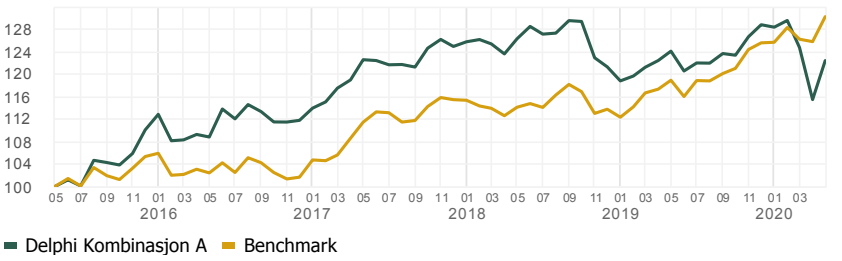
Delphi Kombinasjon A - Monthly Factsheet April 2020

Delphi Kombinasjon is an open-ended balanced fund (UCITS) incorporated in Norway. The Fund's objective is to generate strong capital growth through a long-only and unconstrained approach, by investing actively into, and allocating between, Nordic equities and Norwegian fixed-income securities. Both the equity and the fixed-income portion of the portfolio will always be between 30 and 70 percent. The benchmark is a 50/50 combination of VINX Benchmark Cap Net Index and ST4X, rebalanced monthly.

Delphi Kombinasjon A - Monthly Returns

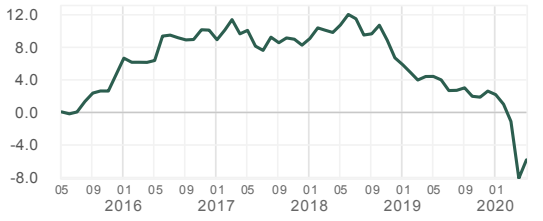
	Year	Year, benchmark	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	-4.61	3.61	0.93	-3.71	-7.40	5.99	-	-	-	-	-	-	-	-
2019	8.01	11.82	0.73	1.30	0.99	1.36	-2.84	1.18	-0.03	1.40	-0.24	2.66	1.68	-0.34
2018	-5.51	-2.61	0.32	-0.61	-1.41	2.17	1.73	-1.06	0.14	1.74	-0.12	-4.97	-1.32	-2.05
2017	10.32	10.09	0.97	2.12	1.24	3.01	-0.12	-0.61	0.04	-0.37	2.76	1.25	-0.99	0.66
2016	0.97	-1.11	-4.15	0.14	0.89	-0.42	4.56	-1.53	2.26	-1.09	-1.61	-0.02	0.27	1.93

Investment Performance

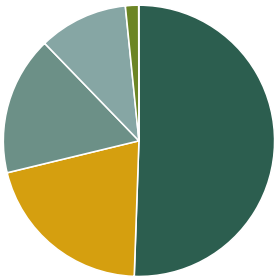


Excess Performance

Time Period: 2015-04-30 to 2020-04-30

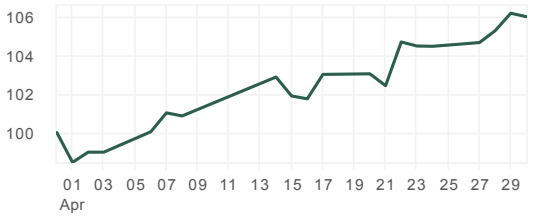


Fund Country Breakdown



Norway	50.6%
Sweden	20.7%
Denmark	16.5%
Finland	10.6%
United Kingdom	1.6%
Switzerland	0.0%

Last Month



Facts

Manager	Espen K.	STD 3 yr, fund	8.10
AUM	810 MNOK	STD 3 yr, benchmark	5.26
KIID Risk (1-7)	4	Tracking Error 3 yr	5.40
NAV (2020-04-30)	5068.12 NOK	Information Ratio 3 yr	-0.98
Morningstar Rating, total (2020-04-30)	4	Sharpe Ratio 3 yr	0.0
Management Fee %	1.25	Beta 3 yr	1.1
Ongoing Charges %	1.25	R^2 3 yr	56.7
Max Drawdown Recovery Period	-	ISIN	NO0010039696
Number of Holdings	58		

Trailing Returns

As Of Date: 2020-04-30

Accumulated since	Fund	Benchmark	Relative
1 m	5.99	3.52	2.47
YTD	-4.61	3.49	-8.11
1 yr	-1.35	9.35	-10.70
3 yr	-0.13	16.63	-16.76
5 yr	22.27	29.90	-7.62
Annualized			
3 yr	-0.04	5.26	-5.30
5 yr	4.10	5.36	-1.27

