Key Information Document

DELPHI FUNDS
Part of Storebrand

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Delphi Global A

NO0010317282

Storebrand Asset Management

The fund is managed by Storebrand Asset Management which is part of the Storebrand Group. The Norwegian Financial Supervisory Authority is responsible for supervising Storebrand Asset Management in relation to this Key Information Document. Storebrand Asset Management is authorized in Norway and regulated by the Norwegian Financial Supervisory Authority. The fund is authorised in Norway.
Website: www.storebrand.no/asset-management
More information from Customer Service tel: +47 915 088 80

Date of Production 01/01/2023

What is this product?

Type

This product is a UCITS.

The fund has no termination date. However the Management Company may, at its discretion, decide to terminate or merge the fund or its unit series.

Objectives

Delphi Global seeks to generate strong long term capital growth through a long-only and unconstrained approach.

The fund holds normally 50 to 60 large and medium sized companies selected from across world equity markets.

The fund is actively managed and utilizes the Delphi method, combining traditional fundamental analysis with trend analysis. Primarily, the fund will invest in shares which have demonstrated a three month, or longer, rising price trend on a relative basis – if supported by a good fundamental story. The fund is managed in accordance with Storebrand's principles on environment, sustainability and governance (ESG).

Dividends and other income will be reinvested in the fund.

The fund may apply derivatives or other financial instruments for efficiency purposes.

Benchmark: MSCI World NTR.

Intended retail investor

The fund offers a diversified portfolio of securities for investors interested in wealth accumulation, pension savings or similar investment purposes. The recommended holding period of the fund is at least 5 years assuming the fund is the sole or major holding of the investor. The recommended holding period is primarily based on the historical volatility of the underlying investments and is not directly applicable if used in a portfolio based on the investor's risk profile. The fund is not intended for short term speculation purposes. The fund is intended for investors who accept and understand that the value of the fund is directly linked to the value of underlying investments, will fluctuate over time and that the invested amount can be lost entirely or partly. Investments in the fund require no specific knowledge of the financial market or instruments from the investor.

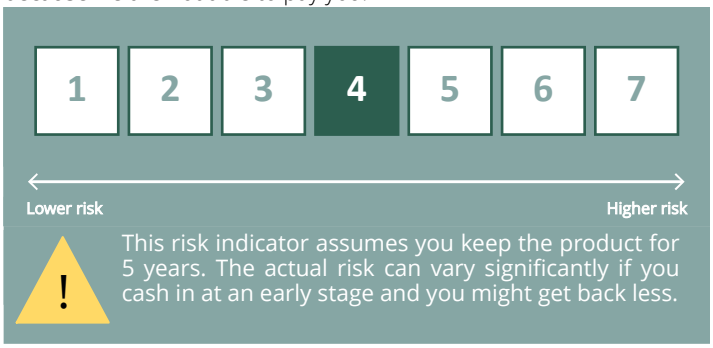
The Fund's Depositary is J.P Morgan SE - Oslo Branch.

The fund`s composition and performance may deviate significantly from the index.

What are the risks and what could I get in return?

Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level. Other risks materially relevant to the PRIIP not included in the summary risk indicator: Event risk, liquidity risk, operational risk, counterparty risk, derivatives risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future. The unfavorable, moderate and favorable scenarios occurred for an investment between 2011 – 2021.

Recommended holding period:		5 years	
Example Investment:		100 000 NOK	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	23 880 NOK	31 870 NOK
	Average return each year	-76.12%	-20.45%
Unfavourable	What you might get back after costs	81 330 NOK	88 090 NOK
	Average return each year	-18.67%	-2.51%
Moderate	What you might get back after costs	116 700 NOK	172 150 NOK
	Average return each year	16.70%	11.48%
Favourable	What you might get back after costs	156 010 NOK	247 900 NOK
	Average return each year	56.01%	19.91%

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Storebrand Asset Management AS is unable to pay out?

The assets of the Fund are held in safekeeping by its depositary. In the event of our insolvency, the Fund's assets in the safekeeping of the depositary will not be affected. However, in the event of the insolvency of the depositary, or someone acting on its behalf, the Fund may suffer a financial loss. This loss will not be covered by any investor compensation or a guarantee scheme. However, this risk is mitigated to a certain extent by the fact that the depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations (subject to certain limitations).

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:
- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- NOK 100 000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	3 822 NOK	31 858 NOK
Annual cost impact (*)	3.7%	3.7% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 15.7% before costs and 11.5% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.00%	0 NOK
Exit costs	0.00%	0 NOK
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.50% of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if the fund/ share class was recently launched.	1 505 NOK
Transaction costs	0.28% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	277 NOK
Incidental costs taken under specific conditions		
Performance fees	1.90%	1 900 NOK

How long should I hold it and can I take money out early?

Recommended holding period: 5 years.
This fund has no required minimum holding period but is designed for long-term investment. Subscription to and redemption of fund units can normally take place on all banking days with certain exceptions.

How can I complain?

In complaint matters investors should primarily contact the distributor of the fund. When the fund is distributed by Storebrand Asset Management, the investor should primarily fill in a complaint form at www.storebrand.no/asset-management.

Other relevant information

Please see Prospectus for further information, available at: www.storebrand.no/asset-management
Past performance for the past 1-10 years, depending how long the fund has been operational, and previous performance scenarios are available at:

https://docs.fundconnect.com/GetDocument.aspx?clientid=ofyqi1zg-l7gw-xqrn-vuhs-cotrvhozvrbw&Isin=NO0010317282&lang=en-GB&type=KPP

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