception: 28-Mar-2014					
Single NAV (adjusted)	13.82	2.42	0.86	5.03	0.74
Single NAV (unadjusted)	18.94	7.03	5.40	5.03	3.76
A2 USD QTI (D) Inception: 28-Mar-2014					
Single NAV (adjusted)	13.84	2.43	0.86	5.03	0.74
Single NAV (unadjusted)	18.96	7.04	5.39	5.03	3.75
A2 EUR Hgd MTI (D) Inception: 13-Nov-2017					
Single NAV (adjusted)	11.22	0.20	-1.23	-	2.17
Single NAV (unadjusted)	16.22	4.71	3.21	-	2.17
A2 EUR Hgd QTI (D) Inception: 30-Jan-2018					
Single NAV (adjusted)	11.11	0.16	-1.29	-	2.02
Single NAV (unadjusted)	16.11	4.67	3.15	-	2.02
A2 SGD Hgd MTI (D) Inception: 8-Jun-2022					
Single NAV (adjusted)	10.84	0.30	-	-	-2.34
Single NAV (unadjusted)	15.83	4.81	-	-	2.06
A2 USD MTI (D) Inception: 11-Jul-2022					
Single NAV (adjusted)	13.80	2.42	-	-	2.48
Single NAV (unadjusted)	18.92	7.02	-	-	7.09
A2 SGD Hgd (C) Inception: 5-Oct-2022					
Single NAV (adjusted)	10.83	0.30	-	-	1.37
Single NAV (unadjusted)	15.82	4.82	-	-	5.93

Benchmark:
(a) from inception to 13 April 2023: 15% MSCI AC World REITS Index; 10% MSCI World, Food Beverage and Tobacco Index; 10% MSCI World Materials Index; 10% MSCI World Energy Index; 7.5% MSCI World Transport Infrastructure Index; 7.5% ICE BofA ML U.S. High Yield Index; 5% MSCI World Utility Index; 5% Alerian MLPs Index; 5% iBoxx € Non-Financial Corporate Europe Index; 5% ICE BofA ML Global Governments Inflation-Linked Index; 5% ICE BofA ML Non-Financial Corporate USA Index; 5% ICE BofA ML Euro High Yield Index; 5% Bloomberg Commodity Total Return Index; 5% Bloomberg Gold Total Return Index
(b) from 14 April 2023 to present – no benchmark (Reason for change from previous benchmark: the Management Company has decided to use the composite index only for relative VaR calculation and not for performance comparison purposes. There is currently no benchmark that can accurately reflect the investment objective, focus and approach of the Sub-Fund.)

Amundi Funds Cash USD

Share Class and Inception Date	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
A2 USD (C) Inception: 18-Jun-1996					
Single NAV (adjusted)	-0.32	0.36	-1.21	-2.04	2.44
Single NAV (unadjusted)	4.17	4.88	3.24	2.37	2.44
Benchmark (in USD)	4.36	4.98	3.33	2.41	2.69

Benchmark: Compounded Effective Federal Funds Rate Index

Amundi Funds Income Opportunities

Share Class and Inception Date	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
A2 AUD Hgd MTD3 (D) Inception: 14-Nov-2023					
Single NAV (adjusted)	15.30	-	-	-	7.58
Single NAV (unadjusted)	20.49	-	-	-	12.42
Benchmark (in AUD)	3.95	-	-	-	4.20
A2 HKD MTD3 (D) Inception: 14-Nov-2023					
Single NAV (adjusted)	16.61	-	-	-	8.59
Single NAV (unadjusted)	21.86	-	-	-	13.48
Benchmark (in HKD)	4.42	-	-	-	4.63
A2 RMB Hgd MTD3 (D) Inception: 14-Nov-2023					
Single NAV (adjusted)	13.45	-	-	-	5.86
Single NAV (unadjusted)	18.55	-	-	-	10.63
Benchmark (in RMB)	0.76	-	-	-	1.67
A2 USD (C) Inception: 31-May-2018					
Single NAV (adjusted)	16.38	6.31	3.53	-	6.08