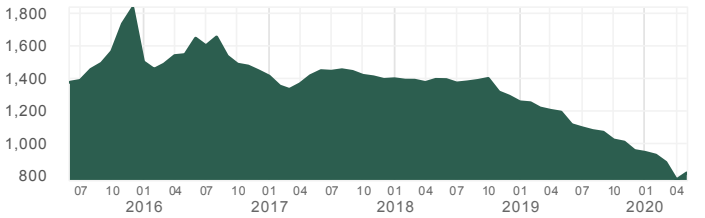
Top Ten Positions

	Weight %
Novo-Nordisk B	5.6
Felleskjøpet Agri SA 19/22 FRN	4.6
Entra ASA 16/21 FRN	4.3
Kongsberg Gruppen ASA 18/21 FRN FLOOR	3.9
Wallenius Wilhelmsen ASA 18/21 FRN FLOOR	3.9
Investor AB-B	3.3
Kongsberg Gruppen ASA 16/21 FRN	2.8
Norwegian Finans Holding ASA	2.6
DFDS A/S 19/24 FRN	2.6
Ocean Yield ASA 18/23 FRN FLOOR C	2.4
Sum	36.1

Currency: NOK. All performance related information are net of fees. Please note that past performance is no guarantee of future performance. The value of your investment can go down as well as up so you may get back less than you invested. Delphi may not be held liable for any errors contained in this information. Neither Morningstar nor Delphi is responsible for any damages, whether directly or indirectly caused by any shortcomings or errors in this information. Investors should not rely on this information without having made proper checks. For key investor information document, prospectus and other relevant information please visit www.delphifunds.com.

Total Assets

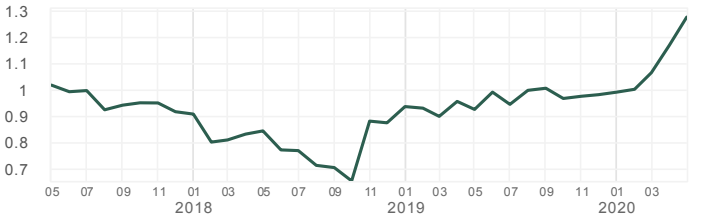
Time Period: 2015-05-31 to 2020-04-30



Rolling Beta

Time Period: 2017-04-30 to 2020-04-30

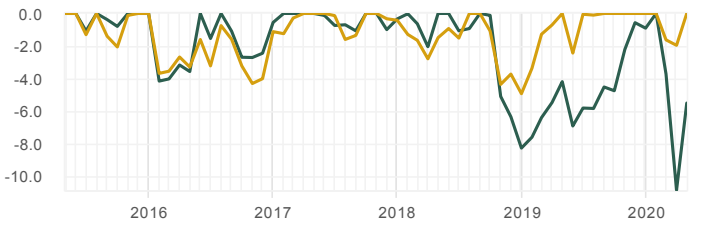
Rolling Window: 2 Years 1 Month shift



Delphi Kombinasjon A

Drawdown

Time Period: 2015-04-30 to 2020-04-30

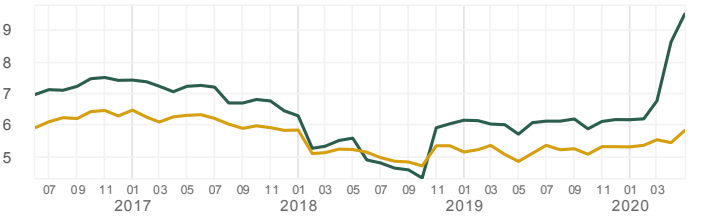


Delphi Kombinasjon A Benchmark

Standard Deviation

Time Period: 2016-05-31 to 2020-04-30

Rolling Window: 2 Years 1 Month shift

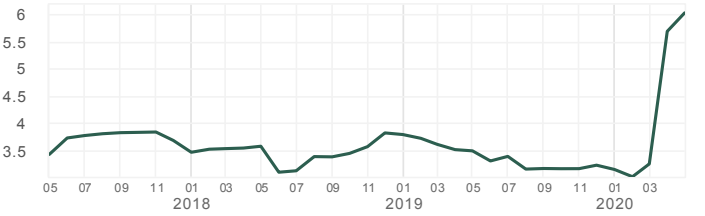


Delphi Kombinasjon A Benchmark

Tracking Error

Time Period: 2017-04-30 to 2020-04-30

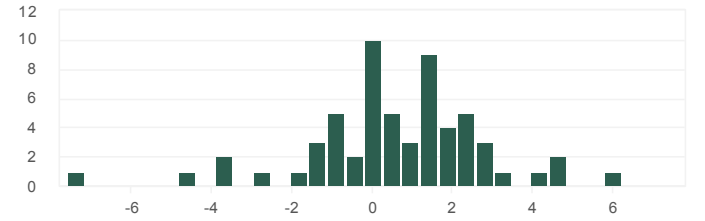
Rolling Window: 2 Years 1 Month shift



Delphi Kombinasjon A

Monthly Return Distribution

Time Period: 2015-04-30 to 2020-04-30



Delphi Kombinasjon A

Currency: NOK. All performance related information are net of fees. Please note that past performance is no guarantee of future performance. The value of your investment can go down as well as up so you may get back less than you invested. Delphi may not be held liable for any errors contained in this information. Neither Morningstar nor Delphi is responsible for any damages, whether directly or indirectly caused by any shortcomings or errors in this information. Investors should not rely on this information without having made proper checks. For key investor information document, prospectus and other relevant information please visit www.delphifunds.com. Delphi Fondene Head Office: Professor Kohts vei 9, P.O. Box 484, NO-1327 Lysaker.