Single NAV (unadjusted)	21.62	11.10	8.19	-	6.08
Benchmark (in USD)	4.18	4.84	3.25	-	2.63
A2 USD MGI (D) Inception: 25-Oct-2018					
Single NAV (adjusted)	16.42	6.33	3.54	-	6.86
Single NAV (unadjusted)	21.65	11.12	8.20	-	6.86
Benchmark (in USD)	4.18	4.84	3.25	-	2.67
A2 USD MTD3 (D) Inception: 14-Nov-2023					
Single NAV (adjusted)	16.35	-	-	-	8.74
Single NAV (unadjusted)	21.58	-	-	-	13.64
Benchmark (in USD)	4.18	-	-	-	4.76

Benchmark:
(a) from inception to 13 April 2023 – USD Libor Index
(b) from 14 April 2023 to present – ICE BofA US 3-Month Treasury Bill Index (Reason for change from previous benchmark: cessation of the USD Libor Index on 30 June 2023.)

Track record of at least one year not available:
A2 AUD Hgd MGI (D) – not incepted
A2 CHF Hgd MTD3 (D) – not incepted
A2 HKD (C) – 19 Dec 2025
A2 HKD MGI (D) – not incepted
A2 JPY Hgd MTD3 (D) – not incepted
A2 SGD MTD3 (D) – not incepted
A2 SGD Hgd MGI (D) – incepted on 17 Jul 2025
A2 SGD Hgd MTD3 (D) – incepted on 20 Aug 2025
A70 SGD Hgd MTD2 (D) – not incepted
R2 AUD Hgd (C) – not incepted
R2 AUD Hgd MTD3 (D) – not incepted
R2 EUR (C) – not incepted
R2 EUR Hgd (C) – not incepted
R2 EUR Hgd MTD3 (D) – not incepted
R2 HKD (C) – not incepted
R2 HKD MTD3 (D) – not incepted
R2 SGD Hgd (C) – not incepted
R2 SGD Hgd MTD3 (D) – not incepted
R2 USD MTD3 (D) – not incepted

Amundi Funds Global Equity Income Select

Benchmark: MSCI World Index

Share Classes not incepted and track record of at least one year not available:
A2 SGD Hgd MGI (D)
A2 USD MGI (D)
R15 SGD (C)
R15 SGD Hgd (C)

Amundi Funds Asia Bond Income Responsible					
Share Class and Inception Date	**1 Year (%)**	**3 Years (%)**	**5 Years (%)**	**10 Years (%)**	**Since Inception (%)**
A2 USD MGI (D) Inception: 6-Dec-2023					
Single NAV (adjusted)	2.31	-	-	-	1.65
Single NAV (unadjusted)	6.91	-	-	-	6.23
Benchmark (in USD)	4.33	-	-	-	4.83
A2 SGD Hgd MGI (D) Inception: 6-Dec-2023					
Single NAV (adjusted)	-0.13	-	-	-	-0.58
Single NAV (unadjusted)	4.36	-	-	-	3.90
Benchmark (in SGD)	1.83				2.72
Benchmark: Secured Overnight Financing Rate (SOFR) Track record of at least one year not available: UM SGD Hgd MGI (D) – not incepted UM USD MGI (D) – not incepted					

Amundi Funds US Short Term Bond					
Share Class and Inception Date	**1 Year (%)**	**3 Years (%)**	**5 Years (%)**	**10 Years (%)**	**Since Inception (%)**
A2 AUD Hgd MTD3 (D) * Inception: 31-Oct-2023					
Single NAV (adjusted)	-0.24	-	-	-	0.41
Single NAV (unadjusted)	4.25	-	-	-	4.93
Benchmark (in AUD)	3.72	-	-	-	4.02
A2 RMB Hgd MTD3 (D) * Inception: 31-Oct-2023					
Single NAV (adjusted)	-2.34	-	-	-	-1.68
Single NAV (unadjusted)	2.06	-	-	-	2.75
Benchmark (in RMB)	1.57	-	-	-	2.10
A2 HKD MTD3 (D) * Inception: 22-Sep-2023					
Single NAV (adjusted)	0.31	-	-	-	0.73
Single NAV (unadjusted)	4.83	-	-	-	5.26
Benchmark (in HKD)	4.39	-	-	-	4.58
A2 USD MTD3 (D) * Inception: 28-Mar-2023					
Single NAV (adjusted)	0.11	-	-	-	1.08
Single NAV (unadjusted)	4.61	-	-	-	5.63
Benchmark (in USD)	4.18	-	-	-	4.83
A2 USD (C) * Inception: 2-May-2002					
Single NAV (adjusted)	0.20	1.18	-0.93	-2.02	-2.40
Single NAV (unadjusted)	4.71	5.74	3.53	2.39	1.99

Benchmark (in USD)	4.18	4.80	3.17	2.18	1.73

Benchmark: ICE BofA US3-Month Treasury Bill Index

Track record of at least one year not available:
A2 EUR Hgd MGI (D) – not incepted
A2 EUR Hgd MTD3 (D) – not incepted
A2 GBP Hgd MTD3 (D) – incepted on 28 Feb 2025
A2 HKD (C) – incepted on 15 Apr 2025
A2 SGD Hgd (C) – incepted on 10 Mar 2025
A2 SGD Hgd MGI (D) – incepted on 7 Apr 2025
A2 USD MGI (D) – incepted on 7 Mar 2025

Amundi Funds Emerging Markets Equity Select

Benchmark: MSCI Emerging Markets Index

Share Classes not incepted and track record of at least one year not available:
A2 SGD (C)

Amundi Funds Global Equity Select

Benchmark: MSCI World Net Total Return Index

Share Classes not incepted and track record of at least one year not available:
A2 SGD (C)

Amundi Funds China New Energy

Share Class and Inception Date	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
A2 USD (C) Inception: 24-Sep-2024					
Single NAV (adjusted)	29.52	-	-	-	20.76
Single NAV (unadjusted)	35.35	-	-	-	26.19
Benchmark (in USD)	30.52	-	-	-	37.62

Benchmark: MSCI China A Onshore NR USD Index

Amundi Funds Asia Multi-Asset Target Income

Benchmark: There is no benchmark against which the performance of the Sub-Fund is measured as the Sub-Fund is managed on a total returns basis.

Share Classes not incepted and track record of at least one year not available:
A2 SGD Hgd MGI (D)
A2 USD MGI (D)

Amundi Funds US Equity High Income
Benchmark: S&P 500 NR Index. Share Classes not incepted and track record of at least one year not available: A2 SGD Hgd MTD3 – not incepted A2 USD MTD3 (D) – incepted on 21 Oct 2025

Amundi Funds Global Equity
Benchmark: MSCI World Index. Share Classes not incepted and track record of at least one year not available: A2 SGD (C) A2 SGD Hgd (C) R15 SGD (C) R15 SGD Hgd (C)

Notes:

(1) "**Single NAV (adjusted)"** performance figures are calculated in the relevant class currency on a bid-to-bid basis (taking into account the purchase fee (or CDSC where applicable) and the redemption fee, if any) with net distributions (if any) reinvested. Any CDSC taken into account for the calculation shall be that which applies for the duration for which the performance return is calculated.

(2) "**Single NAV (unadjusted)**" performance figures are calculated in the relevant class currency on a bid-to-bid basis (**without** taking into account the purchase fee (or CDSC where applicable) and the redemption fee, if any), with net distributions (if any) reinvested.

(3) The figure for the one year performance return shows the percentage change, while the figures for performance returns in respect of more than one year show the average annual compounded return.

(4) To protect the interests of all Shareholders by mitigating the negative impact of dilution on the relevant Sub-Fund's returns, swing pricing may be applied in the circumstances set out in paragraph 7.3 of this Singapore Prospectus. Performance of the relevant Share Class will be calculated based on "swung" prices, and therefore the performance of the relevant Share Class may be influenced by the level of subscription and/or redemption activity. This may increase the variability of the returns of the relevant Share Class with swing pricing accounted for in the calculation of performance returns.

(5) Benchmark performance figures are calculated in the relevant Class currency.

(6) **Past performance of the Share Classes is not necessarily indicative of their future performance.**

13.2 Total expense ratios and turnover ratios of the Sub-Funds

The total expense ratios and turnover ratios of the Sub-Funds for the year ended 30 June 2025 are as follows:

Sub-Fund	Share Class	Expense Ratio (%)	Turnover ratio (%)
Amundi Funds Emerging Markets Equity Focus	A2 USD (C)	1.89	83.49
	A2 USD AD (D)	Not available	
Amundi Funds SBI FM India Equity	A2 USD (C)	2.23	31.33
	A2 USD AD (D)	Not available	
Amundi Funds SBI FM India Equity Contra (named "Amundi Funds India Equity Contra" until 14 September 2026)	A2 SGD (C)	Not available	9.92
	A2 USD (C)	2.33	
Amundi Funds Polen Capital Global Growth	A2 USD (C)	2.10	62.01
	A2 SGD Hgd (C)	Not available	
Amundi Funds US Pioneer Fund	A2 USD (C)	1.93	74.11
Amundi Funds Euro Aggregate Bond	A2 EUR (C)	1.22	96.69
	A2 EUR AD (D)	1.22	
Amundi Funds Global Aggregate Bond	A2 USD (C)	1.27	253.69
	A2 USD MTD (D)	1.27	
	A2 SGD Hgd (C)	Not available	
	A2 SGD Hgd MTD (D)	1.27	
	A2 SGD (C)	1.27	
	A2 SGD MTD (D)	1.27	
Amundi Funds Global Bond Income	A2 SGD Hgd (C)	Not available	Not available
	A2 SGD Hgd MGI (D)	Not available	
	A2 SGD Hgd MTD3 (D)	Not available	
	A2 USD (C)	Not available	
	A2 USD MGI (D)	Not available	
	A2 USD MTD3 (D)	Not available	
Amundi Funds Global Corporate Bond	A2 EUR Hgd (C)	Not available	84.00
	A2 JPY Hgd MTD3 (D)	1.34	
	A2 SGD Hgd MGI (D)	Not available	
	A2 USD (C)	1.34	
	A2 USD MGI (D)	Not available	
	A2 USD MTD3 (D)	1.34	
Amundi Funds Impact Green Bond	A2 SGD Hgd (C)	Not available	18.11
	A2 USD Hgd (C)	Not available	
Amundi Funds US Bond	A2 EUR (C)	1.33	348.51

	A2 USD (C)	1.33	
	A2 USD MGI (D)	1.33	
	A2 SGD Hgd (C)	1.33	
	A2 SGD Hgd MGI (D)	1.33	
Amundi Funds US Bond Income	A2 SGD Hgd (C)	Not available	Not available
	A2 SGD Hgd MGI (D)	Not available	
	A2 SGD Hgd MTD3 (D)	Not available	
	A2 USD (C)	Not available	
	A2 USD MGI (D)	Not available	
	A2 USD MTD3 (D)	Not available	
Amundi Funds Emerging Markets Blended Bond	A2 EUR (C)	1.74	56.80
	A2 SGD Hgd (C)	1.74	
	A2 SGD Hgd MTD (D)	1.74	
	A2 USD Hgd (C)	Not available	
Amundi Funds Emerging Markets Bond	A2 SGD Hgd MTD (D)	Not available	77.59
	A2 USD MTD (D)	Not available	
	A2 EUR (C)	1.78	
	A2 SGD Hgd MGI (D)	1.78	
	A2 USD MGI (D)	1.78	
Amundi Funds Emerging Markets Corporate Bond	A2 USD (C)	Not available	43.99
Amundi Funds Emerging Markets Hard Currency Bond	A2 EUR (C)	1.76	71.22
	A2 EUR MTD (D)	1.76	
	A2 SGD Hgd (C)	1.76	
	A2 SGD Hgd MTD (D)	1.76	
	A2 USD Hgd (C)	Not available	
	A2 USD Hgd MTD (D)	1.76	
Amundi Funds Real Assets Target Income	A2 SGD Hgd (C)	1.90	140.34
	A2 SGD Hgd MTI (D)	1.90	
	A2 USD (C)	1.90	
	A2 USD MTI (D)	1.90	
	A2 USD QTI (D)	1.90	
	A2 EUR Hgd MTI (D)	1.90	
	A2 EUR Hgd QTI (D)	1.90	
Amundi Funds Cash USD	A2 USD (C)	0.46	50.52
Amundi Funds Income Opportunities	A2 AUD Hgd MGI (D)	Not available	63.36
	A2 AUD Hgd MTD3 (D)	1.78	
	A2 CHF Hgd MTD3 (D)	Not available	
	A2 HKD (C)	1.78	
	A2 HKD MGI (D)	Not available	
	A2 HKD MTD3 (D)	1.78	
	A2 JPY Hgd MTD3 (D)	Not available	

	A2 RMB Hgd MTD3 (D)	1.78	
	A2 SGD Hgd MGI (D)	Not available	
	A2 SGD Hgd MTD3 (D)	Not available	
	A2 SGD MTD3 (D)	Not available	
	A2 USD (C)	1.78	
	A2 USD MGI (D)	1.78	
	A2 USD MTD3 (D)	1.78	
	A70 SGD Hgd MTD2 (D)	Not available	
	R2 AUD Hgd (C)	Not available	
	R2 AUD Hgd MTD3 (D)	Not available	
	R2 EUR (C)	Not available	
	R2 EUR Hgd (C)	Not available	
	R2 EUR Hgd MTD3 (D)	Not available	
	R2 HKD (C)	Not available	
	R2 HKD MTD3 (D)	Not available	
	R2 SGD Hgd (C)	Not available	
	R2 SGD Hgd MTD3 (D)	Not available	
	R2 USD MTD3 (D)	Not available	
Amundi Funds Global Equity Income Select	A2 SGD Hgd MGI (D)	Not available	57.05
	A2 USD MGI (D)	Not available	
	R15 SGD (C)	Not available	
	R15 SGD Hgd (C)	Not available	
Amundi Funds Asia Bond Income Responsible	A2 SGD Hgd MGI (D)	1.54	71.72
	A2 USD MGI (D)	1.54	
	UM SGD Hgd MGI (D)	Not available	
	UM USD MGI (D)	Not available	
Amundi Funds US Short Term Bond	A2 AUD Hgd MTD3 (D)	0.70	69.78
	A2 EUR Hgd MGI (D)	Not available	
	A2 EUR Hgd MTD3 (D)	Not available	
	A2 GBP Hgd MTD3 (D)	0.70	
	A2 HKD (C)	0.70	
	A2 HKD MTD3 (D)	0.70	
	A2 RMB Hgd MTD3 (D)	0.70	
	A2 SGD Hgd (C)	0.70	
	A2 SGD Hgd MGI (D)	0.70	
	A2 USD (C)	0.70	
	A2 USD MGI (D)	0.70	
	A2 USD MTD3 (D)	0.70	
Amundi Funds Emerging	A2 SGD (C)	Not available	11.36

Markets Equity Select			
Amundi Funds Global Equity Select	A2 SGD (C)	Not available	14.30
Amundi Funds China New Energy	A2 USD (C)	2.08	69.74
Amundi Funds Asia Multi-Asset Target Income	A2 SGD Hgd MGI (D)	Not available	65.23
	A2 USD MGI (D)	Not available	
Amundi Funds US Equity High Income	A2 SGD Hgd MTD3	Not available	Not available
	A2 USD MTD3 (D)	Not available	
Amundi Funds Global Equity	A2 SGD (C)	Not available	46.71
	A2 SGD Hgd (C)	Not available	
	R15 SGD (C)	Not available	
	R15 SGD Hgd (C)	Not available	

Notes:

(1) The expense ratios are calculated in accordance with the requirements in the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios (the "**IMAS Guidelines**") and based on the latest audited accounts of the SICAV for the financial year ended 30 June 2025. As set out in the IMAS Guidelines (as may be updated from time to time), the following expenses (where applicable) are excluded from the calculation of the expense ratio:
   (a) interest expense;
   (b) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);
   (c) foreign exchange gains and losses of the Sub-Fund, whether realised or unrealised;
   (d) tax deducted at source or arising from income received, including withholding tax;
   (e) front-end loads, back-end loads and other costs arising from the purchase or sale of a foreign unit trust or mutual fund; and
   (f) dividends and other distributions paid to Shareholders.

(2) The total expense ratios for the Share Classes that have been incepted for less than a year are calculated from its respective inception dates to 30 June 2025 (where applicable) and annualised. As at the financial year end 30 June 2025, the expense ratio for certain Share Classes are not available, indicated as "Not available" under the column for expense ratio in the table above.

(3) The turnover ratio is calculated based on the lesser of purchases or sales of underlying investments of the Sub-Fund expressed as a percentage of daily average NAV. The turnover ratio is a composite figure for a Sub-Fund as a whole and not calculated at the Share Class level.

13.3 Turnover ratios of underlying funds

The turnover ratio for the master fund of Amundi Funds Impact Green Bond, Amundi Responsible Investing - Impact Green Bond, for the period 1 June 2024 to 31 May 2025 is 24.51%.

Such turnover ratio is calculated based on the lesser of purchases or sales of Amundi Responsible Investing - Impact Green Bond's underlying investments expressed as a percentage of the daily average NAV of such fund.

14. SOFT DOLLAR COMMISSIONS

Each Investment Manager and Sub-Investment Manager may use soft commission arrangements to enable them to obtain goods, services or other benefits (such as research) that are beneficial to the management of the SICAV, in the best interest of the Shareholders. All transactions undertaken on a soft commission basis in respect of the SICAV will be subject to the fundamental rule of best execution and will also be disclosed in the Shareholder reports.

See the section < *THE SICAV – Best Execution* > in the Luxembourg Prospectus for more details on the best execution policy of the Investment Managers and Sub-Investment Managers.

15. CONFLICTS OF INTEREST

From time to time, Amundi may face situations in which the SICAV's interests are in conflict with those of another client or of Amundi or one of its employees.

Directors:

The members of the Board of Directors may have conflicts of interests, principally arising from their roles within various service providers to the SICAV and from their role as directors of other investment vehicles. The Board of Directors will have regard to their obligations to act in the best interests of the SICAV and its Shareholders in managing these conflicts.

Depositary:

The Management Company is not independent of the Depositary. The Depositary and certain sub-custodians within the same group as the Depositary, have the same indirect majority shareholder as Amundi, which in turn ultimately holds 100% of the Management Company.

Amundi entities and affiliates:

Each of the Investment Managers, the Management Company, and other members or affiliates of Amundi from time to time and their respective officers, employees and affiliates (the "**Amundi entities and affiliates**") may undertake financial, investment or professional activities which give rise to conflicts of interest with the SICAV and/or its Shareholders. Where there is a material risk of damage to the SICAV and/or its Shareholders arising from any conflict, this conflict will be managed by the Amundi entities and affiliates to prevent the conflict from adversely affecting the interests of the SICAV and/or its Shareholders so far as it is practicable having regard to their obligations to other clients. Where it cannot be managed it will be disclosed to the SICAV. In many cases, approval by the SICAV of arrangements with the Amundi entities and/or affiliates will be the primary mechanism of managing potential conflicts.

Examples of potential conflicts include the following:

(a) Service provision: The Investment Manager and the Management Company providing structuring services may propose that the SICAV enters into agreements with the Investment Manager and affiliated entities or third parties with which the Investment Manager or its affiliates has a broader commercial relationship for the provision of various services in respect of which they may receive fees, spreads and other compensation. The final decision as to which service provider is chosen is made by the Board of Directors.

(b) Allocations: There may be occasions when an Amundi entity and/or affiliate has an interest in fees and expenses charged by or in relation to investment funds or managed accounts in which a Sub-Fund directly or indirectly invests, or has an interest in the underlying investment managers themselves. The Investment Manager will follow procedures designed to ensure that the fees charged by any individual underlying investment manager are generally in the range of those charged in accordance with standard market practice, taking into account all relevant circumstances applicable to that manager. In this context, the term 'interest' means, without limitation, a business

relationship, financial relationship or other commercial dynamic which results in business, commercial, financial or other material interest being generated in relation to the subject matter.

(c) Competitor products: The Investment Manager and/or its affiliates provide and may in the future provide investment management, investment advice or other services in relation to separate competitor investment products or managed accounts. These competitor vehicles may have investment policies similar to those of any of the Sub-Funds or entities through which they make investment allocations and the Investment Manager may be compensated in a different manner in respect of those vehicles. The Investment Manager will follow procedures designed to ensure an appropriate allocation of available investment opportunities among the Sub-Funds and competitor vehicles.

(d) Proprietary investment activities: Any of the Amundi entities and/or affiliates may buy, hold and redeem Shares of the Sub-Funds in the normal course of their business and may on occasions hold a significant percentage of Sub-Funds' issued Shares. They may also enter into transactions as principal with the SICAV on behalf of any of the Sub-Funds.

In order to ensure the protection and primacy of client's interests and to comply with the applicable regulations, Amundi has implemented a policy and procedures aimed at preventing situations involving conflicts of interests (examples of which are set out under (a) to (d) above) and resolving such situations if they could arise.

Amundi has implemented specific preventive procedures, including regular reviews of certain activities and transactions. For this purpose, and as required under the prevailing regulations, Amundi has mapped the various possible conflicts of interest situations that could arise in the conduct of its activities. The risk mapping is updated regularly to incorporate developments and changes in Amundi's business activities.

Amundi is structured in such a way as to segregate functions that are vulnerable to conflicts of interest, right up to senior management level. Fund management, trading, middle-office, valuation (outsourced) and marketing teams are therefore clearly segregated.

There is a system for employees to report any potential or actual conflict of interest situations.

The key measures and controls implemented by Amundi to prevent and manage conflicts of interest are as follows:

- An internal policy for managing conflicts of interest which includes instructions employees has to comply with in order to identify, prevent and manage conflicts of interest.

- Strict procedures and rules governing the handling of orders and primacy of the client interest. Amundi complies strictly with the operating rules of the financial markets in which it operates and does not allow certain orders to be given preferential treatment.

- Strict procedures and rules governing the selection and remuneration of intermediaries. Market intermediaries are always selected in the best interests of the clients. Amundi selects its intermediaries primarily on the basis of an analysis of the quality/price relationship carried out by a dedicated committee whose members include traders, fund managers and analysts, as well as compliance, risk management and middle office representatives.

- Internal committees (broker/dealer, products, risk management, compliance, audit, compensation), which take full account of ethical considerations in their decisions.

- Appropriate training of relevant employees to ensure that they are fully aware of their responsibilities and obligations.

For more information, see http://about.amundi.com/Legal-Documentation.

16. REPORTS

The SICAV's financial year ends on 30 June each year.

Audited annual reports are issued within 4 months of the end of the financial year. Unaudited semi-annual reports are issued within 2 months of the end of the period they cover.

Copies of the latest annual and semi-annual reports, when available, may be obtained from the Singapore Representative on request during normal Singapore business hours.

17. PERSONAL DATA PROTECTION

For the purposes of the Personal Data Protection Act 2012, by subscribing for Shares you consent and acknowledge that personal data provided by you to the Singapore Representative and/or the SICAV (whether directly or through your Singapore Distributor), or otherwise collected by or on behalf of a Recipient (defined below) in connection with the subscription for Shares, including any personal data relating to third party individuals (e.g. beneficial owners, directors or authorised signatories of investors who are not individuals) (the "**Data**") may be held by the SICAV and/or their related corporations (each a "**Recipient**"), and/or any third party engaged by a Recipient to provide administrative, computer or other services (each a "Service Provider"). Each of the foregoing persons may collect, use, disclose, process and maintain such Data for the following purposes and other purposes in connection with the administration, operation, processing or management of the Shares, the SICAV or a Sub-Fund, including but not limited to (i) maintaining the register of Shareholders, (ii) processing applications for subscriptions, redemptions and switching of Shares and payments to Shareholders, (iii) monitoring late trading and market timing practices, (iv) complying with applicable anti-money laundering rules and regulations, (v) tax identification for the purpose of complying with FATCA and any other applicable tax laws and regulations, (vi) complying with any legal, governmental, or regulatory requirements of any relevant jurisdiction (including any disclosure or notification requirements), (vii) complying with the requirements or directions of any regulatory authority, (viii) providing client-related services, including providing customer support, communicating with and disseminating notices and reports to individuals purporting to be investors or purporting to represent investors, (ix) identity verification, and (x) to exercise or enforce the rights of a Recipient under contract or pursuant to applicable laws and regulations.

Where you provide to a Recipient personal data relating to third party individuals, you warrant that the prior consent of such third party individual, which will allow a Recipient and/or Service Provider to collect, use and disclose that personal data in the manner and for the purposes described, has been obtained, and you consent and acknowledge to all such collection, use and disclosure on behalf of that third party individual. Subject to applicable laws and regulations, such Data may be transferred to the Singapore Representative's holding company in France and the Singapore Representative's affiliated companies in Malaysia and Luxembourg. All such Data may be retained after your Shares have been redeemed. The Data collected may be maintained for such period of time which may be required under applicable laws and as otherwise needed to fulfil the purposes set out above. You have a right of access and of rectification of the Data in cases where such Data is incorrect or incomplete.

You may refuse to consent to the collection, use, and disclosure of the Data. Where such refusal is made, the SICAV (whether directly or through the appointed agent or distributor) is entitled to reject any application to subscribe to Shares submitted by you. You may, after consenting to the collection, use and disclosure of your Data, withdraw your consent by giving notice in writing to the Singapore Representative or the SICAV (whether directly or through your Singapore Distributor). You should note that a notice of withdrawal of consent submitted by you shall (1) also be deemed to be a request for redemption of all your Shares and (2) not prevent the continued retention, fuse or disclosure of Data for the purposes of compliance with any legal, governmental or regulatory requirements of any relevant jurisdiction.

18. FIGHT AGAINST MONEY LAUNDERING AND FINANCING OF TERRORISM

To comply with international and Luxembourg laws, regulations, circulars, etc. aimed at preventing money laundering and the financing of terrorism, we or any distributor or delegate (especially the Registrar and the Transfer Agent) may require certain types of account documentation to allow us ensuring proper identification of Investors and ultimate beneficial owners, of the origin of subscription proceeds and to monitor the business relationship on an ongoing basis.

We or any distributor or delegate may ask you to provide in addition to the application form, any information and supporting documents we deem necessary as determined from time to time (either before opening an account or at any time afterwards) to ensure proper identification in the meaning of applicable laws and regulations, including information about the beneficial ownership, proof of residence, source of funds and origin of wealth in order to be compliant at all times with applicable laws and regulations.

You will also be required regularly to supply updated documentation and in general, you must ensure at all times that each piece of information and documentation provided, especially on the beneficial ownership, remains up to date.

In case you subscribe through an intermediary and/or nominee investing on your behalf, enhanced due diligence measures are applied in accordance with applicable laws and regulations, to analyse the robustness of the AML/CFT control framework of the intermediary/nominee.

Delay or failure to provide the required documentation may result in having any order delayed or not executed, or any proceeds withheld.

Neither us or our delegates have any liability for delays or failure to process deals as a result of an investor providing no or only incomplete information and/or documentation.

We shall ensure that due diligence measures on investments are applied on a risk-based approach in accordance with applicable laws and regulations.

Any such request will be addressed by using the contact details reflected in the register of Shareholders. Please ensure that you inform your adviser, distributor or the transfer agent of any change in your Personal Data entered in the register of Shareholders. Incorrect or out-of-date contact details (name and address) may cause costs to the SICAV or its service providers (excluding distributor) in order to correct and re-establish contact with you. In this event, excluding any situation caused by the fund or its service providers, we reserve the right to charge such costs to you (effective costs only).

We reserve the right to redeem your holding if (i) you do not provide us with satisfaction with the information and documents within 30 days of our final written request to do so or (ii) where we are unable to reach you due to outdated Personal Data. We may also charge you of any costs resulting thereof. The redemption proceeds will be transferred to Amundi Luxembourg on your behalf. Consequently, you will no longer have any link with the SICAV and the safekeeping of your assets will be ensured via segregated accounts opened by Amundi Luxembourg which will define the conditions of maintenance and may deduct from your assets all effective costs resulting thereof[35].

19. SINGAPORE TAX CONSIDERATIONS

You should consult your tax adviser on any possible tax you may be liable to pay if you invest in a Sub-Fund.

[35] Subject to the decision of the Shareholders during the Extraordinary General Meeting taking place on 17 May 2023.

20. QUERIES AND COMPLAINTS

If you have any questions concerning your investments in the SICAV or a Sub-Fund, you may contact the Singapore Representative at telephone number (65) 6439 9333 during normal business hours.

In order to facilitate communication in the Asian time zones, the Registrar and Transfer Agent offers you the option to contact CACEIS Malaysia Sdn Bhd for the transmission of any application to buy, switch or redeem Shares and any related customer identification documentation or Personal Data.

21. OTHER MATERIAL INFORMATION

You should carefully read the other provisions set out in the Luxembourg Prospectus to which you are bound, including but not limited to provisions relating to excessive trading and market timing, Shareholder meetings and the liquidation or merger of the SICAV, Sub-Funds or Share Classes.

AMUNDI FUNDS

FOURTH REPLACEMENT SINGAPORE PROSPECTUS LODGED PURSUANT TO THE SECURITIES AND FUTURES ACT 2001

Signed:

_____ _____

Name: _____ Name: _____

for and on behalf of

YANNIC RAULIN
Director of Amundi Funds

THIERRY ANCONA
Director of Amundi Funds

BRUNO PRIGENT
Director of Amundi Funds

ERIC PINON
Director of Amundi Funds

LAURENCIN KARINE ANNICK JULIE
Director of Amundi Funds

AMUNDI FUNDS

Schedule

Luxembourg Prospectus
